

Ref_Val-2024-07-006



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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : July 29, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of July 29- August 4, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.759
	White Glutinous Rice 10% Broken	VN	\$0.587
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.859
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.074
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.844
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.581
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.839

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.566
	Parboiled Milled Rice 5% STX	TH	\$0.561
		MM	\$0.660
		IN	\$0.539
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.579
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.574
	Pathumthani Fragrant 100% Grade B	TH	\$0.810
	White Rice 5% Broken	TH	\$0.564
		VN	\$0.534
		MM	\$0.549
		IN	NA
		PK	\$0.569
	White Rice 25% Broken	TH	\$0.509
		VN	\$0.494
		MM	\$0.502
		IN	NA

REFERENCE VALUE FOR RICE
US\$ Per kg

		PK	\$0.532
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.524
	White Rice A1 Super 100% Broken	TH	\$0.436
1006.4090	White Rice 100% Broken Rice	VN	\$0.409
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

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Commodity Insights

Rice Weekly

July 26, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 574.00	+3.00
5% Broken	LRAAB00 584.00	+3.00
25% Broken	LRAEE00 509.00	0.00
A1 Super 100% Broken	LRAF000 436.00	-1.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAQC00 566.00	+2.00
Parboiled Milled 5% STX	LRAIE00 581.00	+7.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 859.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00 524.00	-1.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAAC00 810.00	0.00
Thailand - Long Grain Glutinous Rice		
White glutinous 10% Broken (FOB FCL)	LRAAC00 759.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRAAB00 534.00	0.00
25% Broken	LRAEE00 494.00	-5.00
100% Broken	LRAEC00 409.00	0.00
OM 5451 5% Broken	LRAAA00 554.00	+5.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRAFA00 581.00	+10.00
Vietnam - Long Grain Glutinous Rice		
White glutinous 10% Broken (FOB FCL)	LRAAB00 587.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFA00 919.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREGB00 839.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRAAB00 549.00	-3.00
25% Broken	LRAEE00 502.00	-20.00
B1 & B2 Broken (FOB FCL)	LRAIC00 379.00	-10.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRAAB00 660.00	0.00
India - Long Grain White Rice		
5% Broken	LRAAB00 NA	NA
25% Broken	LRAEE00 NA	NA
100% Broken	LRAEC00 NA	NA
Swarna 5% Broken	LRAAB00 NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRESE00 NA	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRECE00 539.00	-6.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRCAP00 950.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00 950.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00 950.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCJG00 950.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCUS00 950.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCIS00 1074.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCIB00 979.00	0.00
Pakistan - Long Grain White Rice		
5% Broken	LRAAB00 569.00	-10.00
25% Broken	LRAEE00 532.00	0.00
100% Broken	LRAEC00 450.00	0.00
386 2% Broken (FOB FCL)	LRAEC00 700.00	0.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRAEG00 579.00	-10.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRAIS00 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRAIS00 844.00	+7.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRAIG00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRAIB00 1047.00	-27.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRAIB00 1000.00	0.00
US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00 810.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk, NOLA)	LRIAB00 764.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00 859.00	0.00
US #2, Paddy, 55/70 Yield	LRIET00 400.00	-65.00
Southern Flour Quality Broken (Ex-works)	LRIET00 485.00	0.00
Southern Pel Food Quality Broken (Ex-works)	LRIET00 413.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00 865.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJ00 420.00	0.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRIAB00 809.00	-6.00
Uruguay Olmar 5% Broken (FOB FCL)	LRIAB00 829.00	-15.00
Argentine 5% Broken (FOB FCL)	LRIAB00 799.00	-10.00
Brazilian 5% Broken (FOB FCL)	LRIAB00 801.00	0.00
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRIAB00 450.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRIAB00 850.00	0.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRIAB00 801.00	0.00
Uruguay Parboiled Milled 5% Broken STX (FOB FCL)	LRIAB00 839.00	0.00
Italy - White Rice (Eur/mt)		
Indica 5% Broken (Ex-works)	LRIAB00 1050.00	0.00
Arborio 5% Broken (Ex-works)	LRIAB00 1399.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX Basis: FOB bulk vessel, unless otherwise stated.	LRIAB00 609.00	0.00

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