

Ref_val_2024_07_005



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : 22 July 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of July 22-28, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.759
	White Glutinous Rice 10% Broken	VN	\$0.587
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.859
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.074
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.837
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.571
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.839

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.564
	Parboiled Milled Rice 5% STX	TH	\$0.554
		MM	\$0.660
		IN	\$0.545
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.589
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.571
	Pathumthani Fragrant 100% Grade B	TH	\$0.810
	White Rice 5% Broken	TH	\$0.561
		VN	\$0.534
		MM	\$0.552
		IN	NA
		PK	\$0.579
	White Rice 25% Broken	TH	\$0.509
		VN	\$0.499
		MM	\$0.522
		IN	NA

REFERENCE VALUE FOR RICE
US\$ Per kg

		PK	\$0.532
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.525
	White Rice A1 Super 100% Broken	TH	\$0.437
1006.4090	White Rice 100% Broken Rice	VN	\$0.409
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts
S&P Global
Commodity Insights

Rice Weekly

July 19, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAC00 571.00	+1.00
5% Broken	LRAB00 561.00	+1.00
25% Broken	LRAE00 509.00	-10.00
A1 Super 100% Broken	LRAF00 437.00	-2.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAG00 584.00	0.00
Parboiled Milled 5% STX	LRAB00 554.00	-5.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRKA00 859.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAL00 525.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAC00 810.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAN00 759.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA00 534.00	0.00
25% Broken	LRBE00 499.00	0.00
100% Broken	LRBE00 409.00	-10.00
OM 5451 5% Broken	LRBA00 549.00	-5.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBA00 571.00	+7.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAB00 587.00	-5.00
Cambodia - Long Grain Fragrant Rice		
Pika Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 919.00	-21.00
San Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00 839.00	-1.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRAB00 552.00	0.00
25% Broken	LRBE00 522.00	0.00
B1 & B2 Broken (FOB FCL)	LRHC00 389.00	0.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHB00 660.00	0.00	
India - Long Grain White Rice			
5% Broken	LRAB00 NA	NA	
25% Broken	LRBE00 NA	NA	
100% Broken	LRCC00 NA	NA	
Swarna 5% Broken	LRCC00 NA	NA	
Sharbati Steam 2% Broken (FOB FCL)	LRCE00 NA	NA	
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCF00 545.00	+6.00	
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCP00 950.00	0.00	
1509 Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00	
Pusa Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00	
Pusa Brown Basmati 2% (FOB FCL)	LRCS00 950.00	0.00	
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 950.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRCS00 1074.00	0.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCA00 979.00	0.00	
Pakistan - Long Grain White Rice			
5% Broken	LRDA00 579.00	-10.00	
25% Broken	LRDE00 532.00	0.00	
100% Broken	LRDF00 450.00	0.00	
386 2% Broken (FOB FCL)	LRDE00 700.00	0.00	
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDG00 589.00	-10.00	
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDI00 900.00	0.00	
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJ00 837.00	0.00	
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDK00 900.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRDL00 1074.00	+27.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 1000.00	-7.00	

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRLA00 810.00	0.00	
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRLB00 764.00	0.00	
US #1, Parboiled Milled 4% Broken	LRLC00 859.00	0.00	
US #2, Paddy, 55/70 Yield	LRLD00 465.00	0.00	
Southern Flour Quality Broken (Ex-works)	LRLG00 485.00	0.00	
Southern Pet Food Quality Broken (Ex-works)	LRLH00 413.00	0.00	
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRLI00 865.00	0.00	
US #1, Paddy, 58/69 Yield (Ex-works)	LRLJ00 420.00	0.00	
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJA00 815.00	0.00	
Uruguayan Olimar, 5% Broken (FOB FCL)	LRJB00 844.00	-5.00	
Argentine 5% Broken (FOB FCL)	LRKA00 809.00	0.00	
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRGB00 801.00	0.00	
Paraguayan 5% Broken (FOB FCL)	LRGC00 450.00	0.00	
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX	LRGB00 801.00	0.00	
Uruguayan Parboiled Milled 5% Broken STX	LRJC00 839.00	0.00	
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLB00 1050.00	0.00	
Arborio 5% Broken (Ex-works)	LRLC00 1399.00	0.00	
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRLRA00 609.00	0.00	

Basis: FOB bulk vessel, unless otherwise stated.