



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 08 April 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of April 8-14, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



REFERENCE VALUE FOR RICE  
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.585
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.799
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.097
	Super Kernel White Basmati Rice 2%	PK	\$0.959
	Super Kernel Brown Basmati Rice 2%	PK	\$0.829
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.909
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.605
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.809

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.564
	Parboiled Milled Rice 5% STX	TH	\$0.559
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.961
	Parboiled Milled Rice 5% Broken STX	PK	\$0.596
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.944	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.574
	Pathumthani Fragrant 100% Grade B	TH	\$0.779
	White Rice 5% Broken	TH	\$0.566
		VN	\$0.565
		MM	\$0.590
		IN	NA
		PK	\$0.576
	White Rice 25% Broken	TH	\$0.525
		VN	\$0.544
		MM	\$0.539
		IN	NA
		PK	\$0.524

**REFERENCE VALUE FOR RICE  
 US\$ Per kg**

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.729
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.526
	White Rice A1 Super 100% Broken	TH	\$0.454
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.459
	Fragrant 100% Broken A1 Super	KH	\$0.549

# Platts

S&P Global  
Commodity Insights

# Rice Weekly

April 5, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Super A	LR14000	521.00
100% Super B	LR14500	524.00
100% Super C	LR14700	525.00
100% Super D	LR14800	526.00
100% Super E	LR14900	527.00
<b>Thailand - Long Grain Parboiled Rice</b>		
100% Super A	LR15000	528.00
100% Super B	LR15100	529.00
100% Super C	LR15200	530.00
100% Super D	LR15300	531.00
100% Super E	LR15400	532.00
<b>Thailand - Long Grain Fragrant Rice</b>		
100% Super A	LR15500	533.00
100% Super B	LR15600	534.00
100% Super C	LR15700	535.00
100% Super D	LR15800	536.00
100% Super E	LR15900	537.00
<b>Vietnam - Long Grain White Rice</b>		
100% Super A	LR16000	538.00
100% Super B	LR16100	539.00
100% Super C	LR16200	540.00
100% Super D	LR16300	541.00
100% Super E	LR16400	542.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
100% Super A	LR16500	543.00
100% Super B	LR16600	544.00
100% Super C	LR16700	545.00
100% Super D	LR16800	546.00
100% Super E	LR16900	547.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
100% Super A	LR17000	548.00
100% Super B	LR17100	549.00
100% Super C	LR17200	550.00
100% Super D	LR17300	551.00
100% Super E	LR17400	552.00
<b>Myanmar - Long Grain White Rice</b>		
100% Super A	LR17500	553.00
100% Super B	LR17600	554.00
100% Super C	LR17700	555.00
100% Super D	LR17800	556.00
100% Super E	LR17900	557.00
<b>Myanmar - Long Grain Parboiled Rice</b>		
100% Super A	LR18000	558.00
100% Super B	LR18100	559.00
100% Super C	LR18200	560.00
100% Super D	LR18300	561.00
100% Super E	LR18400	562.00
<b>India - Basmati Rice</b>		
100% Super A	LR18500	563.00
100% Super B	LR18600	564.00
100% Super C	LR18700	565.00
100% Super D	LR18800	566.00
100% Super E	LR18900	567.00
<b>India - Long Grain Parboiled Rice</b>		
100% Super A	LR19000	568.00
100% Super B	LR19100	569.00
100% Super C	LR19200	570.00
100% Super D	LR19300	571.00
100% Super E	LR19400	572.00
<b>India - Long Grain Fragrant Rice</b>		
100% Super A	LR19500	573.00
100% Super B	LR19600	574.00
100% Super C	LR19700	575.00
100% Super D	LR19800	576.00
100% Super E	LR19900	577.00
<b>US - Gulf Long Grain Rice</b>		
100% Super A	LR20000	578.00
100% Super B	LR20100	579.00
100% Super C	LR20200	580.00
100% Super D	LR20300	581.00
100% Super E	LR20400	582.00
<b>US - California Medium Grain Rice</b>		
100% Super A	LR20500	583.00
100% Super B	LR20600	584.00
100% Super C	LR20700	585.00
100% Super D	LR20800	586.00
100% Super E	LR20900	587.00
<b>South America - Long Grain White Rice</b>		
100% Super A	LR21000	588.00
100% Super B	LR21100	589.00
100% Super C	LR21200	590.00
100% Super D	LR21300	591.00
100% Super E	LR21400	592.00
<b>South America - Long Grain Parboiled Rice</b>		
100% Super A	LR21500	593.00
100% Super B	LR21600	594.00
100% Super C	LR21700	595.00
100% Super D	LR21800	596.00
100% Super E	LR21900	597.00
<b>Italy - White Rice (EUR/mt)</b>		
100% Super A	LR22000	598.00
100% Super B	LR22100	599.00
100% Super C	LR22200	600.00
100% Super D	LR22300	601.00
100% Super E	LR22400	602.00
<b>West Africa - Long Grain Parboiled Rice</b>		
100% Super A	LR22500	603.00
100% Super B	LR22600	604.00
100% Super C	LR22700	605.00
100% Super D	LR22800	606.00
100% Super E	LR22900	607.00

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