



MASTER COPY

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10164

27 September 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 163 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 27, 2024 shall be the applicable Rate of Exchange for the week September 28, 2024 to October 04, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.0170
2 JAPAN	YEN	0.3869
3 UNITED KINGDOM	POUND	75.1580
4 HONGKONG	DOLLAR	7.2017
5 SWITZERLAND	FRANC	66.2218
6 CANADA	DOLLAR	41.5958
7 SINGAPORE	DOLLAR	43.6678
8 AUSTRALIA	DOLLAR	38.6013
9 BAHRAIN	DINAR*	148.6651
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9343
12 BRUNEI	DOLLAR	43.4982
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.7305
15 UNITED ARAB EMIRATES	DIRHAM	15.2523
16 EUROPEAN MONETARY UNION	EURO	62.6102
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.9899



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0579
20 BRAZIL	REAL	10.3012
21 DENMARK	KRONER	8.3963
22 INDIA	RUPEE	0.6701
23 MALAYSIA	RINGGIT	13.5307
24 MEXICO	NEW PESO	2.8551
25 NEW ZEALAND	DOLLAR	35.4364
26 NORWAY	KRONER	5.3236
27 PAKISTAN	RUPEE	0.2017
28 SOUTH AFRICA	RAND	3.2644
29 SWEDEN	KRONER	5.5413
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7668
32 VENEZUELA	BOLIVAR	1.5239

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 27 September 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCC

