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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS



A modernized and credible customs administration that upholds good governance and is among the world's best.

02 August 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 135-2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on August 02, 2024 shall be the applicable Rate of Exchange for the week August 03, 2024 to August 09, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.3150
2 JAPAN	YEN	0.3905
3 UNITED KINGDOM	POUND	74.2933
4 HONGKONG	DOLLAR	7.4625
5 SWITZERLAND	FRANC	66.8061
6 CANADA	DOLLAR	42.0470
7 SINGAPORE	DOLLAR	43.6490
8 AUSTRALIA	DOLLAR	37.8989
9 BAHRAIN	DINAR*	154.7186
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5411
12 BRUNEI	DOLLAR	43.4862
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6397
15 UNITED ARAB EMIRATES	DIRHAM	15.8779
16 EUROPEAN MONETARY UNION	EURO	62.9452
17 KOREA	WON	0.0426
18 CHINA	YUAN**	8.0479



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0626
20 BRAZIL	REAL	10.1386
21 DENMARK	KRONER	8.4346
22 INDIA	RUPEE	0.6963
23 MALAYSIA	RINGGIT	12.7688
24 MEXICO	NEW PESO	3.0906
25 NEW ZEALAND	DOLLAR	34.6683
26 NORWAY	KRONER	5.3284
27 PAKISTAN	RUPEE	0.2094
28 SOUTH AFRICA	RAND	3.1901
29 SWEDEN	KRONER	5.4345
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7797
32 VENEZUELA	BOLIVAR	1.5954

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 02, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCB