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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10166

13 September 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 158 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 13, 2024 shall be the applicable Rate of Exchange for the week September 14, 2024 to September 20, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.0690
2 JAPAN	YEN	0.3953
3 UNITED KINGDOM	POUND	73.5906
4 HONGKONG	DOLLAR	7.1863
5 SWITZERLAND	FRANC	65.8937
6 CANADA	DOLLAR	41.2879
7 SINGAPORE	DOLLAR	43.0571
8 AUSTRALIA	DOLLAR	37.6840
9 BAHRAIN	DINAR*	148.7834
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9414
12 BRUNEI	DOLLAR	42.8924
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6772
15 UNITED ARAB EMIRATES	DIRHAM	15.2664
16 EUROPEAN MONETARY UNION	EURO	62.0964
17 KOREA	WON	0.0420
18 CHINA	YUAN**	7.8779



II. OTHERS (NOT CONVERTIBLE WITH BSP)

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19 ARGENTINA	PESO	0.0584
20 BRAZIL	REAL	9.9643
21 DENMARK	KRONER	8.3213
22 INDIA	RUPEE	0.6681
23 MALAYSIA	RINGGIT	12.9400
24 MEXICO	NEW PESO	2.8767
25 NEW ZEALAND	DOLLAR	34.6619
26 NORWAY	KRONER	5.2357
27 PAKISTAN	RUPEE	0.2017
28 SOUTH AFRICA	RAND	3.1540
29 SWEDEN	KRONER	5.4584
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7474
32 VENEZUELA	BOLIVAR	1.5299

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 13, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCC

