



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Sections 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 03-2020 dated January 08, 2020 and other relevant Customs laws, rules and regulations, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Unit, Bureau of Customs, Port of Batangas on:

Public Auction : 18 September 2024, Wednesday

Opening of sealed Bids : 10:00 A.M.
Place : Conference Room – Port of Batangas

**Public Viewing of Merchandise for all interested bidders
and submission of documentary requirements will be on:
September 13, 2024 (Friday) 9:00 A.M up to 4:00 P.M only**

Sale Lot No. 07-2024 Consignee: Eco Guard Energy Corp Date of Arrival: August 8, 2020 Decree : AP No. 015-2021 <u>Floor Price: Php 763,319.00</u>	COLTAN ORE loaded in 3x20' container van with nos. MEDU5269741, MEDU5289347 & FTAU1373170 Location: Batangas Container Terminal (BCT) ATI-Phase II, Sta Clara, Batangas City "AS IS WHERE IS"
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Terms and Conditions of Public Auction:

1. Filing of Bidder's Registration Form (with name, address and TIN) together with the latest certified true copy of Income and/or **Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made** thereon at least two (2) calendar days prior to the day of auction.
2. Registration on the logbook for registered bidders indicating the name, address, CP/telephone Nos. and TIN to be made with the Chairman, ACDC one (1) day before the date of actual bidding; thereafter registration is closed.
3. Payment of **Php5,050.00** Registration Fee (non-refundable)



Batangas International Port, Sta. Clara Pier, Batangas City, Batangas 4200
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4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No. 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after closing the auction.

FLOOR PRICES		BOND
Not Over	Php10,000.00	None
Over	Php10,000.00 but not over Php1,000,000.00	20%
Over	Php1,000,000.00 but not over Php2,500,000.00	15%
Over	Php2,500,000.00 but not over Php5,000,000.00	10%
Over	Php5,000,000.00	5%

5. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the next preceding business day.
6. Payments with Cashier's/Manager's Check/Cash to the BOC/Port of Batangas shall bear the following:
 - a. BUREAU OF CUSTOMS IFO NAME OF BIDDER.
7. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bidder is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
9. In case there is a tie for the highest bid, the subject item or lot shall be subjected to another auction through sealed bids among the tied bidders. In case of another tie, the winner shall be determined by toss coin.
10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is no bid;
 - b. When the highest bidders fails to comply with any of the payments required in Section 5.10 of CAO No. 03-2020, said bidder shall be disqualified from participating further



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