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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

Ref_Val_2024 05_003

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
Deputy Commissioner, AOCC

SUBJECT : Shipments of Rice

DATE : 20 May 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of May 20 – May 26, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.583
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.849
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.079
	Super Kernel White Basmati Rice 2%	PK	\$0.909
	Super Kernel Brown Basmati Rice 2%	PK	\$0.809
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.940
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.619
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.840

ANNEX "A"
REVISION ORDER NO.: 322
REVISION ORDER DATED: 20 May 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.615
	Parboiled Milled Rice 5% STX	TH	\$0.610
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.989
	Parboiled Milled Rice 5% Broken STX	PK	\$0.619
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.635
	Pathumthani Fragrant 100% Grade B	TH	\$0.809
	White Rice 5% Broken	TH	\$0.625
		VN	\$0.579
		MM	\$0.584
		IN	NA
		PK	\$0.599
	White Rice 25% Broken	TH	\$0.555
		VN	\$0.549
		MM	\$0.529
		IN	NA
		PK	\$0.539

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ANNEX "A"
 REVISION ORDER NO.: 322
 REVISION ORDER DATED: 20 May 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.719
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.534
	White Rice A1 Super 100% Broken	TH	\$0.469
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.464
	Fragrant 100% Broken A1 Super	KH	\$0.549

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