

Ref-Val - 2024 - 04 - 001



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM :   
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 01 April 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of April 1-7, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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ANNEX "A"

REVISION ORDER NO.: 315

REVISION ORDER DATED: 01 April 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	NA
	White Glutinous Rice 10% Broken	VN	NA
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.809
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	NA
	Pusa Steam Basmati Rice 2%	IN	NA
	Pusa Brown Basmati Rice 2%	IN	NA
	1121 Steam Basmati Rice 2%	IN	NA
	Super Kernel White Basmati Rice 2%	PK	NA
	Super Kernel Brown Basmati Rice 2%	PK	NA
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	NA
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.600
	Sen Kra Ob/Sen Pidaao (Dry Season) 5% Broken STX	KH	NA

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.585
	Parboiled Milled Rice 5% STX	TH	NA
	Parboiled Milled Rice 5% Broken STX	MM	NA
	1509 Parboiled Basmati Rice 2%	IN	NA
	Pusa Parboiled Milled Basmati Rice 2%	IN	NA
	1121 Parboiled Milled Basmati Rice 2%	IN	NA
	Parboiled Milled Rice 5% Broken STX	PK	\$0.599
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	NA
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.588
	Pathumthani Fragrant 100% Grade B	TH	NA
	White Rice 5% Broken	TH	\$0.578
		VN	\$0.569
		MM	NA
		IN	NA
		PK	\$0.579
	White Rice 25% Broken	TH	\$0.537
		VN	\$0.544
		MM	NA
		IN	NA
		PK	\$0.534

ANNEX "A"

REVISION ORDER NO.: 315

REVISION ORDER DATED: 01 April 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	NA
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	NA
	White Rice A1 Super 100% Broken	TH	\$0.464
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.464
	Fragrant 100% Broken A1 Super	KH	NA

# Rice Weekly

March 28, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	LRAC00 588.00	-19.00
5% Broken	LRAB00 578.00	-14.00
25% Broken	LRAB00 537.00	-9.00
A1 Super 100% Broken	LRAC00 464.00	-10.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	LRAG00 585.00	-11.00
Parboiled Milled 5% STX	LRAT00 NA	NA
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRAX00 909.00	-1.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAL00 NA	NA
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAC00 NA	NA
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAC00 NA	NA
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	LRBA00 569.00	0.00
25% Broken	LRBE00 544.00	0.00
100% Broken	LRBE00 449.00	0.00
OV 5451 5% Broken	LRBA00 590.00	-7.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	LRFA00 600.00	-1.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRBA00 NA	NA
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Wet Season) 5% Broken STX	LRFB00 NA	NA
(FOB FCL)	LRFB00 NA	NA
San Kra Ob (Dry Season) 5% Broken STX	LRFB00 NA	NA
(FOB FCL)	LRFB00 NA	NA
Fragrant 100% Broken A1 Super (FOB FCL)	LRFB00 NA	NA
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	LRHA00 NA	NA
25% Broken	LRHE00 NA	NA
B1 & B2 Broken (FOB FCL)	LRHC00 NA	NA
<b>Myanmar - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX (FOB FCL)	LRHD00 NA	NA
<b>India - Long Grain White Rice</b>		
5% Broken	LRCA00 NA	NA
25% Broken	LRCE00 NA	NA
100% Broken	LRCC00 NA	NA
Swarna 5% Broken	LRCD00 NA	NA
Sharbati Steam 2% Broken (FOB FCL)	LRCS00 NA	NA
<b>India - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRCF00 529.00	-10.00
<b>India - Basmati Rice</b>		
1509 Parboiled Basmati 2% (FOB FCL)	LRGP00 NA	NA
1509 Steam Basmati 2% (FOB FCL)	LRGS00 NA	NA
Pusa Steam Basmati 2% (FOB FCL)	LRJS00 NA	NA
Pusa Brown Basmati 2% (FOB FCL)	LRKB00 NA	NA
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 NA	NA
1121 Steam Basmati 2% (FOB FCL)	LRHS00 NA	NA
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRNB00 NA	NA
<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRBA00 579.00	-15.00
25% Broken	LRDE00 534.00	-5.00
100% Broken	LRDF00 484.00	-10.00
386 2% Broken (FOB FCL)	LRDE00 NA	NA
<b>Pakistan - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% Broken STX	LRGG00 599.00	-15.00
<b>Pakistan - Basmati Rice</b>		
Super Kernel White Basmati 2% (FOB FCL)	LRD100 NA	NA
Super Kernel Brown Basmati 2% (FOB FCL)	LRD200 NA	NA
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRD300 NA	NA
1121 Steam Basmati 2% (FOB FCL)	LRD400 NA	NA
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRD500 NA	NA
<b>US - Gulf Long Grain Rice</b>		
US #2 4% Broken, Hard Milled (FOB Lake Charles)	LRTH00 810.00	0.00
US #2 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTH00 765.00	+5.00
US #1 Parboiled Milled 4% Broken	LRTH00 860.00	0.00
US #2 Paddy 56/70 Yield	LRTH00 424.00	-11.00
Southern Flour Quality Broken (Ex-works)	LRTH00 424.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRTH00 402.00	0.00
<b>US - Californian Medium Grain Rice</b>		
US #1 4% Broken (FAS FCL Oakland)	LRTH00 965.00	0.00
US #1 Paddy 59/69 Yield (Ex-works)	LRTH00 495.00	0.00
<b>Southern America - Long Grain White Rice</b>		
Uruguayar 5% Broken (FOB FCL)	LRAB00 739.00	0.00
Uruguayar Olimar 5% Broken (FOB FCL)	LRBB00 769.00	0.00
Argentina 5% Broken (FOB FCL)	LRAB00 700.00	+1.00
Brazilian 5% Broken (FOB FCL)	LRGA00 730.00	-50.00
Brazilian 100% Broken (1/2 Grain Brakers)	LRGC00 480.00	0.00
Paraguayar 5% Broken (FOB FCL)	LRAB00 681.00	-1.00
<b>Southern America - Long Grain Parboiled Rice</b>		
Brazilian Parboiled Milled 5% Broken STX	LRGC00 730.00	-50.00
(FOB FCL)	LRGC00 779.00	+9.00
Uruguayar Parboiled Milled 5% Broken STX	LRGC00 779.00	+9.00
(FOB FCL)	LRGC00 779.00	+9.00
<b>Italy - White Rice (Eur/mt)</b>		
India 5% Broken (Ex-works)	LRIB00 820.00	0.00
Africa 5% Broken (Ex-works)	LRIB00 980.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRWA00 574.00	0.00
Basir: FOB bulk vessel, unless otherwise stated.		