



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 18 March 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 18-24, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner

ANNEX "A"

REVISION ORDER NO.: 313

REVISION ORDER DATED: 18 March 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.699
	White Glutinous Rice 10% Broken	VN	\$0.581
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.825
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.950
	Pusa Steam Basmati Rice 2%	IN	\$0.950
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.109
	Super Kernel White Basmati Rice 2%	PK	\$0.959
	Super Kernel Brown Basmati Rice 2%	PK	\$0.829
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.610
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.617
	Parboiled Milled Rice 5% STX	TH	\$0.612
	Parboiled Milled Rice 5% Broken STX	MM	\$0.660
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.986
	Parboiled Milled Rice 5% Broken STX	PK	\$0.614
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.949	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.615
	Pathumthani Fragrant 100% Grade B	TH	\$0.789
	White Rice 5% Broken	TH	\$0.605
		VN	\$0.594
		MM	\$0.589
		IN	NA
		PK	\$0.594
	White Rice 25% Broken	TH	\$0.559
		VN	\$0.564
		MM	\$0.559
		IN	NA
		PK	\$0.541

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REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.749
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.549
	White Rice A1 Super 100% Broken	TH	\$0.479
1006.4090	White Rice 100% Broken Rice	VN	\$0.455
		PK	\$0.474
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
Commodity Insights

Rice Weekly

March 15, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change		Price	Change
Thailand - Long Grain White Rice					
100% Grade B	LRAC00	615.00	-3.00		
5% Broken	LRAB00	605.00	-9.00		
25% Broken	LRAC00	559.00	-8.00		
A1 Super 100% Broken	LRAC00	479.00	-6.00		
Thailand - Long Grain Parboiled Rice					
Parboiled Milled 100% STX	LRAG00	617.00	-2.00		
Parboiled Milled 5% STX	LRAB00	612.00	-2.00		
Thailand - Long Grain Fragrant Rice					
Hom Mali 100% Grade B (FOB FCL)	LRAX00	825.00	+5.00		
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAL00	549.00	-1.00		
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAC00	789.00	0.00		
Thailand - Long Grain Glutinous Rice					
White Glutinous 10% Broken (FOB FCL)	LRAN00	699.00	0.00		
Vietnam - Long Grain White Rice					
5% Broken	LRBA00	594.00	+35.00		
25% Broken	LRBE00	564.00	+26.00		
100% Broken	LRBE00	465.00	+6.00		
OM 54S1 5% Broken	LRBA00	594.00	+12.00		
Vietnam - Long Grain Fragrant Rice					
Fragrant 5% Broken	LRBF00	610.00	+13.00		
Vietnam - Long Grain Glutinous Rice					
White Glutinous 10% Broken (FOB FCL)	LRBA00	551.00	0.00		
Cambodia - Long Grain Fragrant Rice					
Phka Watis (wet Season) 5% Broken STX	LRFB00	899.00	+5.00		
(FOB FCL)					
San Kra Ob Dry Season) 5% Broken STX	LRGB00	819.00	6.00		
(FOB FCL)					
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00	549.00	0.00		
Myanmar - Long Grain White Rice					
5% Broken (FOB FCL)	LRHA00	559.00	-21.00		
25% Broken	LRHE00	559.00	-16.00		
B1 & B2 Broken (FOB FCL)	LRHC00	414.00	-6.00		
Myanmar - Long Grain Parboiled Rice					
Parboiled Milled 5% STX (FOB FCL)	LRHD00	660.00	0.00		
India - Long Grain White Rice					
5% Broken	LRCA00	NA	NA		
25% Broken	LRCE00	NA	NA		
100% Broken	LRCC00	NA	NA		
Swarna 5% Broken	LRDB00	NA	NA		
Sharbat Steam 2% Broken (FOB FCL)	LRCE00	NA	NA		
India - Long Grain Parboiled Rice					
Parboiled Milled 5% STX	LRFG00	534.00	-15.00		
India - Basmati Rice					
1509 Parboiled Basmati 2% (FOB FCL)	LRGF00	950.00	0.00		
1509 Steam Basmati 2% (FOB FCL)	LRGS00	950.00	0.00		
Pusa Steam Basmati 2% (FOB FCL)	LRJS00	950.00	0.00		
Pusa Brown Basmati 2% (FOB FCL)	LRKG00	950.00	0.00		
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRPL00	950.00	0.00		
1121 Steam Basmati 2% (FOB FCL)	LRHS00	1109.00	0.00		
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH00	988.00	1.00		
Pakistan - Long Grain White Rice					
5% Broken	LRAB00	594.00	0.00		
25% Broken	LRDE00	541.00	+0.00		
100% Broken	LRDF00	474.00	0.00		
386 2% Broken (FOB FCL)	LRDC00	749.00	0.00		
Pakistan - Long Grain Parboiled Rice					
Parboiled Milled 5% Broken STX	LRGG00	614.00	0.00		
Pakistan - Basmati Rice					
Super Kernel White Basmati 2% (FOB FCL)	LRIG00	959.00	0.00		
Super Kernel Brown Basmati 2% (FOB FCL)	LRIG00	829.00	-20.00		
Super Kernel Parboiled Milled Basmati 2%	LRPG00	949.00	-6.00		
(FOB FCL)					
1121 Steam Basmati 2% (FOB FCL)	LRDL00	1099.00	-36.00		
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRWD00	999.00	-25.00		
US - Gulf Long Grain Rice					
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIA00	810.00	-46.00		
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIB00	775.00	+13.00		
US #1, Parboiled Milled 4% Broken	LRIN00	860.00	0.00		
US #2, Paddy, 55/79 Yield	LRIT00	437.00	-1.00		
Southern Flour Quality Broken (Ex-works)	LRIS00	452.00	0.00		
Southern Pet Food Quality Broken (Ex-works)	LRIH00	430.00	0.00		
US - Californian Medium Grain Rice					
US #1, 4% Broken (FAS FCL Oakland)	LRIT00	985.00	0.00		
US #1, Paddy, 58/69 Yield (Ex-works)	LRJI00	486.00	0.00		
South America - Long Grain White Rice					
Uruguayan 5% Broken (FOB FCL)	LRJA00	705.00	-64.00		
Uruguayan Olmar 5% Broken (FOB FCL)	LRJB00	780.00	0.00		
Argentine 5% Broken (FOB FCL)	LRKA00	779.00	0.00		
Brazilian 5% Broken (FOB FCL)	LRGA00	710.00	-9.00		
Brazilian 100% Broken (1/2 Grain Broken)	LRGC00	490.00	0.00		
Paraguayan 5% Broken (FOB FCL)	LRLA00	740.00	0.00		
South America - Long Grain Parboiled Rice					
Brazilian Parboiled Milled 5% Broken STX	LRCS00	710.00	-9.00		
(FOB FCL)					
Uruguayan Parboiled Milled 5% Broken STX	LRJB00	725.00	64.00		
(FOB FCL)					
Italy - White Rice (Eur/mt)					
India 5% Broken (Ex-works)	LRIB00	799.00	0.00		
Arborio 5% Broken (Ex-works)	LRIB00	979.00	0.00		
West Africa - Long Grain Parboiled Rice					
Parboiled Milled 5% STX	LRWA00	579.00	20.00		
Basis: FOB bulk vessel, unless otherwise stated.					

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