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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE

BUREAU OF CUSTOMS

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A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

For: [Signature]
FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : 01 July 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of July 01-07, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.591
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.875
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.079
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.800
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.929
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.574
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

ANNEX "A"
 REVISION ORDER NO.: 328
 REVISION ORDER DATED: 01 July 2024

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REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.587
	Parboiled Milled Rice 5% STX	TH	\$0.582
		MM	\$0.660
		IN	\$0.539
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.589
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.594
	Pathumthani Fragrant 100% Grade B	TH	\$0.830
	White Rice 5% Broken	TH	\$0.584
		VN	\$0.539
		MM	\$0.569
		IN	NA
		PK	\$0.579
	White Rice 25% Broken	TH	\$0.535
		VN	\$0.519
		MM	\$0.529
		IN	NA

REF-VAL-2024-07-002

ANNEX "A"
 REVISION ORDER NO.: 328
 REVISION ORDER DATED: 01 July 2024

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REFERENCE VALUE FOR RICE
US\$ Per kg

		PK	\$0.522
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.700
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.532
	White Rice A1 Super 100% Broken	TH	\$0.445
1006.4090	White Rice 100% Broken Rice	VN	\$0.429
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.549

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REF-VNL-2024-07-002

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S&P Global
Commodity Insights

Rice Weekly

June 28, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAA00 584.00	-25.00
5% Broken	LRAB00 584.00	-25.00
25% Broken	LRAE00 535.00	-19.00
A1 Super 100% Broken	LRAF00 445.00	-14.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRA5C00 587.00	-12.00
Parboiled Milled 5% STX	LRA1B00 582.00	-12.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 875.00	-4.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00 532.00	-2.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRANC00 830.00	-4.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRANC00 671.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA00 539.00	0.00
25% Broken	LRBE00 519.00	0.00
100% Broken	LRBE00 429.00	0.00
OM 5451 5% Broken	LRBA00 584.00	0.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBA00 574.00	0.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRBA00 591.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 929.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRFB00 819.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHA00 569.00	0.00
25% Broken	LRBE00 529.00	0.00
B1 & B2 Broken (FOB FCL)	LRHC00 394.00	0.00

Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRHB00 660.00	0.00
India - Long Grain White Rice		
5% Broken	LRCA00 NA	NA
25% Broken	LRCE00 NA	NA
100% Broken	LRCC00 NA	NA
Svarna 5% Broken	LRCE00 NA	NA
Sharbat Steam 2% Broken (FOB FCL)	LRCE00 NA	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRFB00 539.00	-1.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRCP00 950.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS00 950.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCK00 950.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 950.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRHS00 1079.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRON00 979.00	0.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA00 579.00	0.00
25% Broken	LRDE00 522.00	-15.00
100% Broken	LRDF00 450.00	0.00
386 2% Broken (FOB FCL)	LRDE00 700.00	0.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRDG00 589.00	0.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRDT00 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDU00 800.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDK00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00 1034.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 979.00	0.00

US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTA00 810.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTB00 764.00	0.00
US #1, Parboiled Milled 4% Broken	LRTD00 859.00	0.00
US #2, Paddy, 55/70 Yield	LRTF00 465.00	0.00
Southern Flour Quality Broken (Ex-works)	LRTG00 495.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRTH00 413.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRTI00 865.00	0.00
US #1, Paddy, 68/69 Yield (Ex-works)	LRTJ00 420.00	0.00
South America - Long Grain White Rice		
Uruguayan 5% Broken (FOB FCL)	LRJA00 815.00	0.00
Uruguayan Olmar 5% Broken (FOB FCL)	LRJB00 849.00	0.00
Argentine 5% Broken (FOB FCL)	LRKA00 809.00	-21.00
Brazilian 5% Broken (FOB FCL)	LRGA00 799.00	0.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGB00 450.00	-19.00
Paraguayan 5% Broken (FOB FCL)	LRLA00 850.00	0.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGC00 799.00	0.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRUC00 839.00	0.00
Italy - White Rice (Eur/mt)		
India 5% Broken (Ex-works)	LRLB00 1050.00	0.00
Arboreo 5% Broken (Ex-works)	LRLC00 1180.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRPA00 621.00	+25.00

Basis: FOB bulk vessel, unless otherwise stated.

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