



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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BOC-01-08731

A modernized and credible customs administration that upholds good governance and is among the world's best

05 April 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 53-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on April 05, 2024 shall be the applicable Rate of Exchange for the week April 06, 2024 to April 12, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	56.4130
2 JAPAN	YEN	0.3728
3 UNITED KINGDOM	POUND	71.3286
4 HONGKONG	DOLLAR	7.2062
5 SWITZERLAND	FRANC	62.5699
6 CANADA	DOLLAR	41.6639
7 SINGAPORE	DOLLAR	41.8494
8 AUSTRALIA	DOLLAR	37.1536
9 BAHRAIN	DINAR*	149.6406
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.0403
12 BRUNEI	DOLLAR	41.6947
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5380
15 UNITED ARAB EMIRATES	DIRHAM	15.3613
16 EUROPEAN MONETARY UNION	EURO	61.1573
17 KOREA	WON	0.0418
18 CHINA	YUAN**	7.8005



**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.0655
20 BRAZIL	REAL	11.1521
21 DENMARK	KRONER	8.1979
22 INDIA	RUPEE	0.6769
23 MALAYSIA	RINGGIT	11.9090
24 MEXICO	NEW PESO	3.4034
25 NEW ZEALAND	DOLLAR	33.9945
26 NORWAY	KRONER	5.2649
27 PAKISTAN	RUPEE	0.2030
28 SOUTH AFRICA	RAND	3.0150
29 SWEDEN	KRONER	5.3089
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7604
32 VENEZUELA	BOLIVAR	1.5619

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 05, 2024.

  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCG