



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10144

25 October 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 171-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 25 October 2024 shall be the applicable Rate of Exchange for the week 26 October 2024 to 01 November 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	57.7980
2 JAPAN	YEN	0.3807
3 UNITED KINGDOM	POUND	75.0102
4 HONGKONG	DOLLAR	7.4385
5 SWITZERLAND	FRANC	66.7876
6 CANADA	DOLLAR	41.7284
7 SINGAPORE	DOLLAR	43.8461
8 AUSTRALIA	DOLLAR	38.3779
9 BAHRAIN	DINAR*	153.4161
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.3890
12 BRUNEI	DOLLAR	43.6805
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.7166
15 UNITED ARAB EMIRATES	DIRHAM	15.7372
16 EUROPEAN MONETARY UNION	EURO	62.5895
17 KOREA	WON	0.0420
18 CHINA	YUAN**	8.1174



## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0587
20 BRAZIL	REAL	10.2021
21 DENMARK	KRONER	8.3908
22 INDIA	RUPEE	0.6874
23 MALAYSIA	RINGGIT	13.3022
24 MEXICO	NEW PESO	2.9191
25 NEW ZEALAND	DOLLAR	34.7597
26 NORWAY	KRONER	5.2921
27 PAKISTAN	RUPEE	0.2083
28 SOUTH AFRICA	RAND	3.2711
29 SWEDEN	KRONER	5.4788
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8040
32 VENEZUELA	BOLIVAR	1.4174

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 25 October 2024.

  
**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCS

