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Ref. Val. 2024_09_003

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOSG

SUBJECT : SHIPMENTS OF RICE

DATE : September 16, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of September 16 – September 22, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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ANNEX "A"

REVISION ORDER NO.: 339

REVISION ORDER DATED: 16 September 2024

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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.754
	White Glutinous Rice 10% Broken	VN	\$0.589
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$1.009
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.046
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.950
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.640
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.849

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US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.555
	Parboiled Milled Rice 5% STX	TH	\$0.550
		MM	\$0.650
		IN	\$0.53750
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.949
	Parboiled Milled Rice 5% Broken STX	PK	\$0.552
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.572
	Pathumthani Fragrant 100% Grade B	TH	\$0.859
	White Rice 5% Broken	TH	\$0.562
		VN	\$0.544
		MM	\$0.510
		IN	NA
		PK	\$0.540
	White Rice 25% Broken	TH	\$0.514
		VN	\$0.509
		MM	\$0.469
		IN	NA

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US\$ Per kg

	White Rice 25% Broken	PK	\$0.500
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
1006.4090	Hom Mali A1 Super 100% Broken	TH	\$0.559
	White Rice A1 Super 100% Broken	TH	\$0.455
	White Rice 100% Broken Rice	VN	\$0.418
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

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S&P Global
Commodity Insights

Rice Weekly

September 13, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAC00 572.00	-7.00
5% Broken	LRAB00 562.00	-7.00
25% Broken	LRAC00 514.00	-6.00
A1 Super 100% Broken	LRAC00 455.00	0.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAC00 555.00	-27.00
Parboiled Milled 5% STX	LRAB00 550.00	-27.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAB00 1003.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAL00 559.00	0.00
Pahumthani Fragrant 100% Grade B (FOB FCL)	LRAC00 859.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAN00 754.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRAB00 544.00	-5.00
25% Broken	LRAB00 509.00	-10.00
100% Broken	LRBC00 418.00	0.00
OM 545 1 5% Broken	LRBA00 612.00	0.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBF00 640.00	+3.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAB00 589.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 950.00	+31.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00 849.00	+9.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHA00 510.00	-4.00
25% Broken	LRHB00 469.00	0.00
B1 & B2 Broken (FOB FCL)	LRHC00 359.00	0.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRHD00 650.00	0.00
India - Long Grain White Rice		
5% Broken	LRCA00 NA	NA
25% Broken	LRCE00 NA	NA
100% Broken	LRCC00 NA	NA
Swarna 5% Broken	LRCD00 NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCE00 NA	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRCF00 537.50	+11.50
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRGP00 950.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRKA00 950.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 950.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRHS00 1046.00	-3.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRHB00 974.00	-5.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA00 540.00	0.00
25% Broken	LRDE00 500.00	0.00
100% Broken	LRDF00 450.00	0.00
386 2% Broken (FOB FCL)	LRDE00 700.00	0.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRGG00 552.00	+13.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRDZ00 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDZ00 824.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDZ00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00 1019.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 949.00	0.00
US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTA00 800.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTB00 700.00	-0.00
US #1, Parboiled Milled 4% Broken	LRTE00 854.00	0.00
US #2, Paddy, 55/70 Yield	LRFT00 395.00	-3.00
Southern Flour Quality Broken (Ex-works)	LRIT00 420.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIT00 418.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRTH00 858.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRTL00 352.00	-1.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRAB00 799.00	0.00
Uruguay Olimar 5% Broken (FOB FCL)	LRAB00 848.00	-1.00
Argentine 5% Broken (FOB FCL)	LRKA00 794.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGA00 812.00	-1.00
Brazilian 100% Broken (1/2 Grain Breakers)	LRGC00 435.00	0.00
Paraguay 5% Broken (FOB FCL)	LRLA00 850.00	0.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGC00 812.00	-1.00
Uruguay - Parboiled Milled 5% Broken STX (FOB FCL)		
Uruguay Parboiled Milled 5% Broken STX	LRJC00 819.00	0.00
Italy - White Rice (Eur/mt)		
India 5% Broken (Ex-works)	LRBB00 1050.00	0.00
Arborea 5% Broken (Ex-works)	LRCB00 1425.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRRA00 589.00	-4.00
Basir: FOB bulk vessel, unless otherwise stated.		

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