Ref_Val_2024_05-002





REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO

ALL DISTRICT AND SUBPORT COLLECTORS

ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL

ALL OTHERS CONCERNED

FROM

ATTY VENER S. BAQUIRAN(/

Deputy Commissioner, AOCG

SUBJECT

Shipments of Rice

DATE

13 May 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of May 13 – May 19, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"

REVISION ORDER NO.: 321

REVISION ORDER DATED: 13 May 2024

REFERENCE VALUE FOR RICE US\$ Per kg

| RICE | | | | | | |
|-------------------|---|----------------------|-----------------|--|--|--|
| Tariff Heading | Commodity | Country of Origin | Reference Value | | | |
| 1006 | Rice. | | | | | |
| 1006.30 | - Semi-milled or wholly milled rice, whether or not polished or glazed: | | | | | |
| | Glutinous rice: | | | | | |
| 1006.3030 | White Glutinous Rice 10% Broken | TH | \$0.671 | | | |
| | White Glutinous Rice 10% Broken | VN | \$0.589 | | | |
| 1006.3040 | Hom Mali Rice: | | | | | |
| | Hom Mali White Rice 100% Grade B | TH | \$0.849 | | | |
| 1006.3050 | Basmati Rice: | | | | | |
| | 1509 Steam Basmati Rice 2% | IN | \$0.959 | | | |
| | Pusa Steam Basmati Rice 2% | IN | \$0.950 | | | |
| | Pusa Brown Basmati Rice 2% | IN | \$0.950 | | | |
| | 1121 Steam Basmati Rice 2% | IN | \$1.089 | | | |
| | Super Kernel White Basmati Rice 2% | PK | \$0.909 | | | |
| | Super Kernel Brown Basmati Rice 2% | PK | \$0.809 | | | |
| 1006.30.60 | Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX | КН | \$0.940 | | | |
| 1006.3070 | Other Fragrant Rice: | | | | | |
| | Fragrant Rice 5% Broken | VN | \$0.616 | | | |
| | Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX | KH | \$0.840 | | | |

ANNEX "A"

REVISION ORDER NO.: 321

REVISION ORDER DATED: 13 May 2024



REFERENCE VALUE FOR RICE US\$ Per kg

| 1006.3091 | Other: | | | | |
|-----------|--|----|---------|--|--|
| | Parboiled Rice: | | | | |
| | Parboiled Milled Rice 100% STX | TH | \$0.594 | | |
| | Parboiled Milled Rice 5% STX | TH | \$0.589 | | |
| | Parboiled Milled Rice 5% Broken STX | MM | \$0.660 | | |
| | 1509 Parboiled Basmati Rice 2% | IN | \$0.950 | | |
| | Pusa Parboiled Milled Basmati Rice 2% | IN | \$0.950 | | |
| | 1121 Parboiled Milled Basmati Rice 2% | IN | \$0.992 | | |
| | Parboiled Milled Rice 5% Broken STX | PK | \$0.602 | | |
| | Super Kernel Parboiled Milled Basmati Rice 2% | PK | \$0.900 | | |
| 1006.3099 | Other: | | | | |
| | White Rice 100% Grade B | TH | \$0.609 | | |
| | Pathumthani Fragrant 100% Grade B | TH | \$0.809 | | |
| | 3.0.00 2 | TH | \$0.599 | | |
| | | VN | \$0.569 | | |
| | White Rice 5% Broken | MM | \$0.585 | | |
| | | IN | NA | | |
| | | PK | \$0.582 | | |
| | White Rice 25% Broken | TH | \$0.543 | | |
| | | VN | \$0.539 | | |
| | | MM | \$0.532 | | |
| | | IN | NA | | |
| | | PK | \$0.526 | | |

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REVISION ORDER NO.: 321

REVISION ORDER DATED: 13 May 2024



REFERENCE VALUE FOR RICE US\$ Per kg

| | Swarna 5% Broken | IN | NA | | |
|-----------|------------------------------------|----|---------|--|--|
| | Sharbati 2% Broken | IN | NA | | |
| | White Rice 386 2% Broken | PK | \$0.724 | | |
| 1006.40 | - Broken Rice: | | | | |
| 1006.4090 | Other: | | | | |
| | Hom Mali A1 Super 100% Broken | TH | \$0.534 | | |
| | White Rice A1 Super 100% Broken | TH | \$0.462 | | |
| | White Rice 100% Broken Rice | VN | \$0.449 | | |
| | | PK | \$0.454 | | |
| | Fragrant 100% Broken A1 Super | KH | \$0.549 | | |