

Ref-Val-2024-05-004



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM :   
ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOC

SUBJECT : **Shipments of Rice**

DATE : 27 May 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of May 27 – June 2, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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ANNEX "A"  
REVISION ORDER NO.: 323  
REVISION ORDER DATED: 27 May 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.583
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.859
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.079
	Super Kernel White Basmati Rice 2%	PK	\$0.909
	Super Kernel Brown Basmati Rice 2%	PK	\$0.809
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.929
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.619
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.839

ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.615
	Parboiled Milled Rice 5% STX	TH	\$0.610
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.979
	Parboiled Milled Rice 5% Broken STX	PK	\$0.604
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.625
	Pathumthani Fragrant 100% Grade B	TH	\$0.809
	White Rice 5% Broken	TH	\$0.615
		VN	\$0.564
		MM	\$0.584
		IN	NA
		PK	\$0.584
	White Rice 25% Broken	TH	\$0.563
		VN	\$0.544
		MM	\$0.529
		IN	NA
		PK	\$0.537



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ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.709
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.534
	White Rice A1 Super 100% Broken	TH	\$0.466
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.459
	Fragrant 100% Broken A1 Super	KH	\$0.549

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# Platts

S&P Global

Commodity Insights

# Rice Weekly

May 24, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 625.00	-10.00
5% Broken	LRAAB00 615.00	-10.00
25% Broken	LRAEE00 563.00	+8.00
A1 Super 100% Broken	LRAF00 466.00	-3.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAG00 615.00	0.00
Parboiled Milled 5% STX	LRAIB00 610.00	0.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 859.00	+10.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00 534.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAW00 809.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRANC00 671.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA00 564.00	-15.00
25% Broken	LRBE00 544.00	-5.00
100% Broken	LRBEC00 449.00	0.00
OM 5451 5% Broken	LRBA400 594.00	0.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBFA00 619.00	0.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRBA00 583.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 929.00	-11.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00 839.00	-1.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHA00 584.00	0.00
25% Broken	LRHE00 529.00	0.00
B1 & B2 Broken (FOB FCL)	LRHC100 400.00	0.00

Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRHDB00 660.00	0.00
India - Long Grain White Rice		
5% Broken	LRCA00 NA	NA
25% Broken	LRCE00 NA	NA
100% Broken	LRCC00 NA	NA
Swarna 5% Broken	LRCD00 NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCE00 NA	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRFG00 530.00	+14.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRGFP00 950.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRGS00 950.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRJS00 950.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRKG00 950.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 950.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCH00 1079.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRON00 989.00	0.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA00 584.00	-15.00
25% Broken	LRDE00 557.00	-2.00
100% Broken	LRDF00 459.00	-5.00
386 2% Broken (FOB FCL)	LRDE00 709.00	-10.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRDG00 604.00	-15.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRDGA00 909.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDGB00 809.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDGC00 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00 1029.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 979.00	0.00

US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTAH00 810.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTBH00 760.00	0.00
US #1, Parboiled Milled 4% Broken	LRTIH00 859.00	0.00
US #2, Paddy, 55/70 Yield	LRTJ00 500.00	+57.00
Southern Flour Quality Broken (Ex-works)	LRTK00 495.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRTL00 434.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRTIH00 965.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRTJ00 486.00	0.00
South America - Long Grain White Rice		
Uruguayan 5% Broken (FOB FCL)	LRIAB00 860.00	+30.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRIJB00 815.00	+70.00
Argentine 5% Broken (FOB FCL)	LRKAB00 830.00	+30.00
Brazilian 5% Broken (FOB FCL)	LRGAB00 879.00	+59.00
Brazilian 100% Broken (1/2 Grain Broken) (Ex-works)	LRGBC00 480.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00 850.00	+100.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGB00 879.00	+59.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00 880.00	+30.00
Italy - White Rice (Eur/mt)		
Indica 5% Broken (Ex-works)	LRLB00 900.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00 1000.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRMRA00 585.00	+5.00

Basis: FOB bulk vessel, unless otherwise stated.

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