



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

PORT OF ZAMBOANGA

NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 03-2020, CAO 04-2016 and CAO 10-2007, and other relevant Customs Memorandum Orders, there will be a Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Committee, Port of Zamboanga on:

PUBLIC AUCTION : May 03, 2024

Opening of sealed bids : 10:A.M.
Place : Law Division (2nd Floor)
Port of Zamboanga Building

Public viewing of Merchandise will be available to all qualified bidders on:

May 02, 2024: Port of Zamboanga

LOT NO. 01-2024	
SI No. and 18-2023	ONE (1) UNIT USED "MT JASLYN STACY" Containing Unmarked Fuel
Floor Price : Php 47,635,059.00	Estimated Volume of Fuel: 369,391 Location: Dacon, Zamboanga City "AS IS WHERE IS" Representatives from ESS, CIIS and ODC shall be invited to witness the release

Terms and Conditions of Public Auction:

1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of the latest Income and Business Tax Returns duly stamped "RECEIVED" by the Bureau of Internal Revenue with the validated tax payment made thereon and other documents such as ID, Affidavit of Undertaking manifesting he/she's not the owner of the items sold at public auction or he/she is not representing the owner of the said items to be sold at public auction, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission and the above-mentioned requirements, not less than two (2) days prior to the day of auction.
2. Registration on the logbook for registered bidders indicating the name, address and TIN to me made with the Chief, ACDD one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding; thereafter registration is closed.
3. Payment of non-refundable Php 5,050.00 Registration Fee.



PORT OF ZAMBOANGA

Port Area, Zone IV, Zamboanga City 7000

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4. Posting of duly receipted bond in cash or manager's check in an amount equipment as stated in CAO No. 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after the closing of auction.

FLOOR PRICE		BOND	
Note Over	Php 10,000.00	None	
Over	Php 10,000.00 but not over Php 1,000,000.00	20%	
Over	Php 1,000,000.00 but not over Php 2,500,000.00	15%	
Over	Php 2,500,000.00 but not over Php 5,000,000.00	10%	
Over	Php 5,000,000.00	5%	

5. Payment of highest bidder in cash or manager's check a least fifty (50%) of the bid price on the spot upon announcement of the winning bid as duly certified by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
6. Payment with Cashier's/Manager's Check/Cash to the BOC/Port of Zamboanga shall be paid to the order of Bureau of the Treasury FAO Bureau of Customs.
7. At the end of the bidding, the highest bidder shall be required to pay on cash/ manager's check equivalent to fifty percent (50%) of the bid price "ON THE SPOT" upon announcement of the winning bid on top of the bond in cash or manager's check as required in the immediately preceding paragraph. The remaining balance shall be paid on the succeeding business day. Failure to make any of the payments as required shall disqualify the bidder from participating further in the auction sale and the negotiated sale thereof, if applicable. This is without prejudice to the forfeiture of the cash bond and other payments made and the imposition of other sanctions as may be awarded.
8. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
9. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such case, an open bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed be declared as the winner.

10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
- When there is only one sealed bid, the same shall not be opened.
 - When there are two sealed bids but there is only bid higher than the floor price.
 - When there is no bid.
 - When the highest bidder fails to comply with any of the payments required under Section 5.10 of CAO No. 03-2020, said bidder shall be disqualified from participating further in the public auction.






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11. When the winning bidder fails to claim the items or lots awarded to him within thirty (30) calendar days from the date of award, upon DUE NOTICE, he shall be deemed to have abandoned said goods and to have renounced all his rights thereto including forfeiture of all payments made thereon, except upon justifiable reason, as determined by the District Collector, upon recommendation of the Auction Committee.
12. Non-compliance with any of the terms and conditions of the Notice of Public Auction or applicable laws, rules, and regulations shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the government.
13. Finally, the herein terms and conditions of the Notice of Public Auction and all applicable laws, rules, and regulations shall be mandatory.

For further details, please contact **Lelisa R. Gaceta**, Chief, Auction and Cargo Disposal Unit, Port of Zamboanga at 0926 766 8189.


ARTHUR P. SEVILLA, JR.
Acting District Collector



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