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Ref_Val_2024_10-001

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : September 27, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of September 30 – October 6, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



ANNEX "A"
 REVISION ORDER NO.: 341
 REVISION ORDER DATED: 30 September 2024

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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.799
	White Glutinous Rice 10% Broken	VN	\$0.589
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$1.009
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.759
	Pusa Steam Basmati Rice 2%	IN	\$0.816
	Pusa Brown Basmati Rice 2%	IN	\$0.679
	1121 Steam Basmati Rice 2%	IN	\$1.043
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.949
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.652
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

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1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.554
	Parboiled Milled Rice 5% STX	TH	\$0.549
		MM	\$0.650
		IN	\$0.537
	1509 Parboiled Basmati Rice 2%	IN	\$0.711
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.693
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.972
	Parboiled Milled Rice 5% Broken STX	PK	\$0.552
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.557
	Pathumthani Fragrant 100% Grade B	TH	\$0.859
	White Rice 5% Broken	TH	\$0.547
		VN	\$0.549
		MM	\$0.510
		IN	NA
		PK	\$0.540
	White Rice 25% Broken	TH	\$0.514
		VN	\$0.509
		MM	\$0.468
		IN	NA

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	White Rice 25% Broken	PK	\$0.500
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
1006.4090	Hom Mali A1 Super 100% Broken	TH	\$0.559
	White Rice A1 Super 100% Broken	TH	\$0.455
	White Rice 100% Broken Rice	VN	\$0.417
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

Rice Weekly

September 27, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRA000 557.00	-0.00
5% Broken	LRA000 547.00	-0.00
25% Broken	LRA000 514.00	-0.00
A1 Super 100% Broken	LRA000 455.00	0.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRA000 554.00	-0.00
Parboiled Milled 5% STX	LRA100 549.00	-0.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRA000 1009.00	0.00
Hom Mali A1 Super 100% Broken	LRA100 859.00	0.00
Patthumthani Fragrant 100% Grade B (FOB FCL)	LRA000 959.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000 799.00	-0.00
Vietnam - Long Grain White Rice		
5% Broken	LRA000 549.00	+0.00
25% Broken	LRA000 509.00	-0.00
100% Broken	LRA000 417.00	0.00
OV 5451 5% Broken	LRA000 612.00	0.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRA000 652.00	+12.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000 589.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Maas (Wet Season) 5% Broken STX (FOB FCL)	LRA000 929.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRA000 969.00	+20.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRA000 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRA000 510.00	-11.00
25% Broken	LRA000 468.00	0.00
B1 & B2 Broken (FOB FCL)	LRA000 350.00	0.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRA000 850.00	0.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRA000 711.00	-0.00
1509 Steam Basmati 2% (FOB FCL)	LRA000 750.00	-70.00
Pusa Steam Basmati 2% (FOB FCL)	LRA000 918.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRA000 679.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRA000 693.00	-1.00
1121 Steam Basmati 2% (FOB FCL)	LRA000 1043.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRA000 972.00	0.00
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRA000 537.00	0.00
India - Long Grain White Rice		
5% Broken	LRA000 540.00	0.00
25% Broken	LRA000 500.00	0.00
100% Broken	LRA000 450.00	0.00
388 2% Broken (FOB FCL)	LRA000 700.00	0.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRA000 552.00	0.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRA000 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRA000 824.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRA000 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRA000 1019.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRA000 949.00	0.00
US - Gulf Long Grain Rice		
US #1, 4% Broken (FAS FCL Okland) (FOB Lave Charter)	LRA000 800.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRA000 710.00	0.00
US #1, Parboiled Milled 4% Broken	LRA000 649.00	0.00
US #2, Paddy, 55/70 yield	LRA000 399.00	+1.00
Southern Pet Quality, Broken (Ex-works)	LRA000 418.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRA000 418.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Okland)	LRA000 858.00	0.00
US #1, Paddy, 59/59 yield (Ex-works)	LRA000 352.00	0.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRA000 803.00	+0.00
Uruguay 5% Broken (FOB FCL)	LRA000 848.00	0.00
Argentina 5% Broken (FOB FCL)	LRA000 793.00	-1.00
Brazilian 5% Broken (FOB FCL)	LRA000 916.00	+1.00
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRA000 435.00	0.00
Paraguay 5% Broken (FOB FCL)	LRA000 850.00	0.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX	LRA000 816.00	+1.00
Uruguay 5% Broken (FOB FCL)	LRA000 823.00	+2.00
Italy - White Rice (Eurmt)		
India 5% Broken (Ex-works)	LRA000 839.00	0.00
Argo 5% Broken (Ex-works)	LRA000 7430.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRA000 600.00	+2.00
Basir: FOB bulk vessel, unless otherwise stated.		

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