



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

○ TO : **ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED**

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 15 April 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of April 15-21, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner

Ref. Val. 2024.04.003
ANNEX "A"

REVISION ORDER NO.: 317

REVISION ORDER DATED: 15 April 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.585
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.799
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.984
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.174
	Super Kernel White Basmati Rice 2%	PK	\$0.959
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.909
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.605
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.809

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1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.564
	Parboiled Milled Rice 5% STX	TH	\$0.559
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.054
	Parboiled Milled Rice 5% Broken STX	PK	\$0.596
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.939
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.584
	Pathumthani Fragrant 100% Grade B	TH	\$0.779
	White Rice 5% Broken	TH	\$0.574
		VN	\$0.569
		MM	\$0.569
		IN	NA
		PK	\$0.576
	White Rice 25% Broken	TH	\$0.525
		VN	\$0.539
		MM	\$0.539
		IN	NA
		PK	\$0.519

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	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.724
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.526
	White Rice A1 Super 100% Broken	TH	\$0.454
1006.4090	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.457
	Fragrant 100% Broken A1 Super	KH	\$0.549

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Rice Weekly

April 12, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change		Price	Change
Thailand - Long Grain White Rice					
100% Grade B	LRAAC00	564.00	+10.00		
5% Broken	LRA8B00	574.00	+8.00		
25% Broken	LRAE000	525.00	0.00		
A1 Super 100% Broken	LRAF000	454.00	0.00		
Thailand - Long Grain Parboiled Rice					
Parboiled Milled 100% STX	LRA6C00	564.00	0.00		
Parboiled Milled 5% STX	LRA1B00	559.00	0.00		
Thailand - Long Grain Fragrant Rice					
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	799.00	0.00		
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	526.00	0.00		
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAWC00	779.00	0.00		
Thailand - Long Grain Glutinous Rice					
White Glutinous 10% Broken (FOB FCL)	LRAWG00	671.00	0.00		
Vietnam - Long Grain White Rice					
5% Broken	LRA8A00	569.00	+4.00		
25% Broken	LRADE00	539.00	-5.00		
100% Broken	LRAEC00	449.00	0.00		
OM 5451 5% Broken	LRAAA00	596.00	+7.00		
Vietnam - Long Grain Fragrant Rice					
Fragrant 5% Broken	LRAFA00	605.00	0.00		
Vietnam - Long Grain Glutinous Rice					
White Glutinous 10% Broken (FOB FCL)	LREA800	585.00	0.00		
Cambodia - Long Grain Fragrant Rice					
Phka Malis (Wet Season) 5% Broken STX	LREFB00	909.00	0.00		
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRER000	809.00	0.00		
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC000	549.00	0.00		
Myanmar - Long Grain White Rice					
5% Broken (FOB FCL)	LRA8B00	569.00	-21.00		
25% Broken	LRHE000	539.00	0.00		
B1 & B2 Broken (FOB FCL)	LRHC100	409.00	0.00		
Myanmar - Long Grain Parboiled Rice					
Parboiled Milled 5% STX (FOB FCL)	LRH0B00	660.00	0.00		
India - Long Grain White Rice					
5% Broken	LRCA000	NA	NA		
25% Broken	LRCE000	NA	NA		
100% Broken	LRCC000	NA	NA		
Swarna 5% Broken	LRCD000	NA	NA		
Sharbati Steam 2% Broken (FOB FCL)	LRCE500	NA	NA		
India - Long Grain Parboiled Rice					
Parboiled Milled 5% STX	LRCF000	534.00	-4.00		
India - Basmati Rice					
1509 Parboiled Basmati 2% (FOB FCL)	LRCP000	950.00	0.00		
1509 Steam Basmati 2% (FOB FCL)	LRCS000	984.00	+34.00		
Pusa Steam Basmati 2% (FOB FCL)	LRCS500	950.00	0.00		
Pusa Brown Basmati 2% (FOB FCL)	LRCK000	950.00	0.00		
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL000	950.00	0.00		
1121 Steam Basmati 2% (FOB FCL)	LRCH000	1174.00	+77.00		
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH000	1054.00	+93.00		
Pakistan - Long Grain White Rice					
5% Broken	LRDAB00	576.00	0.00		
25% Broken	LRDDE00	519.00	-4.50		
100% Broken	LRDF000	457.00	-2.00		
386 2% Broken (FOB FCL)	LRDEC00	724.00	-5.00		
Pakistan - Long Grain Parboiled Rice					
Parboiled Milled 5% Broken STX	LRDGB00	596.00	0.00		
Pakistan - Basmati Rice					
Super Kernel White Basmati 2% (FOB FCL)	LRDT000	959.00	0.00		
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJ000	824.00	5.00		
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDK000	939.00	-5.00		
1121 Steam Basmati 2% (FOB FCL)	LRDL000	1149.00	-1.00		
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	1049.00	-15.00		
US - Gulf Long Grain Rice					
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LR1AH00	810.00			
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LR1BH00	760.00			
US #1, Parboiled Milled 4% Broken	LR1EH00	859.00			
US #2, Paddy, 55/70 Yield	LR1FI00	409.00			
Southern Flour Quality Broken (Ex-works)	LR1GI00	420.00			
Southern Pet Food Quality Broken (Ex-works)	LR1HI00	402.00			
US - Californian Medium Grain Rice					
US #1, 4% Broken (FAS FCL Oakland)	LR1IH00	965.00			
US #1, Paddy, 59/69 Yield (Ex-works)	LR1JI00	486.00			
South America - Long Grain White Rice					
Uruguay 5% Broken (FOB FCL)	LR1AB00	760.00			
Uruguay Olimar 5% Broken (FOB FCL)	LR1BB00	770.00			
Argentine 5% Broken (FOB FCL)	LR1AB00	699.00			
Brazilian 5% Broken (FOB FCL)	LR1AB00	760.00			
Brazilian 100% Broken (1/2 Grain Broken)	LR1BC00	480.00			
Paraguayan 5% Broken (FOB FCL)	LR1AB00	691.00			
South America - Long Grain Parboiled Rice					
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LR1CB00	760.00			
Uruguay 5% Broken (Ex-works)					
Uruguay 5% Broken (Ex-works)	LR1CB00	1000.00			
Italy - White Rice (Eur/mt)					
India 5% Broken (Ex-works)	LR1BB00	820.00			
Ahorio 5% Broken (Ex-works)	LR1CB00	1000.00			
West Africa - Long Grain Parboiled Rice					
Parboiled Milled 5% STX	LR1KA00	534.00			

Basis: FOB bulk vessel, unless otherwise stated.

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