



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

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**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** August 27, 2024

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Attached as **Annex "A"** is the list of the reference values of rice covering the period of August 26 – September 1, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

***Copy Furnished: Office of the Commissioner***



ANNEX "A"

REVISION ORDER NO.: 336

REVISION ORDER DATED: 27 August 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.756
	White Glutinous Rice 10% Broken	VN	\$0.587
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.909
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.074
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.829
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.644
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.830

ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.577
	Parboiled Milled Rice 5% STX	TH	\$0.572
		MM	\$0.650
		IN	\$0.519
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.544
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.580
	Pathumthani Fragrant 100% Grade B	TH	\$0.849
	White Rice 5% Broken	TH	\$0.570
		VN	\$0.564
		MM	\$0.519
		IN	NA
		PK	\$0.540
	White Rice 25% Broken	TH	\$0.520
		VN	\$0.524
		MM	\$0.469
		IN	NA



Ref-Val-2024: 08-004 r. 4

ANNEX "A"

REVISION ORDER NO.: 336

REVISION ORDER DATED: 27 August 2024

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

		PK	\$0.500
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.549
	White Rice A1 Super 100% Broken	TH	\$0.455
1006.4090	White Rice 100% Broken Rice	VN	\$0.418
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

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# Rice Weekly

August 23, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	LRAC00 580.00	+11.00
5% Broken	LRAB00 570.00	+11.00
25% Broken	LRAC00 520.00	+15.00
A1 Super 100% Broken	LRAC00 455.00	+26.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	LRAC00 577.00	-8.00
Parboiled Milled 5% STX	LRAB00 572.00	-4.00
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRAB00 505.00	+40.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAB00 549.00	+16.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAC00 94.00	+4.00
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAC00 756.00	0.00
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	LRAB00 564.00	+10.00
25% Broken	LRAB00 524.00	+12.00
100% Broken	LRAC00 478.00	0.00
OM 5451 5% Broken	LRAB00 621.00	+12.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	LRAB00 644.00	+13.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAB00 687.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Wat Sason) 5% Broken STX (FOB FCL)	LRFB00 919.00	-11.00
Sen Kha Co (Dry Season) 5% Broken STX (FOB FCL)	LRFB00 836.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL) (LRFB00)	549.00	0.00
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	LRAB00 519.00	0.00
25% Broken	LRAB00 469.00	-3.00
B1 & B2 Broken (FOB FCL)	LRAC00 369.00	0.00
<b>Myanmar - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX (FOB FCL)	LRFB00 660.00	0.00
<b>India - Long Grain White Rice</b>		
5% Broken	LRCA00 NA	NA
25% Broken	LRCA00 NA	NA
100% Broken	LRCA00 NA	NA
Swarna 5% Broken	LRCA00 NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCA00 NA	NA
<b>India - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRCA00 519.00	-5.00
<b>India - Basmati Rice</b>		
1509 Parboiled Basmati 2% (FOB FCL)	LRCA00 960.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCA00 960.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCA00 960.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCA00 960.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCA00 960.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCA00 1074.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCA00 979.00	0.00
<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRDA00 540.00	0.00
25% Broken	LRDA00 500.00	0.00
100% Broken	LRDA00 460.00	0.00
388 2% Broken (FOB FCL)	LRDA00 790.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% Broken STX	LRDA00 544.00	-5.00
<b>Pakistan - Basmati Rice</b>		
Super Kernel White Basmati 2% (FOB FCL)	LRDA00 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDA00 829.00	-10.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDA00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDA00 1024.00	-16.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDA00 987.00	-13.00
<b>US - Gulf Long Grain Rice</b>		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTH00 810.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTH00 761.00	0.00
US #1, Parboiled Milled 4% Broken	LRTH00 859.00	0.00
US #2, Parboiled 55/70 yield	LRTH00 409.00	+9.00
Southern Flour Quality Broken (Ex-works)	LRTH00 455.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRTH00 478.00	+5.00
<b>US - Californian Medium Grain Rice</b>		
US #1, 4% Broken (FAS FCL Oakland)	LRTH00 855.00	0.00
US #1, Paddy 59/69 yield (Ex-works)	LRTH00 354.00	0.00
<b>South America - Long Grain White Rice</b>		
Uruguay 5% Broken (FOB FCL)	LRUB00 799.00	-6.00
Uruguay Olimar 5% Broken (FOB FCL)	LRUB00 850.00	+1.00
Argentina 5% Broken (FOB FCL)	LRUB00 785.00	0.00
Brazilian 5% Broken (FOB FCL)	LRUB00 817.00	0.00
Paraguayan 100% Broken (1/2 Grain Broken) (FOB FCL)	LRUB00 455.00	-5.00
Paraguayan 5% Broken (FOB FCL)	LRUB00 850.00	0.00
<b>South America - Long Grain Parboiled Rice</b>		
Brazilian Parboiled Milled 5% Broken STX	LRUB00 817.00	0.00
Uruguay Parboiled Milled 5% Broken STX	LRUB00 819.00	-6.00
<b>Italy - White Rice (Eur/mt)</b>		
India 5% Broken (Ex-works)	LRUB00 1050.00	0.00
Arbore 5% Broken (Ex-works)	LRUB00 1426.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRWB00 600.00	-4.00

Basis: FOB bulk vessel, unless otherwise stated.

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