



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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BOC-01-08747

21 June 2024

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 109-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on June 21, 2024 shall be the applicable Rate of Exchange for the week June 22, 2024 to June 28, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.7850
2 JAPAN	YEN	0.3699
3 UNITED KINGDOM	POUND	74.4218
4 HONGKONG	DOLLAR	7.5314
5 SWITZERLAND	FRANC	65.9691
6 CANADA	DOLLAR	42.9433
7 SINGAPORE	DOLLAR	43.3966
8 AUSTRALIA	DOLLAR	39.1273
9 BAHRAIN	DINAR*	155.9615
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6701
12 BRUNEI	DOLLAR	43.2370
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6005
15 UNITED ARAB EMIRATES	DIRHAM	16.0064
16 EUROPEAN MONETARY UNION	EURO	62.9293
17 KOREA	WON	0.0423
18 CHINA	YUAN**	8.0966

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0649
20 BRAZIL	REAL	10.7789
21 DENMARK	KRONER	8.4368
22 INDIA	RUPEE	0.7030
23 MALAYSIA	RINGGIT	12.4862
24 MEXICO	NEW PESO	3.2065
25 NEW ZEALAND	DOLLAR	35.9823
26 NORWAY	KRONER	5.5776
27 PAKISTAN	RUPEE	0.2114
28 SOUTH AFRICA	RAND	3.2675
29 SWEDEN	KRONER	5.6023
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8172
32 VENEZUELA	BOLIVAR	1.6199

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 21, 2024.

For:   
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCC