



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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A modernized and credible customs administration that upholds good governance and is among the world's best

**BOC-01-10161**

18 October 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 170 - 2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 18 October 2024 shall be the applicable Rate of Exchange for the week 19 October 2024 to 25 October 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	57.7180
2 JAPAN	YEN	0.3844
3 UNITED KINGDOM	POUND	75.1257
4 HONGKONG	DOLLAR	7.4250
5 SWITZERLAND	FRANC	66.6567
6 CANADA	DOLLAR	41.8489
7 SINGAPORE	DOLLAR	43.9288
8 AUSTRALIA	DOLLAR	38.6480
9 BAHRAIN	DINAR*	153.1835
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.3693
12 BRUNEI	DOLLAR	43.7622
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.7411
15 UNITED ARAB EMIRATES	DIRHAM	15.7163
16 EUROPEAN MONETARY UNION	EURO	62.5259
17 KOREA	WON	0.0421
18 CHINA	YUAN**	8.1025



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0589
20 BRAZIL	REAL	10.2107
21 DENMARK	KRONER	8.3837
22 INDIA	RUPEE	0.6868
23 MALAYSIA	RINGGIT	13.4010
24 MEXICO	NEW PESO	2.9100
25 NEW ZEALAND	DOLLAR	34.9656
26 NORWAY	KRONER	5.3006
27 PAKISTAN	RUPEE	0.2074
28 SOUTH AFRICA	RAND	3.2678
29 SWEDEN	KRONER	5.4798
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7994
32 VENEZUELA	BOLIVAR	1.4786

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 18 October 2024.

  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCC