

Ref-Val-2024-10-002



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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** October 7, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of October 7 – October 13, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



ANNEX "A"  
 REVISION ORDER NO.: 342  
 REVISION ORDER DATED: 7 October 2024

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**REFERENCE VALUE FOR RICE  
 US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.799
	White Glutinous Rice 10% Broken	VN	\$0.589
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$1.109
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.759
	Pusa Steam Basmati Rice 2%	IN	\$0.816
	Pusa Brown Basmati Rice 2%	IN	\$0.679
	1121 Steam Basmati Rice 2%	IN	\$1.043
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.949
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.639
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.499
	Parboiled Milled Rice 5% STX	TH	\$0.494
		MM	\$0.640
		IN	\$0.494
	1509 Parboiled Basmati Rice 2%	IN	\$0.709
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.691
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.971
	Parboiled Milled Rice 5% Broken STX	PK	\$0.522
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.503
	Pathumthani Fragrant 100% Grade B	TH	\$0.899
	White Rice 5% Broken	TH	\$0.493
		VN	\$0.530
		MM	\$0.499
		IN	\$0.490
		PK	\$0.494
	White Rice 25% Broken	TH	\$0.477
		VN	\$0.497
		MM	\$0.458
		IN	\$0.490

ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.424
	Swarna 5% Broken	IN	\$0.490
	Sharbati 2% Broken	IN	\$0.691
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
1006.4090	Hom Mali A1 Super 100% Broken	TH	\$0.567
	White Rice A1 Super 100% Broken	TH	\$0.447
	White Rice 100% Broken Rice	VN	\$0.409
		PK	\$0.399
	Fragrant 100% Broken A1 Super	KH	\$0.549

# Rice Weekly

October 4, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	LRAC00 503.00	-54.00
5% Broken	LRAB00 493.00	-54.00
25% Broken	LRAE00 477.00	-37.00
A1 Super 100% Broken	LRAF00 447.00	-8.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	LRAG00 499.00	-55.00
Parboiled Milled 5% STX	LRA100 494.00	-55.00
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRAX00 1109.00	+100.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRLA00 567.00	+9.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAM00 899.00	+40.00
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAN00 799.00	0.00
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	LRAB00 530.00	-19.00
25% Broken	LRAD00 497.00	-12.00
100% Broken	LRBE00 409.00	-8.00
OM 5451 5% Broken	LRBA00 612.00	0.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	LRFA00 639.00	-13.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAB00 559.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Wet Season) 5% Broken STX	LRFS00 949.00	0.00
(FOB FCL)		
Sen Ka Ob (Dry Season) 5% Broken STX	LRGS00 869.00	0.00
(FOB FCL)		
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	0.00
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	LRAB00 499.00	-11.00
25% Broken	LRBE00 458.00	-10.00
B1 & B2 Broken (FOB FCL)	LRHC00 340.00	-10.00
<b>Myanmar - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX (FOB FCL)	LRHB00 640.00	-10.00
<b>India - Long Grain White Rice</b>		
5% Broken	LRCA00 490.00	-10.00
25% Broken	LRBE00 490.00	+20.00
100% Broken	LRCC00 NA	NA
Swarna 5% Broken	LRCB00 490.00	+3.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE00 691.00	-122.00
<b>India - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRCF00 494.00	-43.00
<b>India - Basmati Rice</b>		
1509 Parboiled Basmati 2% (FOB FCL)	LRCS00 709.00	-2.00
1509 Steam Basmati 2% (FOB FCL)	LRCS00 759.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS00 816.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRKG00 679.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 691.00	-2.00
<b>India - Steam Basmati 2% (FOB FCL)</b>		
1121 Steam Basmati 2% (FOB FCL)	LRHS00 1043.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRHB00 971.00	-1.00
<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRDB00 494.00	-46.00
25% Broken	LRDE00 424.00	-76.00
100% Broken	LRDF00 399.00	-51.00
386 2% Broken (FOB FCL)	LRDE00 700.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% Broken STX	LRDG00 522.00	-30.00
<b>Pakistan - Basmati Rice</b>		
Super Kernel White Basmati 2% (FOB FCL)	LRDQ00 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDQ00 824.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDK00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00 1019.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 949.00	0.00
<b>US - Gulf Long Grain Rice</b>		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LR1A00 800.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LR1B00 710.00	0.00
US #1, Parboiled Milled 4% Broken	LR1E00 849.00	0.00
US #2, Paddy, 55/70 Yield	LR1F00 399.00	0.00
Southern Parboiled Milled 5% Broken (Ex-works)	LR1G00 430.00	+2.00
Southern Parboiled Milled 5% Broken (Ex-works)	LR1H00 423.00	+5.00
<b>US - California Medium Grain Rice</b>		
US #1, 4% Broken (FAS FCL Oakland)	LR1I00 858.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LR1J00 352.00	0.00
<b>South America - Long Grain White Rice</b>		
Uruguay 5% Broken (FOB FCL)	LRAB00 804.00	+1.00
Uruguay Olimar 5% Broken (FOB FCL)	LRAB00 848.00	0.00
Argentina 5% Broken (FOB FCL)	LRAB00 793.00	0.00
Brazilian 5% Broken (FOB FCL)	LRAB00 815.00	0.00
Brazilian 100% Broken (1/2 Grain Broken)	LRAB00 435.00	0.00
Paraguay 5% Broken (FOB FCL)	LRAB00 850.00	0.00
<b>South America - Long Grain Parboiled Rice</b>		
Brazilian Parboiled Milled 5% Broken STX	LRAB00 816.00	0.00
(FOB FCL)		
Uruguay Parboiled Milled 5% Broken STX	LRAB00 824.00	+1.00
(FOB FCL)		
<b>Italy - White Rice (Eur/mt)</b>		
India 5% Broken (Ex-works)	LRUB00 839.00	0.00
Arborio 5% Broken (Ex-works)	LRUC00 1430.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRAR00 559.00	-41.00
Basis: FOB bulk vessel, unless otherwise stated.		