



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MASTER COPY

mr

BOC-01-10146

22 August 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 150 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on August 22, 2024 shall be the applicable Rate of Exchange for the week August 24, 2024 to August 30, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.4480
2 JAPAN	YEN	0.3888
3 UNITED KINGDOM	POUND	73.9130
4 HONGKONG	DOLLAR	7.2431
5 SWITZERLAND	FRANC	66.2924
6 CANADA	DOLLAR	41.5273
7 SINGAPORE	DOLLAR	43.2452
8 AUSTRALIA	DOLLAR	38.0572
9 BAHRAIN	DINAR*	149.7493
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.0456
12 BRUNEI	DOLLAR	43.0802
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6496
15 UNITED ARAB EMIRATES	DIRHAM	15.3708
16 EUROPEAN MONETARY UNION	EURO	62.9395
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.9169



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0598
20 BRAZIL	REAL	10.2949
21 DENMARK	KRONER	8.4335
22 INDIA	RUPEE	0.6729
23 MALAYSIA	RINGGIT	12.9024
24 MEXICO	NEW PESO	2.9301
25 NEW ZEALAND	DOLLAR	34.7381
26 NORWAY	KRONER	5.3823
27 PAKISTAN	RUPEE	0.2029
28 SOUTH AFRICA	RAND	3.1618
29 SWEDEN	KRONER	5.5439
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7679
32 VENEZUELA	BOLIVAR	1.5441

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 22, 2024.


ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG