



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-08745

14 June 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 106 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on June 14, 2024 shall be the applicable Rate of Exchange for the week June 15, 2024 to June 21, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

<u>COUNTR</u>	<u>UNI</u>	<u>PHIL. PESO EQUIVALEN</u>
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.5890
2 JAPAN	YEN	0.3732
3 UNITED KINGDOM	POUND	74.7478
4 HONGKONG	DOLLAR	7.5015
5 SWITZERLAND	FRANC	65.5725
6 CANADA	DOLLAR	42.6505
7 SINGAPORE	DOLLAR	43.3671
8 AUSTRALIA	DOLLAR	38.8679
9 BAHRAIN	DINAR*	155.4497
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6175
12 BRUNEI	DOLLAR	43.2072
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5962
15 UNITED ARAB EMIRATES	DIRHAM	15.9530
16 EUROPEAN MONETARY UNION	EURO	62.9363
17 KOREA	WON	0.0426
18 CHINA	YUAN**	8.0787



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0650
20 BRAZIL	REAL	10.9251
21 DENMARK	KRONER	8.4358
22 INDIA	RUPEE	0.7013
23 MALAYSIA	RINGGIT	12.4525
24 MEXICO	NEW PESO	3.1889
25 NEW ZEALAND	DOLLAR	36.1318
26 NORWAY	KRONER	5.5136
27 PAKISTAN	RUPEE	0.2106
28 SOUTH AFRICA	RAND	3.1793
29 SWEDEN	KRONER	5.6011
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8127
32 VENEZUELA	BOLIVAR	1.6123

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 14, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner AOCG