REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-08628

09 August 2024

CUSTOMS MEMORANDUM CIRCULAR
No. _141 - 2024_

To: **All Collectors of Customs**
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on August 09, 2024 shall be the applicable Rate of Exchange for the week August 10, 2024 to August 16, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT

I. **CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
1 UNITED STATES	DOLLAR	57.4430
2 JAPAN	YEN	0.3903
3 UNITED KINGDOM	POUND	73.2513
4 HONGKONG	DOLLAR	7.3705
5 SWITZERLAND	FRANC	66.3161
6 CANADA	DOLLAR	41.8284
7 SINGAPORE	DOLLAR	43.3499
8 AUSTRALIA	DOLLAR	37.8607
9 BAHRAIN	DINAR*	152.4213
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.3071
12 BRUNEI	DOLLAR	43.1870
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6301
15 UNITED ARAB EMIRATES	DIRHAM	15.6405
16 EUROPEAN MONETARY UNION	EURO	62.7163
17 KOREA	WON	0.0418
18 CHINA	YUAN**	8.0057

Gate 3, South Harbor, Port Area, Manila 1018
+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph
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II.   OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0613
20 BRAZIL	REAL	10.3551
21 DENMARK	KRONER	8.4045
22 INDIA	RUPEE	0.6839
23 MALAYSIA	RINGGIT	12.8508
24 MEXICO	NEW PESO	3.0456
25 NEW ZEALAND	DOLLAR	34.5405
26 NORWAY	KRONER	5.3374
27 PAKISTAN	RUPEE	0.2063
28 SOUTH AFRICA	RAND	3.1298
29 SWEDEN	KRONER	5.4776
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7723
32 VENEZUELA	BOLIVAR	1.5699

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 09, 2024.

ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG