



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MASTER COPY



BOC-01-08734

2110

19 April 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 63 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on April 19, 2024 shall be the applicable Rate of Exchange for the week April 20, 2024 to April 26, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	57.0950
2 JAPAN	YEN	0.3693
3 UNITED KINGDOM	POUND	71.0262
4 HONGKONG	DOLLAR	7.2906
5 SWITZERLAND	FRANC	62.5973
6 CANADA	DOLLAR	41.4724
7 SINGAPORE	DOLLAR	41.9261
8 AUSTRALIA	DOLLAR	36.6550
9 BAHRAIN	DINAR*	151.4496
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.2208
12 BRUNEI	DOLLAR	41.7728
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5519
15 UNITED ARAB EMIRATES	DIRHAM	15.5462
16 EUROPEAN MONETARY UNION	EURO	60.7833
17 KOREA	WON	0.0415
18 CHINA	YUAN**	7.8880



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0657
20 BRAZIL	REAL	10.8925
21 DENMARK	KRONER	8.1456
22 INDIA	RUPEE	0.6835
23 MALAYSIA	RINGGIT	11.9420
24 MEXICO	NEW PESO	3.3453
25 NEW ZEALAND	DOLLAR	33.6918
26 NORWAY	KRONER	5.1721
27 PAKISTAN	RUPEE	0.2054
28 SOUTH AFRICA	RAND	2.9824
29 SWEDEN	KRONER	5.2099
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7596
32 VENEZUELA	BOLIVAR	1.5750

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 19, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

