

Ret -Val-2024-04-004



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCCG

SUBJECT : Shipments of Rice

DATE : 22 April 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of April 22-28, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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**REFERENCE VALUE FOR RICE
 US\$ Per kg**

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.590
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.799
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.984
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.154
	Super Kernel White Basmati Rice 2%	PK	\$0.959
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.909
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.605
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.809

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.564
	Parboiled Milled Rice 5% STX	TH	\$0.559
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.039
	Parboiled Milled Rice 5% Broken STX	PK	\$0.592
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.939
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.584
	Pathumthani Fragrant 100% Grade B	TH	\$0.779
	White Rice 5% Broken	TH	\$0.574
		VN	\$0.574
		MM	\$0.569
		IN	NA
		PK	\$0.572
	White Rice 25% Broken	TH	\$0.525
		VN	\$0.539
		MM	\$0.539
		IN	NA
		PK	\$0.517

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REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.724
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.526
	White Rice A1 Super 100% Broken	TH	\$0.454
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.457
	Fragrant 100% Broken A1 Super	KH	\$0.549

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Rice Weekly

April 19, 2024

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Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 584.00	0.00
5% Broken	LRADB00 574.00	0.00
25% Broken	LRAEE00 525.00	0.00
A1 Super 100% Broken	LRAF000 454.00	0.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAGC00 564.00	0.00
Parboiled Milled 5% STX	LRAID00 559.00	0.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 799.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00 526.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAHC00 779.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAHC00 671.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA000 574.00	+5.00
25% Broken	LRBDE00 539.00	0.00
100% Broken	LRBEC00 449.00	0.00
OM 5451 5% Broken	LRBA000 588.00	-8.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBFA00 605.00	0.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRBA000 590.00	+5.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRBFB00 903.00	0.00
Sen Kira Ob (Dry Season) 5% Broken STX (FOB FCL)	LRBGB00 809.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRBHC00 549.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHAB00 569.00	0.00
25% Broken	LRHBE00 539.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCT00 409.00	0.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRH0000 660.00	0.00	0.00
India - Long Grain White Rice			
5% Broken	LRCA000 NA	NA	NA
25% Broken	LRCE000 NA	NA	NA
100% Broken	LRCC000 NA	NA	NA
Svarna 5% Broken	LRCD000 NA	NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCE500 NA	NA	NA
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCF000 519.00	-15.00	
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCP000 950.00	0.00	
1509 Steam Basmati 2% (FOB FCL)	LRCS000 984.00	0.00	
Pusa Steam Basmati 2% (FOB FCL)	LRCS000 950.00	0.00	
Pusa Brown Basmati 2% (FOB FCL)	LRCK000 950.00	0.00	
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL000 950.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRCH000 1154.00	20.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH000 1039.00	15.00	
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00 572.00	4.00	
25% Broken	LRDDE00 517.00	2.00	
100% Broken	LRDF000 457.00	0.00	
386 2% Broken (FOB FCL)	LRDEC00 724.00	0.00	
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGC00 592.00	-4.00	
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRD1G00 959.00	0.00	
Super Kernel Brown Basmati 2% (FOB FCL)	LRD1J00 824.00	0.00	
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRD1K00 939.00	0.00	
1121 Steam Basmati 2% (FOB FCL)	LRD1B00 1099.00	-50.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRD1D00 1024.00	-25.00	

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRFA000 810.00	0.00	
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRFB000 765.00	+5.00	
US #1, Parboiled Milled 4% Broken	LRFE000 859.00	0.00	
US #2, Paddy, 55/70 Yield	LRFI000 460.00	+51.00	
Southern Flour Quality Broken (Ex-works)	LRFG000 420.00	0.00	
Southern Pet Food Quality Broken (Ex-works)	LRFH000 445.00	+43.00	
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL/Oakland)	LRFH000 965.00	0.00	
US #1, Paddy, 58/69 Yield (Ex-works)	LRFJT00 496.00	0.00	
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00 740.00	-20.00	
Uruguayan Olmar 5% Broken (FOB FCL)	LRJBB00 770.00	0.00	
Argentine 5% Broken (FOB FCL)	LRKAB00 699.00	0.00	
Brazilian 5% Broken (FOB FCL)	LRGAB00 765.00	+5.00	
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00 480.00	0.00	
Paraguayan 5% Broken (FOB FCL)	LRLAB00 691.00	0.00	
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRRCB00 760.00	0.00	
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00 810.00	+5.00	
Italy - White Rice (Eur/mt)			
India 5% Broken (Ex-works)	LRLBB00 830.00	+10.00	
Arborio 5% Broken (Ex-works)	LRLCB00 1000.00	0.00	
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00 574.00	-10.00	

Basis: FOB bulk vessel, unless otherwise stated.