



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-10152

06 September 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 157-2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 06, 2024 shall be the applicable Rate of Exchange for the week September 07, 2024 to September 13, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.3730
2 JAPAN	YEN	0.3931
3 UNITED KINGDOM	POUND	74.3109
4 HONGKONG	DOLLAR	7.2328
5 SWITZERLAND	FRANC	66.8006
6 CANADA	DOLLAR	41.7454
7 SINGAPORE	DOLLAR	43.3705
8 AUSTRALIA	DOLLAR	37.9898
9 BAHRAIN	DINAR*	149.5860
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.0180
12 BRUNEI	DOLLAR	43.2043
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6778
15 UNITED ARAB EMIRATES	DIRHAM	15.3492
16 EUROPEAN MONETARY UNION	EURO	62.6360
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.9524



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0591
20 BRAZIL	REAL	10.1246
21 DENMARK	KRONER	8.3953
22 INDIA	RUPEE	0.6712
23 MALAYSIA	RINGGIT	13.0027
24 MEXICO	NEW PESO	2.8357
25 NEW ZEALAND	DOLLAR	35.0753
26 NORWAY	KRONER	5.3102
27 PAKISTAN	RUPEE	0.2026
28 SOUTH AFRICA	RAND	3.1853
29 SWEDEN	KRONER	5.4970
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7615
32 VENEZUELA	BOLIVAR	1.5406

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 06, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

