

Control No. NPA-001-2024

NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 10-2007 dated November 28, 2007 and CAO 04-2016 dated October 26, 2016, and other relevant Customs Memorandum Orders, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Unit, Port of Subic on:

PUBLIC AUCTION

25 September 2024

In the event of failed bidding, the second auction date shall be on **30 September 2024** pursuant to CAO-10-2007, for further inquiries, please call the Office of the District Collector, this Port, at telephone no. (047)-252-3534.

Opening of sealed bids

2:00 P.M.

Place

Building 306, Bureau of Custom,

Port of Subic Canal Road, Subic Bay, Freeport Zone Olongapo City

Public Viewing of Merchandise will be available to all qualified bidders on:

23-24 September 2024- NCT, SBFZ





Sale Lot No. 001-24

9X20' CRISTALLA SUPREME REFINED SUGAR

Consignee:

EMV Consumer Goods

Trading

SSI No. 2021-081

Legal Clearance: LSC-D-275-2021

Floor Price:

Php 15,020,800.00

CONTAINER NOS.

EGHU3216629

EGHU3217224

EGHU3231285

EGHU3625252

EGHU3628312

EGSU3032477

EG3U3U3Z411

EISU2097862

EITU0346300

EITU0615210

Arrival date: 21 December 2021

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders:

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 002-24

5X20' CRISTALLA SUPREME REFINED SUGAR

Consignee:

MULTI SUBSONIC
MARKETING COMPANY

SSI No. 2021-070

Legal Clearance: LSC-D-275-2021

Floor Price: Php 6,652,800.00 CONTAINER NOS.

EGHU3322533 EITU0049180 EGHU3488503 TEMU0089673

Arrival date: 27 November 2021

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 003-24

5X20' CRISTALLA SUPREME REFINED SUGAR

Consignee:

MULTI SUBSONIC
MARKETING COMPANY

SSI No. 2021-069

Legal Clearance: LSC-D-275-2021

Floor Price: Php 8,326,400.00 CONTAINER NOS.

EGHU3663376 EISU2249029 EMCU3909490 EITU0500118 DRYU2298113

Arrival date: 27 November 2021

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 004-24

Consignee:

MULTI SUBSONIC
MARKETING COMPANY

SSI No. 2021-068

Legal Clearance: LSC-D-275-2021

Floor Price: Php 6,428,800.00 5X20' DALMIA BHARAT SUGAR, WHITE CRYSTAL SUGAR AND DALMIA PLANTATION WHITE SUGAR

CONTAINER NOS.

CAIU6063986 EGHU3847780 EITU3056624 EMCU3934657 EISU2132916

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

- Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;
- Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 6. Notice of Award





Sale Lot No. 005-24

Consignee: MFBY CONSUMER

GOODS TRADING

SSI No. 2023-032

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00 5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

CONTAINER NOS.

TEMU5877153 CMAU1965851 TCLU3683233 TRLU8971099 TCLU2051601

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 006-24

5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

Consignee:

MFBY CONSUMER GOODS TRADING

CONTAINER NOS.

SSI No. 2023-031

SEGU1444267 TGCU2043130 TCLU3970681 TEMU1005234 TCLU7434692

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 007-24

5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

Consignee:

MFBY CONSUMER GOODS TRADING

SSI No. 2023-030

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00 CONTAINER NOS.

TGHU1381254 UETU2636550 SEGU1780174 CMAU1228896 TLLU2032410

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

- Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;
- Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 6. Notice of Award





Sale Lot No. 008-24

5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

Consignee:

MFBY CONSUMER GOODS TRADING

SSI No. 2023-029

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00 CONTAINER NOS.

CMAU0351308 CAIU3852574 TLLU3229023 CMAU3214438 CMAU0818624

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 6. Notice of Award





Sale Lot No. 009-24

5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

Consignee:

MFBY CONSUMER GOODS TRADING

SSI No. 2023-028

BEAU2786621 CMAU3279655 CMAU3031186 TRHU2025455 APZU3142250

CONTAINER NOS.

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 010-24

Consignee: MFBY CONSUMER

GOODS TRADING

SSI No. 2023-027

Legal Clearance: LSC-D-610-2023

Floor Price: Php 8,352,000.00 5X20' KORACH INDUSTRY CO LTD. SURIN CONDITIONED REFINED SUGAR

CONTAINER NOS.

APZU2131950 TLLU2101043 CMAU0934645 TCLU2197242 GESU3737911

Arrival date: 16 January 2023

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

- Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;
- Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 011-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-013

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

FCIU6357166 PCIU1702070 FCIU4389499 GESU1436800 FCIU6181689

Arrival date: 08 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 6. Notice of Award





Sale Lot No. 012-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-014

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

TRHU3681669 TRHU1125450 TTNU1160784 TRHU1642046 TRHU1075235

Arrival date: 08 December 2022

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 013-24

2X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-015

Legal Clearance: LSC-D-593-2023

Floor Price: Php 3,328,000.00 CONTAINER NOS.

CMAU0733276 CARU3716039

Arrival date: 08 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 014-24

1X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-016

Legal Clearance: LSC-D-593-2023

Floor Price: Php 1,664,000.00 SUGAR FROM NATURAL CANE

CONTAINER NO.

TLLU8213652

Arrival date: 08 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 015-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-021

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

TRLU9292390 UETU2326723 TTNU1374132 TTNU1084766 UETU2468137

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 016-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-017

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

CAIU3793358 CAIU3811580 CMAU0916472 APZU3836550 BEAU2802933

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders:

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 017-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED

SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-022

Legal Clearance:

LSC-D-593-2023

Floor Price:

Php 8,320,000.00

CONTAINER NOS.

TRHU1007307 TLLU2817573 TLLU2739608 TLLU2740640 TRHU1053180

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

2. Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- 2. Payment of Monitoring Fee of Php. 33.00 per LKG-
- 3. Notice of Award





Sale Lot No. 018-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-023

Legal Clearance: LSC-D-593-2023

Arrival date: 23 December 2022

Location: NCT, SBFZ

CONTAINER NOS.

TCLU7278460 TCKU3642659

TLLU2067020 TLLU2309150

TCLU7371716

Floor Price: Php 8,320,000.00

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 019-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-024

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

CAIU3471705 CAIU6444730 CMAU0901195 TCKU3096199 TCLU2036079

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 020-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-025

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 SOGAR FROM NATURAL CANE

CONTAINER NOS.

CMAU0933417 DFSU3122475 FCIU6220403 FCIU6343120 MAGU2263989

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders:

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 021-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-020

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

APZU2101679 APZU3785215 APZU3791959 APZU3829463 CAIU3247721

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 022-24

SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS TRADING

SSI No. 2023-018

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

TEMU1140342 TEMU3184102 TEMU5250939 TRHU2936955 TRHU3382591

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

5X20' THAI ROONG RUANG SUGAR GROUP REFINED

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award





Sale Lot No. 023-24

5X20' THAI ROONG RUANG SUGAR GROUP REFINED SUGAR FROM NATURAL CANE

Consignee:

JB8 CONSUMER GOODS

TRADING

SSI No. 2023-019

Legal Clearance: LSC-D-593-2023

Floor Price: Php 8,320,000.00 CONTAINER NOS.

TRHU1117367 TRHU2344642 TRHU3680127 UETU2565116 UETU2605013

Arrival date: 23 December 2022

Location: NCT, SBFZ

Additional Requirements:

1. Bidders shall be SRA Registered Sugar Traders;

 Bidders must submit Board Secretary's Certificate (Corporations) or Special Power of Attorney (Single Proprietorship) authorizing them to bid for and on behalf of the company;

3. Subject to X-ray and Magna Scale Weighing prior release.

For the Winning Bidder:

Comply and submit the following requirements to the SRA

- Notarized Application for the release of sugar from the BOC
- Payment of Monitoring Fee of Php. 33.00 per LKG-Bag
- 3. Notice of Award

Terms and Conditions of Public Auction:

- Filing of Bidder's Registration Form (with name, address and TIN), together
 with the latest certified true copy of Income and/or Business Tax Returns duly
 stamped and received by the Bureau of Internal Revenue (BIR) with a validated
 tax payment made thereon, at least two (2) days prior to the day of auction.
- Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDU, this Port, and submission of proof of authority to represent principal (e.g. Special Power of Attorney/Board





Resolution) for the specific auction sale, <u>one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding, thereafter registration is closed;</u>

- 3. Payment of non-refundable Php 5,050.00 Registration Fee.
- 4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No: 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after the closing of the auction.

FLOOR PRICE						BOND
Not Over				Php	10,000.00	None
Over	Php	10,000.00	but not over	Php	1,000,000.00	20%
Over	Php	1,000,000.00	but not over	Php	2,500,000.00	15%
Over	Php	2,500,000.00	but not over	Php	5,000,000.00	10%
Over	Php	5,000,000.00				5%

The bond shall not, however, be required when the floor price of sale lot is ten thousand pesos (Php 10, 000.00) or less.

- 5. The Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
- Payments with Cashier's / Manager's Check / Cash to the BOC / POS shall bear the following:

C.	For the account of:	; Bidder
b.	For credit of the Bureau of Customs;	
a.	Pay to the order of BOC POS FAO	;

 The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.





- 8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
- 9. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is only one sealed bid; and
 - b. When the highest bidder fails to comply with any of the payments required under Section 5.10 hereof, said bidder shall be disqualified from participating further in the public auction and when applicable, the negotiated sale involving the same, without prejudice to the forfeiture of the minimum deposit and any payment made and imposition of other sanctions as may be warranted according to CAO 03-2020.
- 10. When a failed bidding is declared, the sale lot shall be offered in a second auction to be held on the fifth calendar day after the first failed auction at the same floor price without need of further advertisement/posting. In case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.
- 11. The sale lots subject of magna scale weighing shall be released only after they have undergone such weighing. Should the result of the *magna scale weighing* for a particular sale lot differ from the approximate weight of the said sale lot stated in this Notice, the following rules shall take effect:
 - a. Any weight found in excess of the approximate weight of the contents of those containers subject to magna scale weighing shall not be considered as part of the sale lot offered for auction; provided, however, that in case it is determined that there is excess weight, the winning bidder may purchase the excess weight at the pro-rated bid price per kilo of the winning bid, provided further that the winning bidder shall purchase the whole weight of the excess articles and indicate his intention to do so within one day from discovery of the excess.



b. Pro-rated bid price per kilo shall mean the total bid amount given by the winning bidder during the bidding process divided by the published approximate weight of the sale lot. To compute for the total price to be paid for purchasing the whole sale lot, the formula to be used is as follows:

Total Amount to be Paid =	Bid Price	x Actual Weight
	Approximate Weight	

To illustrate: Assuming that the winning bid price for Sale Lot 0xx-2015, which has a published approximate weight of 1,872,000 kilograms, is PhP50,000,000.00. If the sale lot, after being subjected to magna scale weighing, is determined to be heavier, say 1,900,000 kilograms, and the winning bidder wishes to acquire the excess, he would have to pay a total of PhP50,747,863.25. The total amount has been arrived at by using the aforesaid formula, thus:

Total Amount to be Paid = PhP50,000,000.00 x 1,900,000 kgs

1,872,000 kgs

Total Amount to be Paid = Php 50,747,863.25

- c. Should the winning bidder decide to purchase the excess weight, he shall pay the amount for the excess weight within five (5) days from demand thereof by the District Collector, or his duly authorized representative; otherwise, the excess quantity shall not be considered to have been sold and shall be offered for sale in the next public auction of the port.
- 12. In case the quantity determined after the *magna scale weighing* is less than the approximate weight in this Notice, the winning bidder shall be entitled to a proportionate adjustment of bid amount based on the actual weight. The same formula as illustrated in 11.a.1 shall be used in computing for the adjustment in the bid amount based on the actual weight.
- 13. Compliance of terms & conditions of the release of cargo by winning bidder like weighing, final counting, etc.
- 14. Non-compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the Government.





- 15. The winning bidder fails to claim the items or lots awarded to him within thirty (30) calendar days from the date awarded, upon due notice, he shall be deemed to have abandoned said goods and to have renounced all his rights thereto including forfeiture of all payments made thereon, except upon justifiable reasons, as determined by the District Collector, upon recommendation of the Auction Committee according to CAO 03-2020; and
- 16. The Bureau of Customs, District Port of Subic, reserves the right to ensure that only those who have complied with the herein enumerated requirements shall register and participate in the public auction.
- 17. Release shall be supervised by ACDD, ESS, POS, OCOM, CIIS, IG, ODC and COA representatives.

For Further details, please contact the Auction & Cargo Disposal Unit, Port of Subic, through email at auctionp13@gmail.com or Cellphone No. 0919-001-0944.

ATTY. RICARDO U. MORALES II, CESE
District Collector, Port of Subic

