

Ref-Val-2024-09-002



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : September 9, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of September 9 – September 15, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.754
	White Glutinous Rice 10% Broken	VN	\$0.589
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$1.009
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.049
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.637
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.840

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.582
	Parboiled Milled Rice 5% STX	TH	\$0.577
		MM	\$0.650
		IN	\$0.526
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.539
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.579
	Pathumthani Fragrant 100% Grade B	TH	\$0.859
	White Rice 5% Broken	TH	\$0.569
		VN	\$0.549
		MM	\$0.514
		IN	NA
		PK	\$0.540
	White Rice 25% Broken	TH	\$0.520
		VN	\$0.519
		MM	\$0.469
		IN	NA

**REFERENCE VALUE FOR RICE
 US\$ Per kg**

	White Rice 25% Broken	PK	\$0.500
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.559
	White Rice A1 Super 100% Broken	TH	\$0.455
1006.4090	White Rice 100% Broken Rice	VN	\$0.418
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
Commodity Insights

Rice Weekly

September 6, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAC00	579.00
5% Broken	LRAB00	569.00
25% Broken	LRAB00	520.00
A1 Super 100% Broken	LRAC00	435.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAG00	532.00
Parboiled Milled 5% STX	LRAB00	577.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAC00	1009.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAB00	559.00
Parbuthani Fragrant 100% Grade B (FOB FCL)	LRAC00	859.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAC00	754.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA00	543.00
25% Broken	LRBD00	519.00
100% Broken	LRBC00	418.00
OM 54/1 5% Broken	LRBA00	612.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBA00	637.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRBA00	589.00
Cambodia - Long Grain Fragrant Rice		
Phka Vaalis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00	919.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRFB00	840.00
Myanmar - Long Grain White Rice		
Fragrant 100% Broken A1 Super (FOB FCL)	LRFB00	549.00
5% Broken (FOB FCL)	LRHA00	514.00
25% Broken	LRHE00	469.00
B1 & B2 Broken (FOB FCL)	LRHC00	359.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRHB00	650.00
India - Long Grain White Rice		
5% Broken	LRCA00	NA
25% Broken	LRCE00	NA
100% Broken	LRCC00	NA
Swarna 5% Broken	LRCB00	NA
Sharcat Steam 2% Broken (FOB FCL)	LRCE00	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRCE00	526.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRCP00	950.00
1509 Steam Basmati 2% (FOB FCL)	LRCS00	950.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS00	950.00
Pusa Brown Basmati 2% (FOB FCL)	LRCG00	950.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00	950.00
1121 Steam Basmati 2% (FOB FCL)	LRCH00	1049.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH00	979.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA00	540.00
25% Broken	LRDE00	500.00
100% Broken	LRDF00	450.00
386 2% Broken (FOB FCL)	LRDE00	700.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRDE00	539.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRDGE00	900.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDGE00	824.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDGE00	900.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00	1019.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDDE00	949.00
US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTA00	800.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTB00	700.00
US #1, Parboiled Milled 4% Broken	LRTE00	854.00
US #2, Paddy, 55/70 Yield	LRTE00	398.00
Southern Flour Quality Broken (Ex-works)	LRTE00	420.00
Southern Pet Food Quality Broken (Ex-works)	LRTE00	418.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRTH00	856.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRTH00	353.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRUA00	799.00
Uruguay 5% Broken (FOB FCL)	LRUB00	849.00
Argentine 5% Broken (FOB FCL)	LRKA00	794.00
Brazilian 5% Broken (FOB FCL)	LRGA00	813.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGB00	435.00
Paraguayan 5% Broken (FOB FCL)	LRLA00	850.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRSC00	813.00
Uruguay 5% Broken (Ex-works)	LRSC00	819.00
Italy - White Rice (Eur/mt)		
India 5% Broken (Ex-works)	LRIB00	1050.00
Arborio 5% Broken (Ex-works)	LRIB00	1425.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRWA00	603.00

Basis: FOB bulk vessel, unless otherwise stated.



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