



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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BOC-01-08735

26 April 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 67-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on April 26, 2024 shall be the applicable Rate of Exchange for the week April 27, 2024 to May 3, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|-----------------------|
|---------|------|-----------------------|

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

|                            |          |          |
|----------------------------|----------|----------|
| 1 UNITED STATES            | DOLLAR   | 57.8690  |
| 2 JAPAN                    | YEN      | 0.3720   |
| 3 UNITED KINGDOM           | POUND    | 72.4346  |
| 4 HONGKONG                 | DOLLAR   | 7.3925   |
| 5 SWITZERLAND              | FRANC    | 63.4528  |
| 6 CANADA                   | DOLLAR   | 42.3763  |
| 7 SINGAPORE                | DOLLAR   | 42.5758  |
| 8 AUSTRALIA                | DOLLAR   | 37.7248  |
| 9 BAHRAIN                  | DINAR*   | 153.4987 |
| 10 KUWAIT                  | DINAR    | N/A      |
| 11 SAUDI ARABIA            | RIYAL    | 15.4297  |
| 12 BRUNEI                  | DOLLAR   | 42.4197  |
| 13 INDONESIA               | RUPIAH   | 0.0036   |
| 14 THAILAND                | BAHT**** | 1.5643   |
| 15 UNITED ARAB EMIRATES    | DIRHAM   | 15.7578  |
| 16 EUROPEAN MONETARY UNION | EURO     | 62.0992  |
| 17 KOREA                   | WON      | 0.0422   |
| 18 CHINA                   | YUAN**   | 7.9934   |



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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

|                 |           |         |
|-----------------|-----------|---------|
| 19 ARGENTINA    | PESO      | 0.0663  |
| 20 BRAZIL       | REAL      | 11.2173 |
| 21 DENMARK      | KRONER    | 8.3261  |
| 22 INDIA        | RUPEE     | 0.6946  |
| 23 MALAYSIA     | RINGGIT   | 12.1217 |
| 24 MEXICO       | NEW PESO  | 3.3702  |
| 25 NEW ZEALAND  | DOLLAR    | 34.4263 |
| 26 NORWAY       | KRONER    | 5.2816  |
| 27 PAKISTAN     | RUPEE     | 0.2082  |
| 28 SOUTH AFRICA | RAND      | 3.0414  |
| 29 SWEDEN       | KRONER    | 5.3205  |
| 30 SYRIA        | POUND     | 0.0045  |
| 31 TAIWAN       | NT DOLLAR | 1.7793  |
| 32 VENEZUELA    | BOLIVAR   | 1.5924  |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 26, 2024.

  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCG

