

Ref. Val. 2024-03-004



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

SUBJECT : Shipments of Rice

DATE : 25 March 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 25 – 31, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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ANNEX "A"

REVISION ORDER NO.: 314

REVISION ORDER DATED: 25 March 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.671
	White Glutinous Rice 10% Broken	VN	\$0.581
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.810
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.097
	Super Kernel White Basmati Rice 2%	PK	\$0.959
	Super Kernel Brown Basmati Rice 2%	PK	\$0.829
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.601
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.596
	Parboiled Milled Rice 5% STX	TH	\$0.591
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.961
	Parboiled Milled Rice 5% Broken STX	PK	\$0.614
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.949
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.607
	Pathumthani Fragrant 100% Grade B	TH	\$0.779
	White Rice 5% Broken	TH	\$0.592
		VN	\$0.569
		MM	\$0.589
		IN	NA
		PK	\$0.594
	White Rice 25% Broken	TH	\$0.546
		VN	\$0.544
		MM	\$0.559
		IN	NA
		PK	\$0.539

ANNEX "A"

REVISION ORDER NO.: 314

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REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.744
1006.40	- Broken Rice:		
1006.4090	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.537
	White Rice A1 Super 100% Broken	TH	\$0.474
	White Rice 100% Broken Rice	VN	\$0.449
		PK	\$0.474
	Fragrant 100% Broken A1 Super	KH	\$0.549

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S&P Global

Commodity Insights

Rice Weekly

March 22, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRA000	607.00
5% Broken	LRA000	592.00
25% Broken	LRA000	546.00
A1 Super 100% Broken	LRA000	474.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRA000	596.00
Parboiled Milled 5% STX	LRA100	591.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAA00	810.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAA00	537.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRA000	779.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000	671.00
Vietnam - Long Grain White Rice		
5% Broken	LRA000	569.00
25% Broken	LRA000	544.00
100% Broken	LRA000	449.00
OM 54/1 5% Broken	LRAA00	594.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRA000	601.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000	581.00
Cambodia - Long Grain Fragrant Rice		
Phka Mals (Wet Season) 5% Broken STX (FOB FCL)	LRA000	899.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRA000	819.00
Fragrant 100% Broken A1 Super (FOB FCL) LRA000		549.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRA000	589.00
25% Broken	LRA000	559.00
B1 & B2 Broken (FOB FCL)	LRA000	414.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRA000	660.00
India - Long Grain White Rice		
5% Broken	LRA000	NA
25% Broken	LRA000	NA
100% Broken	LRA000	NA
Swarna 5% Broken	LRA000	NA
Sharbati Steam 2% Broken (FOB FCL)	LRA000	NA
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRA000	539.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRA000	950.00
1509 Steam Basmati 2% (FOB FCL)	LRA000	950.00
Pusa Brown Basmati 2% (FOB FCL)	LRA000	950.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRA000	950.00
1121 Steam Basmati 2% (FOB FCL)	LRA000	1097.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRA000	961.00
Pakistan - Long Grain White Rice		
5% Broken	LRA000	594.00
25% Broken	LRA000	539.00
100% Broken	LRA000	474.00
388 2% Broken (FOB FCL)	LRA000	744.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRA000	614.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL) LRA000		959.00
Super Kernel Brown Basmati 2% (FOB FCL) LRA000		829.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL) LRA000		949.00
1121 Steam Basmati 2% (FOB FCL) LRA000		1099.00
1121 Parboiled Milled Basmati 2% (FOB FCL) LRA000		999.00
US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRA000	810.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRA000	760.00
US #1, Parboiled Milled 4% Broken	LRA000	860.00
US #2, Paddy, 55/70 Yield	LRA000	435.00
Southern Flour Quality Broken (Ex-works)	LRA000	424.00
Southern Pat Food Quality Broken (Ex-works)	LRA000	402.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRA000	965.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRA000	486.00
South America - Long Grain White Rice		
Uruguayan 5% Broken (FOB FCL)	LRA000	739.00
Uruguayan Olmar 5% Broken (FOB FCL)	LRA000	699.00
Argentine 5% Broken (FOB FCL)	LRA000	790.00
Brazilian 100% Broken (1/2 Grain Broken)	LRA000	480.00
Paraguayan 5% Broken (FOB FCL)	LRA000	680.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX	LRA000	780.00
Uruguayan Parboiled Milled 5% Broken STX	LRA000	770.00
Italy - White Rice (Eur/mt)		
India 5% Broken (Ex-works)	LRA000	820.00
Arbore 5% Broken (Ex-works)	LRA000	980.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRA000	574.00

Basis: FOB bulk vessel, unless otherwise stated.

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