

Ref\_Val-2024-08-001



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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AO6G

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** August 5, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of August 5-11, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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REFERENCE VALUE FOR RICE  
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.759
	White Glutinous Rice 10% Broken	VN	\$0.587
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.869
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.074
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.844
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.600
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.839

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.568
	Parboiled Milled Rice 5% STX	TH	\$0.563
		MM	\$0.650
		IN	\$0.534
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.578
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.578
	Pathumthani Fragrant 100% Grade B	TH	\$0.845
	White Rice 5% Broken	TH	\$0.568
		VN	\$0.539
		MM	\$0.533
		IN	NA
		PK	\$0.566
	White Rice 25% Broken	TH	\$0.515
		VN	\$0.512
		MM	\$0.487
		IN	NA



**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

		PK	\$0.532
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.529
	White Rice A1 Super 100% Broken	TH	\$0.430
1006.4090	White Rice 100% Broken Rice	VN	\$0.418
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549



# Rice Weekly

August 2, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 578.00	+4.00
5% Broken	LRABB00 568.00	+4.00
25% Broken	LRAEE00 515.00	+6.00
A1 Super 100% Broken	LRAFC00 430.00	-6.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAGC00 568.00	+2.00
Parboiled Milled 5% STX	LRAIB00 563.00	+2.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 869.00	+10.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00 529.00	+5.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00 845.00	+35.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAMC00 759.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBAB00 539.00	+5.00
25% Broken	LRBDE00 512.00	+18.00
100% Broken	LRBEC00 418.00	+9.00
OM 5451 5% Broken	LRBAA00 579.00	+25.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBFA00 600.00	+19.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAB00 587.00	0.00
Cambodia - Long Grain Fragrant Rice (FOB FCL)	LRFB00 919.00	0.00
Phka Mails (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 919.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRFB00 839.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRFB00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHAB00 533.00	-16.00
25% Broken (FOB FCL)	LRHBE00 487.00	-15.00
B1 & B2 Broken (FOB FCL)	LRHCE00 374.00	-5.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHD000 650.00	-10.00	
India - Long Grain White Rice			
5% Broken	LRCA000 NA	NA	NA
25% Broken	LRCE000 NA	NA	NA
100% Broken	LRCC000 NA	NA	NA
Swarma 5% Broken	LRCD000 NA	NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCE000 NA	NA	NA
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRFG000 534.00	-5.00	
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRGFP00 950.00	0.00	
1509 Steam Basmati 2% (FOB FCL)	LRGS000 950.00	0.00	
Pusa Steam Basmati 2% (FOB FCL)	LRGJ000 950.00	0.00	
Pusa Brown Basmati 2% (FOB FCL)	LRCK000 950.00	0.00	
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL000 950.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRCH000 1074.00	0.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH000 979.00	0.00	
Pakistan - Long Grain White Rice			
5% Broken	LRDA000 566.00	-3.00	
25% Broken	LRDE000 532.00	0.00	
100% Broken	LRDF000 450.00	0.00	
386 2% Broken (FOB FCL)	LRDE000 700.00	0.00	
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDG000 578.00	-1.00	
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRD1000 900.00	0.00	
Super Kernel Brown Basmati 2% (FOB FCL)	LRD0600 844.00	0.00	
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRD0600 900.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRDL000 1047.00	0.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRD0600 1000.00	0.00	

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00 810.00	0.00	
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00 764.00	0.00	
US #1, Parboiled Milled 4% Broken	LRIEH00 859.00	0.00	
US #2, Paddy, 55/70 Yield	LRIFF00 400.00	0.00	
Southern Flour Quality Broken (Ex-works)	LRIIG00 485.00	0.00	
Southern Pet Food Quality Broken (Ex-works)	LRIIH00 413.00	0.00	
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00 865.00	0.00	
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00 398.00	-22.00	
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00 803.00	-6.00	
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00 829.00	0.00	
Argentine 5% Broken (FOB FCL)	LRKAB00 793.00	6.00	
Brazilian 5% Broken (FOB FCL)	LRGAB00 795.00	-6.00	
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00 450.00	0.00	
Paraguayan 5% Broken (FOB FCL)	LRLAB00 850.00	0.00	
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00 795.00	-6.00	
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00 823.00	-16.00	
Italy - White Rice (Eur/mt)			
India 5% Broken (Ex-works)	LRLBB00 1050.00	0.00	
Arborio 5% Broken (Ex-works)	LRLCB00 1399.00	0.00	
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWPA00 607.00	-2.00	

Basis: FOB bulk vessel, unless otherwise stated.