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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

13 May 2024

CUSTOMS MEMORANDUM CIRCULAR
NO. 86-2024

TO : ASSISTANT COMMISSIONER
DEPUTY COMMISSIONERS
SERVICE DIRECTORS AND DIVISION CHIEFS
DISTRICT AND SUB-PORT COLLECTORS
ALL OTHERS CONCERNED

SUBJECT : BANGKO SENTRAL NG PILIPINAS (BSP) NOTIFICATION
ON NON-ISSUANCE OF POST-APPROVAL/AUTHORIZATION
OF PHILIPPINE CURRENCY EXCEEDING PHP50,000.00

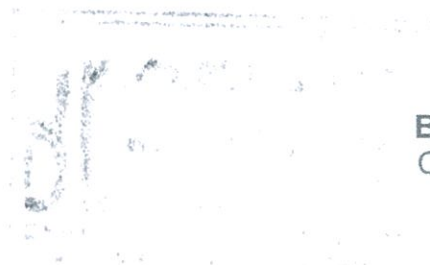
Attached is a copy of the letter dated 02 May 2024 from Director Jodeth Niña R. Yeung, BSP, requesting assistance from the Bureau of Customs in informing its airport personnel to not require travellers a post approval/authorization from the BSP for bringing Philippine currency with an amount exceeding Php50,000.00 into the country.

Relative thereto, the BSP further clarified the following:

- (a) The BSP does not issue a written authorization on said request upon arrival or after confiscation of the excess pesos, and
- (b) Request for authorization prior to arrival for any purpose other than testing/ calibration/ configuration of money counting/sorting machines, numismatics and currency awareness may not be authorized.

For records purposes, please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.

For your information and guidance.



BIENVENIDO Y. RUBIO
Commissioner

[Handwritten signature]



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