



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-08727

A modernized and credible customs administration that upholds good governance and is among the world's best

08 March 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 39-2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on March 08, 2024 shall be the applicable Rate of Exchange for the week March 09, 2024 to March 15, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.8200
2 JAPAN	YEN	0.3771
3 UNITED KINGDOM	POUND	71.5054
4 HONGKONG	DOLLAR	7.1375
5 SWITZERLAND	FRANC	63.6125
6 CANADA	DOLLAR	41.4803
7 SINGAPORE	DOLLAR	41.8723
8 AUSTRALIA	DOLLAR	36.9305
9 BAHRAIN	DINAR*	148.3391
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8833
12 BRUNEI	DOLLAR	41.7158
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5715
15 UNITED ARAB EMIRATES	DIRHAM	15.1982
16 EUROPEAN MONETARY UNION	EURO	61.1229
17 KOREA	WON	0.0422
18 CHINA	YUAN**	7.7602



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0660
20 BRAZIL	REAL	11.3110
21 DENMARK	KRONER	8.1994
22 INDIA	RUPEE	0.6749
23 MALAYSIA	RINGGIT	11.8690
24 MEXICO	NEW PESO	3.3088
25 NEW ZEALAND	DOLLAR	34.4577
26 NORWAY	KRONER	5.3674
27 PAKISTAN	RUPEE	0.2000
28 SOUTH AFRICA	RAND	2.9894
29 SWEDEN	KRONER	5.4679
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7759
32 VENEZUELA	BOLIVAR	1.5487

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 08, 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCC

