



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

13 February 2024

Atty. ARNEL P. BACARRA

State Auditor V

Supervising Auditor

COMMISSION ON AUDIT

BOC Audit Group, Port Area, Manila

THRU :

MARINEL L. ASUNCION

State Auditor IV

Audit Team Leader-OCOM

Dear **Auditor Bacarra:**

In compliance with COA Circular 2015-005 dated July 16, 2015 "Availability of WEB based Annual Financial Reporting System (AFRS), respectfully submitted are the hard copies of the following reports for the year ended December 31, 2023:

A. ALL FUNDS (RA Books)

- Pre-Closing Trial Balance
- Post-Closing Trial Balance

B. Fund Cluster 01- Regular Agency Fund

- Pre-Closing Trial Balance
- Post-Closing Trial Balance
- Condensed and Detailed Statement of Financial Position
- Condensed and Detailed Statement of Financial Performance
- Statement of Cash Flows
- Statement of Changes in Net Assets (restated)
- Condensed and Detailed Statement of Financial Position (restated)
- Condensed and Detailed Statement of Financial Performance(restated)
- Statement of Cash Flows(restated)

C. Fund Cluster 02 – Foreign Assisted Project Fund

- Pre-Closing Trial Balance
- Post-Closing Trial Balance
- Condensed and Detailed Statement of Financial Position
- Condensed and Detailed Statement of Financial Performance
- Statement of Cash Flows
- Statement of Changes in Net Assets (restated)
- Condensed and Detailed Statement of Financial Position (restated)





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- D. Fund Cluster 02 – Foreign Assisted Project Fund (Philippine Customs Modernization Project)
 - Statement of Cash Flows
 - Statement of Changes in Net Assets (restated)

- E. Fund Cluster 03- Special Account Locally Funded
 - Pre- Closing Trial Balance
 - Post- Closing Trial Balance
 - Condensed and Detailed Statement of Financial Position
 - Condensed and Detailed Statement of Financial Performance
 - Statement of Cash Flows
 - Statement of Changes in Net Assets (restated)
 - Condensed and Detailed Statement of Financial Position (restated)
 - Condensed and Detailed Statement of Financial Performance(restated)

- F. Fund Cluster 07- Trust Fund
 - Pre- Closing Trial Balance
 - Post- Closing Trial Balance
 - Condensed and Detailed Statement of Financial Position
 - Condensed and Detailed Statement of Financial Performance
 - Statement of Cash Flows
 - Statement of Changes in Net Assets (restated)
 - Condensed and Detailed Statement of Financial Position (restated)
 - Statement of Cash Flows(restated)

Very truly yours,


MARILOU A. CABIGON
Collector V/Chief Accountant





REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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TRIAL BALANCE
ALL FUNDS
Pre-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|-------------------|------------------|
| Cash-Collecting Officers | 10101010-00 | 8,689,799.99 | - |
| Petty Cash | 10101020-00 | 1,196,361.80 | - |
| Cash in Bank-Local Currency, Current Account | 10102020-00 | 1,082,885,104.87 | - |
| Cash-Treasury/Agency Deposit, Regular | 10104010-00 | 96,020,599.05 | - |
| Cash-Treasury/Agency Deposit, Special Account | 10104020-00 | 5,081,100,833.89 | - |
| Cash-Treasury/Agency Deposit, Trust | 10104030-00 | 10,083,269,192.81 | - |
| Cash-Constructive Income and Other Remittances | 10104080-00 | 1,232,780.97 | 1,232,780.97 |
| Cash-Constructive Disbursements | 10104090-00 | - | - |
| Due from National Government Agencies | 10303010-00 | 911,264,120.58 | - |
| Due from Government-Owned or Controlled Corporations | 10303020-00 | 267,238,113.86 | - |
| Receivables-Disallowances/Charges | 10399010-00 | 1,903,630,262.40 | - |
| Due from Officers and Employees | 10399020-00 | 9,893,873.11 | - |
| Other Receivables | 10399990-00 | 22,348,275.63 | - |
| Office Supplies Inventory | 10404010-00 | 82,790,511.85 | - |
| Accountable Forms, Plates and Stickers Inventory | 10404020-00 | 269,274,135.46 | - |
| Non-Accountable Forms Inventory | 10404030-00 | 70,080,450.69 | - |
| Drugs and Medicines Inventory | 10404060-00 | 142,921.34 | - |
| Medical, Dental and Laboratory Supplies Inventory | 10404070-00 | 1,116,303.25 | - |
| Fuel, Oil and Lubricants Inventory | 10404080-00 | 4,534,716.27 | - |
| Other Supplies and Materials Inventory | 10404990-00 | 1,825,458.93 | - |
| Semi-Expendable Machinery | 10405010-00 | 36,000.00 | - |
| Semi-Expendable Office Equipment | 10405020-00 | 14,537,544.43 | - |
| Semi-Expendable Information and Communications Technology Equipment | 10405030-00 | 13,007,807.20 | - |
| Semi-Expendable Communications Equipment | 10405070-00 | 21,320.00 | - |
| Semi-Expendable Disaster Response and Rescue Equipment | 10405080-00 | 1,587,894.58 | - |
| Semi-Expendable Military, Police and Security Equipment | 10405090-00 | 3,354,062.06 | - |
| Semi-Expendable Other Equipment | 10405990-00 | 192,200.00 | - |
| Semi-Expendable Furniture and Fixtures | 10406010-00 | 39,164,549.33 | - |
| Semi-Expendable Books | 10406020-00 | 196,400.00 | - |
| Buildings | 10604010-00 | 450,408,784.78 | - |
| Accumulated Depreciation-Buildings | 10604011-00 | - | 87,653,735.03 |
| Other Structures | 10604990-00 | 5,444,486.98 | - |
| Accumulated Depreciation-Other Structures | 10604991-00 | - | 2,277,864.96 |
| Machinery | 10605010-00 | 11,261,985,137.54 | - |
| Accumulated Depreciation-Machinery | 10605011-00 | - | 8,627,935,989.03 |
| Office Equipment | 10605020-00 | 175,560,859.26 | - |
| Accumulated Depreciation-Office Equipment | 10605021-00 | - | 74,451,290.07 |
| Information and Communications Technology Equipment | 10605030-00 | 1,590,142,784.96 | - |
| Accumulated Depreciation-Information and Communications Technology Equipment | 10605031-00 | - | 829,672,391.68 |
| Communications Equipment | 10605070-00 | 7,118,232.95 | - |
| Accumulated Depreciation-Communications Equipment | 10605071-00 | - | 1,413,086.64 |
| Disaster Response and Rescue Equipment | 10605090-00 | 2,995,172.44 | - |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | 10605091-00 | - | 1,330,327.53 |
| Military, Police and Security Equipment | 10605100-00 | 381,276,089.78 | - |
| Accumulated Depreciation-Military, Police and Security Equipment | 10605101-00 | - | 72,228,871.91 |
| Medical Equipment | 10605110-00 | 102,225.00 | - |
| Accumulated Depreciation-Medical Equipment | 10605111-00 | - | 33,983.77 |
| Technical and Scientific Equipment | 10605140-00 | 45,292,667.98 | - |
| Accumulated Depreciation-Technical and Scientific Equipment | 10605141-00 | - | 18,267,002.43 |
| Other Equipment | 10605990-00 | 9,126,686.46 | - |
| Accumulated Depreciation-Other Equipment | 10605991-00 | - | 2,825,012.95 |
| Motor Vehicles | 10606010-00 | 124,835,590.42 | - |
| Accumulated Depreciation-Motor Vehicles | 10606011-00 | - | 55,902,444.16 |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|------------------|-------------------|
| Furniture and Fixtures | 10607010-00 | 389,050,958.38 | - |
| Accumulated Depreciation-Furniture and Fixtures | 10607011-00 | - | 300,453,120.38 |
| Books | 10607020-00 | 2,467,663.15 | - |
| Accumulated Depreciation-Books | 10607021-00 | - | 2,344,279.99 |
| Construction in Progress-Buildings and Other Structures | 10698030-00 | 172,143,006.12 | - |
| Other Property, Plant and Equipment | 10699990-00 | 78,950.00 | - |
| Accumulated Depreciation-Other Property, Plant and Equipment | 10699991-00 | - | 75,002.50 |
| Computer Software | 10801020-00 | 633,397,463.22 | - |
| Accumulated Amortization-Computer Software | 10801021-00 | - | 55,005,880.00 |
| Development in Progress-Computer Software | 10898020-00 | 214,529,500.00 | - |
| Advances for Operating Expenses | 19901010-00 | 220,579.30 | - |
| Advances to Special Disbursing Officer | 19901030-00 | 21,674,450.00 | - |
| Advances to Officers and Employees | 19901040-00 | 24,221.00 | - |
| Advances to Contractors | 19902010-00 | 2,478,809.92 | - |
| Prepaid Rent | 19902020-00 | 974,573.88 | - |
| Prepaid Insurance | 19902050-00 | 1,938,182.82 | - |
| Guaranty Deposits | 19903020-00 | 2,492,764.65 | - |
| Confiscated Property/Assets | 19999040-00 | 852,988,714.85 | - |
| Accounts Payable | 20101010-00 | - | 172,009,341.38 |
| Due to Officers and Employees | 20101020-00 | - | 172,401.08 |
| Awards and Rewards Payable | 20101080-00 | - | 5,834,355,814.68 |
| Tax Refunds Payable | 20103010-00 | - | 3,066,408,905.01 |
| Due to BIR | 20201010-00 | - | 97,916,101.66 |
| Due to GSIS | 20201020-00 | - | 62,288,788.25 |
| Due to Pag-IBIG | 20201030-00 | - | 2,902,306.26 |
| Due to PhilHealth | 20201040-00 | - | 3,056,790.73 |
| Due to GOCCs | 20201060-00 | - | 2,090,912.67 |
| Trust Liabilities | 20401010-00 | - | 4,858,758,208.52 |
| Guaranty/Security Deposits Payable | 20401040-00 | - | 51,927,831.44 |
| Other Deferred Credits | 20501990-00 | - | 281,728.51 |
| Other Payables | 29999990-00 | - | 255,196.20 |
| Accumulated Surplus/(Deficit) | 30101010-00 | - | 11,271,621,227.74 |
| Other Service Income | 40201990-00 | - | 853,912,737.95 |
| Interest Income | 40202210-00 | - | 267,898.22 |
| Other Business Income | 40202990-00 | - | 55,367,110.00 |
| Subsidy from National Government | 40301010-00 | - | 3,543,653,503.75 |
| Miscellaneous Income | 40699990-00 | - | 120,356,106.37 |
| Salaries and Wages-Regular | 50101010-00 | 1,313,161,366.44 | - |
| Salaries and Wages-Casual/Contractual | 50101020-00 | 4,343,814.85 | - |
| Personal Economic Relief Allowance (PERA) | 50102010-00 | 84,134,005.73 | - |
| Representation Allowance (RA) | 50102020-00 | 11,351,522.73 | - |
| Transportation Allowance (TA) | 50102030-00 | 10,278,522.73 | - |
| Clothing/Uniform Allowance | 50102040-00 | 17,982,000.00 | - |
| Hazard Pay | 50102110-00 | 146,385.24 | - |
| Year-End Bonus | 50102140-00 | 108,984,705.35 | - |
| Cash Gift | 50102150-00 | 17,556,750.00 | - |
| Mid-Year Bonus | 50102160-00 | 107,025,671.00 | - |
| Other Bonuses and Allowances | 50102990-00 | 17,425,500.00 | - |
| Retirement and Life Insurance Premiums | 50103010-00 | 148,298,119.11 | - |
| Pag-IBIG Contributions | 50103020-00 | 4,145,201.86 | - |
| PhilHealth Contributions | 50103030-00 | 23,626,310.33 | - |
| Employees Compensation Insurance Premiums | 50103040-00 | 4,055,391.37 | - |
| Terminal Leave Benefits | 50104030-00 | 163,403,462.69 | - |
| Other Personnel Benefits | 50104990-00 | 75,189,018.89 | - |
| Traveling Expenses-Local | 50201010-00 | 27,973,107.71 | - |
| Traveling Expenses-Foreign | 50201020-00 | 15,368,123.47 | - |
| Training Expenses | 50202010-00 | 22,668,937.23 | - |
| Office Supplies Expenses | 50203010-00 | 9,186,819.78 | - |
| Accountable Forms Expenses | 50203020-00 | 5,348,170.95 | - |
| Non-Accountable Forms Expenses | 50203030-00 | 46,240,585.82 | - |
| Drugs and Medicines Expenses | 50203070-00 | 32,792.93 | - |
| Medical, Dental and Laboratory Supplies Expenses | 50203080-00 | 28,459.24 | - |
| Fuel, Oil and Lubricants Expenses | 50203090-00 | 38,612,369.74 | - |
| Semi-Expendable Machinery and Equipment Expenses | 50203210-00 | 2,277,073.25 | - |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220-00 | 1,346,471.24 | - |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|--------------------------|--------------------------|
| Other Supplies and Materials Expenses | 50203990-00 | 4,802,730.67 | - |
| Water Expenses | 50204010-00 | 19,319,896.42 | - |
| Electricity Expenses | 50204020-00 | 79,543,348.27 | - |
| Postage and Courier Services | 50205010-00 | 2,885,542.73 | - |
| Telephone Expenses | 50205020-00 | 8,881,337.94 | - |
| Internet Subscription Expenses | 50205030-00 | 7,692,947.53 | - |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040-00 | 15,050.00 | - |
| Confidential Expenses | 50210010-00 | 52,125,000.00 | - |
| Extraordinary and Miscellaneous Expenses | 50210030-00 | 9,373,118.46 | - |
| Other Professional Services | 50211990-00 | 151,026,839.11 | - |
| Environment/Sanitary Services | 50212010-00 | 795,761.92 | - |
| Janitorial Services | 50212020-00 | 53,064,013.99 | - |
| Security Services | 50212030-00 | 5,262,549.04 | - |
| Other General Services | 50212990-00 | 27,621,449.20 | - |
| Repairs and Maintenance-Buildings and Other Structures | 50213040-00 | 70,914,428.13 | - |
| Repairs and Maintenance-Machinery and Equipment | 50213050-00 | 341,743,874.44 | - |
| Repairs and Maintenance-Transportation Equipment | 50213060-00 | 4,861,478.62 | - |
| Repairs and Maintenance-Furniture and Fixtures | 50213070-00 | 193,934.00 | - |
| Taxes, Duties and Licenses | 50215010-00 | 222,122.39 | - |
| Fidelity Bond Premiums | 50215020-00 | 4,611,980.16 | - |
| Insurance Expenses | 50215030-00 | 3,528,133.52 | - |
| Advertising, Promotional and Marketing Expenses | 50299010-00 | 37,296.00 | - |
| Printing and Publication Expenses | 50299020-00 | 1,633,444.00 | - |
| Representation Expenses | 50299030-00 | 1,937,191.70 | - |
| Transportation and Delivery Expenses | 50299040-00 | 3,403,959.87 | - |
| Rent/Lease Expenses | 50299050-00 | 29,550,976.94 | - |
| Subscription Expenses | 50299070-00 | 161,423,569.03 | - |
| Bank Transaction Fee | 50299220-00 | 40,200.00 | - |
| Other Maintenance and Operating Expenses | 50299990-00 | 28,466,151.68 | - |
| Depreciation-Buildings and Other Structures | 50501040-00 | 6,036,884.57 | - |
| Depreciation-Machinery and Equipment | 50501050-00 | 438,699,600.18 | - |
| Depreciation-Transportation Equipment | 50501060-00 | 10,649,184.36 | - |
| Depreciation-Furniture, Fixtures and Books | 50501070-00 | 771,169.68 | - |
| TOTAL | | 40,130,705,974.42 | 40,130,705,974.42 |

Certified Correct:


MARILOU A. CABIGON
 Collector V/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE
ALL FUNDS
Post-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|-------------------|----------------|
| Cash-Collecting Officers | 10101010-00 | 8,689,799.99 | - |
| Petty Cash | 10101020-00 | 1,196,361.80 | - |
| Cash in Bank-Local Currency, Current Account | 10102020-00 | 1,082,885,104.87 | - |
| Cash-Treasury/Agency Deposit, Special Account | 10104020-00 | 5,081,100,833.89 | - |
| Cash-Treasury/Agency Deposit, Trust | 10104030-00 | 10,083,269,192.81 | - |
| Due from National Government Agencies | 10303010-00 | 911,264,120.58 | - |
| Due from Government-Owned or Controlled Corporations | 10303020-00 | 267,238,113.86 | - |
| Receivables-Disallowances/Charges | 10399010-00 | 1,903,630,262.40 | - |
| Due from Officers and Employees | 10399020-00 | 9,893,873.11 | - |
| Other Receivables | 10399990-00 | 22,348,275.63 | - |
| Office Supplies Inventory | 10404010-00 | 82,790,511.85 | - |
| Accountable Forms, Plates and Stickers Inventory | 10404020-00 | 269,274,135.46 | - |
| Non-Accountable Forms Inventory | 10404030-00 | 70,080,450.69 | - |
| Drugs and Medicines Inventory | 10404060-00 | 142,921.34 | - |
| Medical, Dental and Laboratory Supplies Inventory | 10404070-00 | 1,116,303.25 | - |
| Fuel, Oil and Lubricants Inventory | 10404080-00 | 4,534,716.27 | - |
| Other Supplies and Materials Inventory | 10404990-00 | 1,825,458.93 | - |
| Semi-Expendable Machinery | 10405010-00 | 36,000.00 | - |
| Semi-Expendable Office Equipment | 10405020-00 | 14,537,544.43 | - |
| Semi-Expendable Information and Communications Technology Equipment | 10405030-00 | 13,007,807.20 | - |
| Semi-Expendable Communications Equipment | 10405070-00 | 21,320.00 | - |
| Semi-Expendable Disaster Response and Rescue Equipment | 10405080-00 | 1,587,894.58 | - |
| Semi-Expendable Military, Police and Security Equipment | 10405090-00 | 3,354,062.06 | - |
| Semi-Expendable Other Equipment | 10405990-00 | 192,200.00 | - |
| Semi-Expendable Furniture and Fixtures | 10406010-00 | 39,164,549.33 | - |
| Semi-Expendable Books | 10406020-00 | 196,400.00 | - |
| Buildings | 10604010-00 | 450,408,784.78 | - |
| Accumulated Depreciation-Buildings | 10604011-00 | - | 87,653,735.03 |
| Other Structures | 10604990-00 | 5,444,486.98 | - |
| Accumulated Depreciation-Other Structures | 10604991-00 | - | 2,277,864.96 |
| Machinery | 10605010-00 | - | - |
| Accumulated Depreciation-Machinery | 10605011-00 | 11,261,985,137.54 | - |
| Office Equipment | 10605020-00 | 175,560,859.26 | - |
| Accumulated Depreciation-Office Equipment | 10605021-00 | - | 74,451,290.07 |
| Information and Communications Technology Equipment | 10605030-00 | 1,590,142,784.96 | - |
| Accumulated Depreciation-Information and Communications Technology Equipment | 10605031-00 | - | 829,672,391.68 |
| Communications Equipment | 10605070-00 | 7,118,232.95 | - |
| Accumulated Depreciation-Communications Equipment | 10605071-00 | - | 1,413,086.64 |
| Disaster Response and Rescue Equipment | 10605090-00 | 2,995,172.44 | - |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | 10605091-00 | - | 1,330,327.53 |
| Military, Police and Security Equipment | 10605100-00 | 381,276,089.78 | - |
| Accumulated Depreciation-Military, Police and Security Equipment | 10605101-00 | - | 72,228,871.91 |
| Medical Equipment | 10605110-00 | 102,225.00 | - |
| Accumulated Depreciation-Medical Equipment | 10605111-00 | - | 33,983.77 |
| Technical and Scientific Equipment | 10605140-00 | 45,292,667.98 | - |
| Accumulated Depreciation-Technical and Scientific Equipment | 10605141-00 | - | 18,267,002.43 |
| Other Equipment | 10605990-00 | 9,126,686.46 | - |
| Accumulated Depreciation-Other Equipment | 10605991-00 | - | 2,825,012.95 |
| Motor Vehicles | 10606010-00 | 124,835,590.42 | - |
| Accumulated Depreciation-Motor Vehicles | 10606011-00 | - | - |
| Furniture and Fixtures | 10607010-00 | 389,050,958.38 | - |
| Accumulated Depreciation-Furniture and Fixtures | 10607011-00 | - | 300,453,120.38 |
| Books | 10607020-00 | 2,467,663.15 | - |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|--------------------------|--------------------------|
| Accumulated Depreciation-Books | 10607021-00 | - | 2,344,279.99 |
| Construction in Progress-Buildings and Other Structures | 10698030-00 | 172,143,006.12 | - |
| Other Property, Plant and Equipment | 10699990-00 | 78,950.00 | - |
| Accumulated Depreciation-Other Property, Plant and Equipment | 10699991-00 | - | 75,002.50 |
| Computer Software | 10801020-00 | 633,397,463.22 | - |
| Accumulated Amortization-Computer Software | 10801021-00 | - | 55,005,880.00 |
| Development in Progress-Computer Software | 10898020-00 | 214,529,500.00 | - |
| Advances for Operating Expenses | 19901010-00 | 220,579.30 | - |
| Advances to Special Disbursing Officer | 19901030-00 | 21,674,450.00 | - |
| Advances to Officers and Employees | 19901040-00 | 24,221.00 | - |
| Advances to Contractors | 19902010-00 | 2,478,809.92 | - |
| Prepaid Rent | 19902020-00 | 974,573.88 | - |
| Prepaid Insurance | 19902050-00 | 1,938,182.82 | - |
| Guaranty Deposits | 19903020-00 | 2,492,764.65 | - |
| Confiscated Property/Assets | 19999040-00 | 852,988,714.85 | - |
| Accounts Payable | 20101010-00 | - | 172,009,341.38 |
| Due to Officers and Employees | 20101020-00 | - | 172,401.08 |
| Awards and Rewards Payable | 20101080-00 | - | 5,834,355,814.68 |
| Tax Refunds Payable | 20103010-00 | - | 3,066,408,905.01 |
| Due to BIR | 20201010-00 | - | 97,916,101.66 |
| Due to GSIS | 20201020-00 | - | 62,288,788.25 |
| Due to Pag-IBIG | 20201030-00 | - | 2,902,306.26 |
| Due to PhilHealth | 20201040-00 | - | 3,056,790.73 |
| Due to GOCCs | 20201060-00 | - | 2,090,912.67 |
| Trust Liabilities | 20401010-00 | - | 4,858,758,208.52 |
| Guaranty/Security Deposits Payable | 20401040-00 | - | 51,927,831.44 |
| Other Deferred Credits | 20501990-00 | - | 281,728.51 |
| Other Payables | 29999990-00 | - | 255,196.20 |
| Accumulated Surplus/(Deficit) | 30101010-00 | - | 11,937,832,160.75 |
| TOTAL | | 36,222,126,770.17 | 36,222,126,770.17 |

Certified Correct:


MARILOU A. CABIGON
 Collector/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE
Fund Cluster 01
Regular Agency Fund
Pre-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|------------------|------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 170,125.10 | - |
| Petty Cash | 1 01 01 020 - 00 | 1,196,561.80 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 332,055,379.08 | - |
| Cash - Treasury/Agency Deposit, Regular | 1 01 04 010 - 00 | 96,020,599.05 | - |
| Cash - Constructive Income and Other Remittances | 1 01 04 080 - 00 | 1,231,427.97 | - |
| Cash - Constructive Disbursements | 1 01 04 090 - 00 | - | 1,231,427.97 |
| Due from National Government Agencies | 1 03 03 010 - 00 | 909,945,002.53 | - |
| Due from Government-Owned and/or Controlled Corporations | 1 03 03 020 - 00 | 267,238,113.86 | - |
| Receivables - Disallowances/Charges | 1 03 99 010 - 00 | 1,903,630,262.40 | - |
| Due from Officers and Employees | 1 03 99 020 - 00 | 5,285,979.38 | - |
| Other Receivables | 1 03 99 990 - 00 | 22,348,275.63 | - |
| Office Supplies Inventory | 1 04 04 010 - 00 | 70,809,311.85 | - |
| Accountable Forms, Plates and Stickers Inventory | 1 04 04 020 - 00 | 269,274,135.46 | - |
| Non-Accountable Inventory | 1 04 04 030 - 00 | 70,080,450.69 | - |
| Drugs and Medicines Inventory | 1 04 04 060 - 00 | 142,921.34 | - |
| Medical, Dental and Laboratory Supplies Inventory | 1 04 04 070 - 00 | 1,116,303.25 | - |
| Fuel, Oil and Lubricants Inventory | 1 04 04 080 - 00 | 4,534,716.27 | - |
| Other Supplies and Materials Inventory | 1 04 04 990 - 00 | 1,825,458.93 | - |
| Semi-Expendable Machinery | 1 04 05 010 - 00 | 36,000.00 | - |
| Semi-Expendable Office Equipment | 1 04 05 020 - 00 | 14,358,985.10 | - |
| Semi-Expendable Information and Communications Technology Equipment | 1 04 05 030 - 00 | 12,883,939.20 | - |
| Semi-Expendable Communications Equipment | 1 04 05 070 - 00 | 21,320.00 | - |
| Semi-Expendable Disaster Response and Rescue Equipment | 1 04 05 080 - 00 | 1,587,894.58 | - |
| Semi-Expendable Military, Police and Security Equipment | 1 04 05 090 - 00 | 3,354,062.06 | - |
| Semi-Expendable Other Machinery and Equipment | 1 04 05 190 - 00 | 56,950.00 | - |
| Semi-Expendable Other Equipment | 1 04 05 990 - 00 | 135,250.00 | - |
| Semi-Expendable Furniture and Fixtures | 1 04 06 010 - 00 | 38,198,069.33 | - |
| Semi-Expendable Books | 1 06 04 010 - 00 | 196,400.00 | - |
| Buildings | 1 06 04 011 - 00 | 364,023,600.83 | - |
| Accumulated Depreciation - Buildings | 1 06 04 990 - 00 | 5,444,486.98 | 26,160,950.98 |
| Other Structures | 1 06 04 991 - 00 | - | 2,277,864.96 |
| Accumulated Depreciation - Other Structures | 1 06 05 010 - 00 | 2,871,432,137.54 | - |
| Machinery | 1 06 05 011 - 00 | - | 1,003,531,966.84 |
| Accumulated Depreciation - Machinery | 1 06 05 020 - 00 | 173,037,849.66 | - |
| Office Equipment | 1 06 05 021 - 00 | - | 73,376,060.26 |
| Accumulated Depreciation - Office Equipment | 1 06 05 030 - 00 | 1,500,255,154.46 | - |
| Information and Communication Technology Equipment | 1 06 05 031 - 00 | - | 788,185,902.40 |
| Accumulated Depreciation - Information and Communication Technology Equipment | 1 06 05 070 - 00 | 7,080,232.95 | - |
| Communication Equipment | 1 06 05 071 - 00 | - | 1,378,886.64 |
| Accumulated Depreciation - Communication Equipment | 1 06 05 090 - 01 | 2,995,172.44 | - |
| Disaster Response and Rescue Equipment-Firefighting Equipment and Accessories | 1 06 05 091 - 00 | - | 1,330,327.53 |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 1 06 05 100 - 00 | 381,276,089.78 | - |
| Military, Police and Security Equipment | 1 06 05 101 - 00 | - | 72,228,871.91 |
| Accumulated Depreciation - Military, Police and Security Equipment | 1 06 05 110 - 00 | 102,225.00 | - |
| Medical Equipment | 1 06 05 111 - 00 | - | 33,983.77 |
| Accumulated Depreciation - Medical Equipment | 1 06 05 140 - 00 | 38,717,446.33 | - |
| Technical and Scientific Equipment | 1 06 05 141 - 00 | - | 12,349,302.94 |
| Accumulated Depreciation - Technical and Scientific Equipment | 1 06 05 990 - 00 | 8,618,591.53 | - |
| Other Equipment | 1 06 05 991 - 00 | - | 2,607,802.48 |
| Accumulated Depreciation-Other Equipment | 1 06 06 010 - 00 | 124,835,590.42 | - |
| Motor Vehicles | 1 06 06 011 - 00 | - | 55,902,444.16 |
| Accumulated Depreciation - Motor Vehicles | 1 06 07 010 - 00 | 115,712,252.27 | - |
| Furniture and Fixtures | 1 06 07 011 - 00 | - | 28,813,090.35 |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 020 - 00 | 2,467,663.15 | - |
| Books | | | |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|------------------|------------------|
| Accumulated Depreciation - Books | 1 06 07 021 - 00 | - | 2,344,279.99 |
| Construction in Progress-Buildings and Other Structures | 1 06 98 030 - 00 | 172,143,006.12 | - |
| Other Property, Plant and Equipment | 1 06 99 990 - 00 | 78,950.00 | - |
| Accumulated Depreciation - Other Property, Plant and Equipment | 1 06 99 991 - 00 | - | 75,002.50 |
| Computer Software | 1 08 01 020 - 00 | 613,539,882.82 | - |
| Accumulated Amortization - Computer Software | 1 08 01 021 - 00 | - | 55,005,880.00 |
| Development in Progress - Computer Software | 1 08 98 020 - 00 | 214,529,500.00 | - |
| Advances for Operating Expenses | 1 99 01 010 - 00 | 179,000.00 | - |
| Advances to Special Disbursing Officer | 1 99 01 030 - 00 | 21,674,450.00 | - |
| Advances to Officers and Employees | 1 99 01 040 - 00 | 24,221.00 | - |
| Advances to Contractors | 1 99 02 010 - 00 | 2,478,809.92 | - |
| Prepaid Rent | 1 99 02 020 - 00 | 974,573.88 | - |
| Prepaid Insurance | 1 99 02 050 - 00 | 1,938,182.82 | - |
| Guaranty Deposits | 1 99 03 020 - 00 | 2,492,764.65 | - |
| Confiscated Property/Assets | 1 99 99 040 - 00 | 852,988,714.85 | - |
| Accounts Payable | 2 01 01 010 - 00 | - | 172,009,341.38 |
| Due to Officers and Employees | 2 01 01 020 - 00 | - | 172,401.08 |
| Tax Refunds Payable | 2 01 03 010 - 00 | - | 3,066,408,905.01 |
| Due to BIR | 2 02 01 010 - 00 | - | 64,511,108.03 |
| Due to GSIS | 2 02 01 020 - 00 | - | 62,288,788.25 |
| Due to Pag-IBIG | 2 02 01 030 - 00 | - | 2,902,306.26 |
| Due to PhilHealth | 2 02 01 040 - 00 | - | 3,056,790.73 |
| Due to GOCCS | 2 02 01 060 - 00 | - | 2,090,912.67 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 50,220,299.93 |
| Other Deferred Credits | 2 05 01 990 - 00 | - | 281,728.51 |
| Other Payables | 2 99 99 990 - 00 | - | (4,583,078.08) |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 5,701,253,264.42 |
| Interest Income | 4 02 02 210 - 00 | - | 267,898.22 |
| Other Business Income | 4 02 02 990 - 00 | - | 55,367,110.00 |
| Subsidy from National Government | 4 03 01 010 - 00 | - | 3,497,594,077.89 |
| Miscellaneous Income | 4 06 99 990 - 00 | - | 120,354,708.37 |
| Salaries and Wages-Regular-Civilian | 5 01 01 010 - 01 | 1,313,161,366.44 | - |
| Salaries and Wages-Casual/Contractual | 5 01 01 020 - 00 | 4,343,814.85 | - |
| Personnel Economic Relief Allowance (PERA)-Civilian | 5 01 02 010 - 01 | 84,134,005.73 | - |
| Representation Allowance (RA) | 5 01 02 020 - 00 | 11,351,522.73 | - |
| Transportation Allowance (TA) | 5 01 02 030 - 01 | 10,278,522.73 | - |
| Clothing/Uniform Allowance-Civilian | 5 01 02 040 - 01 | 17,982,000.00 | - |
| HP-Magna Carta Benefits for Public Health Workers under RA7305 | 5 01 02 110 - 05 | 146,385.24 | - |
| Bonus-Civilian | 5 01 02 140 - 01 | 108,984,705.35 | - |
| Cash Gift-Civilian | 5 01 02 150 - 01 | 17,556,750.00 | - |
| Mid-Year Bonus-Civilian | 5 01 02 160 - 01 | 107,025,671.00 | - |
| Other Bonuses and Allowances-Productivity Enhancement Incentive-Civilian | 5 01 02 990 - 12 | 17,425,500.00 | - |
| Retirement and Life Insurance Premiums | 5 01 03 010 - 00 | 148,298,119.11 | - |
| Pag-IBIG Contributions-Civilian | 5 01 03 020 - 01 | 4,145,201.86 | - |
| PhilHealth Contributions-Civilian | 5 01 03 030 - 01 | 23,626,310.33 | - |
| Employees Compensation Insurance Premiums-Civilian | 5 01 03 040 - 01 | 4,055,391.37 | - |
| Terminal Leave Benefits-Civilian | 5 01 04 030 - 01 | 163,403,462.69 | - |
| Other Personnel Benefits-Others | 5 01 04 990 - 99 | 69,166,000.00 | - |
| Other Personnel Benefits-Lump-sum for Step Increments-Length of Service | 5 01 04 990 - 10 | 329,618.89 | - |
| Other Personnel Benefits-Loyalty Award-Civilian | 5 01 04 990 - 15 | 5,693,400.00 | - |
| Traveling Expenses-Local | 5 02 01 010 - 00 | 27,973,107.71 | - |
| Traveling Expenses-Foreign | 5 02 01 020 - 00 | 15,368,123.47 | - |
| Training Expenses | 5 02 02 010 - 00 | 22,556,677.23 | - |
| Office Supplies Expenses | 5 02 03 010 - 00 | 9,186,819.78 | - |
| Accountable Forms Expenses | 5 02 03 020 - 00 | 5,348,170.95 | - |
| Non-Accountable Forms Expenses | 5 02 03 030 - 00 | 46,240,585.82 | - |
| Drugs and Medicines Expenses | 5 02 03 070 - 00 | 32,792.93 | - |
| Medical, Dental and Laboratory Supplies Expenses | 5 02 03 080 - 00 | 28,459.24 | - |
| Fuel, Oil and Lubricants Expenses | 5 02 03 090 - 00 | 38,612,369.74 | - |
| Semi-Expendable Machinery and Equipment Expenses-Machinery | 5 02 03 210 - 01 | 154,580.00 | - |
| Semi-Expendable Machinery and Equipment Expenses-Office Equipment | 5 02 03 210 - 02 | 553,981.75 | - |
| Semi-Expendable Machinery and Equipment Expenses-ICT Equipment | 5 02 03 210 - 03 | 612,759.00 | - |
| Semi-Expendable Machinery and Equipment Expenses-Disaster Response and Rescue Equip | 5 02 03 210 - 08 | 47,272.50 | - |
| Semi-Expendable Machinery and Equipment Expenses-Military, Police and Security | 5 02 03 210 - 09 | 896,480.00 | - |
| Semi-Expendable Machinery and Equipment Expenses-Medical Equipment | 5 02 03 210 - 10 | 12,000.00 | - |
| Semi-Expendable Furniture, Fixtures and Book Expenses- Furniture & Fixtures | 5 02 03 220 - 01 | 1,346,471.24 | - |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|--------------------------|--------------------------|
| Other Supplies and Materials Expenses | 5 02 03 990 - 00 | 4,802,730.67 | - |
| Water Expenses | 5 02 04 010 - 00 | 19,319,896.42 | - |
| Electricity Expenses | 5 02 04 020 - 00 | 79,543,348.27 | - |
| Postage and Courier Services | 5 02 05 010 - 00 | 2,885,542.73 | - |
| Telephone Expenses-Mobile | 5 02 05 020 - 01 | 4,972,233.93 | - |
| Telephone Expenses-Landline | 5 02 05 020 - 02 | 3,909,104.01 | - |
| Internet Subscription Expenses | 5 02 05 030 - 00 | 7,692,947.53 | - |
| Cable, Satellite, Telegraph and Radio Expenses | 5 02 05 040 - 00 | 15,050.00 | - |
| Confidential Expenses | 5 02 10 010 - 00 | 52,125,000.00 | - |
| Extraordinary and Miscellaneous Expenses | 5 02 10 030 - 00 | 9,373,118.46 | - |
| Other Professional Services | 5 02 11 990 - 00 | 136,695,540.76 | - |
| Environment /Sanitary Services | 5 02 12 010 - 00 | 795,761.92 | - |
| Janitorial Services | 5 02 12 020 - 00 | 53,064,013.99 | - |
| Security Services | 5 02 12 030 - 00 | 5,262,549.04 | - |
| Other General Services | 5 02 12 990 - 00 | 20,878,265.70 | - |
| Other General Services-Others | 5 02 12 990 - 99 | 6,743,183.50 | - |
| Repairs and Maintenance-Buildings and Other Structures-Buildings | 5 02 13 040 - 01 | 65,281,416.85 | - |
| Repairs and Maintenance-Buildings and Other Structures-Other Structures | 5 02 13 040 - 99 | 5,633,011.28 | - |
| Repairs and Maintenance-Machinery | 5 02 13 050 - 01 | 446,466.60 | - |
| Repairs and Maintenance-Office Equipment | 5 02 13 050 - 02 | 2,235,058.27 | - |
| Repairs and Maintenance-ICT Equipment | 5 02 13 050 - 03 | 60,420.00 | - |
| Repairs and Maintenance-Motor Vehicles | 5 02 13 060 - 01 | 4,861,478.62 | - |
| Repairs and Maintenance-Furniture and Fixtures | 5 02 13 070 - 01 | 193,934.00 | - |
| Taxes, Duties and Licenses | 5 02 15 010 - 01 | 222,122.39 | - |
| Fidelity Bond Premiums | 5 02 15 020 - 00 | 4,611,980.16 | - |
| Insurance Expenses | 5 02 15 030 - 00 | 3,528,133.52 | - |
| Advertising Expenses | 5 02 99 010 - 00 | 37,296.00 | - |
| Printing and Publication Expenses | 5 02 99 020 - 00 | 1,633,444.00 | - |
| Representation Expenses | 5 02 99 030 - 00 | 1,937,191.70 | - |
| Transportation and Delivery Expenses | 5 02 99 040 - 00 | 3,403,959.87 | - |
| Rent/Lease Expenses-Rents-Buildings and Structures | 5 02 99 050 - 01 | 19,379,451.87 | - |
| Rent/Lease Expenses-Rents-Motor Vehicles | 5 02 99 050 - 03 | 346,950.00 | - |
| Rent/Lease Expenses-Rents-Equipment | 5 02 99 050 - 04 | 9,824,575.07 | - |
| Subscription Expenses | 5 02 99 070 - 00 | 161,423,569.03 | - |
| Bank Transaction Fee | 5 02 99 220 - 00 | 40,200.00 | - |
| Other Maintenance and Operating Expenses-Other Maintenance and Operating Expenses | 5 02 99 990 - 99 | 28,301,985.72 | - |
| Depreciation-Buildings | 5 05 01 040 - 01 | 4,682,802.56 | - |
| Depreciation-Other Structures | 5 05 01 040 - 99 | 163,334.64 | - |
| Depreciation-Machinery and Equipment-Machinery | 5 05 01 050 - 01 | 272,691,339.36 | - |
| Depreciation-Office Equipment | 5 05 01 050 - 02 | 4,574,992.63 | - |
| Depreciation-ICT Equipment | 5 05 01 050 - 03 | 82,300,816.26 | - |
| Depreciation-Machinery and Equipment-Military, Police and Security Equipment | 5 05 01 050 - 10 | 36,140,205.48 | - |
| Depreciation-Machinery and Equipment-Medical Equipment | 5 05 01 050 - 11 | 6,174.96 | - |
| Depreciation-Other Machinery and Equipment | 5 05 01 050 - 99 | 717,012.60 | - |
| Depreciation-Motor Vehicles | 5 05 01 060 - 01 | 10,649,184.36 | - |
| Depreciation-Furniture and Fixtures | 5 05 01 070 - 01 | 771,169.68 | - |
| TOTAL | | 14,921,030,608.35 | 14,921,030,608.35 |

Certified Correct:


MARILOU A. CABIGON
Collector V/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE

Fund Cluster 01
Regular Agency Fund
Post-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|------------------|------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 170,125.10 | - |
| Petty Cash | 1 01 01 020 - 00 | 1,196,361.80 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 332,055,379.08 | - |
| Due from National Government Agencies | 1 03 03 010 - 00 | 909,945,002.53 | - |
| Due from Government-Owned and/or Controlled Corporations | 1 03 03 020 - 00 | 267,238,113.86 | - |
| Receivables - Disallowances/Charges | 1 03 99 010 - 00 | 1,903,630,262.40 | - |
| Due from Officers and Employees | 1 03 99 020 - 00 | 5,285,979.38 | - |
| Other Receivables | 1 03 99 990 - 00 | 22,348,275.63 | - |
| Office Supplies Inventory | 1 04 04 010 - 00 | 70,809,311.85 | - |
| Accountable Forms, Plates and Stickers Inventory | 1 04 04 020 - 00 | 269,274,135.46 | - |
| Non-Accountable Inventory | 1 04 04 030 - 00 | 70,080,450.69 | - |
| Drugs and Medicines Inventory | 1 04 04 060 - 00 | 142,921.34 | - |
| Medical, Dental and Laboratory Supplies Inventory | 1 04 04 070 - 00 | 1,116,303.25 | - |
| Fuel, Oil and Lubricants Inventory | 1 04 04 080 - 00 | 4,534,716.27 | - |
| Other Supplies and Materials Inventory | 1 04 04 990 - 00 | 1,825,458.93 | - |
| Semi-Expendable Machinery | 1 04 05 010 - 00 | 36,000.00 | - |
| Semi-Expendable Office Equipment | 1 04 05 020 - 00 | 14,358,985.10 | - |
| Semi-Expendable Information and Communications Technology Equipment | 1 04 05 030 - 00 | 12,883,939.20 | - |
| Semi-Expendable Communications Equipment | 1 04 05 070 - 00 | 21,320.00 | - |
| Semi-Expendable Disaster Response and Rescue Equipment | 1 04 05 080 - 00 | 1,587,894.58 | - |
| Semi-Expendable Military, Police and Security Equipment | 1 04 05 090 - 00 | 3,354,062.06 | - |
| Semi-Expendable Other Machinery and Equipment | 1 04 05 190 - 00 | 56,950.00 | - |
| Semi-Expendable Other Equipment | 1 04 05 990 - 00 | 135,250.00 | - |
| Semi-Expendable Furniture and Fixtures | 1 04 06 010 - 00 | 38,198,069.33 | - |
| Semi-Expendable Books | 1 04 06 020 - 00 | 196,400.00 | - |
| Buildings | 1 06 04 010 - 00 | 364,023,600.83 | - |
| Accumulated Depreciation - Buildings | 1 06 04 011 - 00 | - | 26,160,950.98 |
| Other Structures | 1 06 04 990 - 00 | 5,444,486.98 | - |
| Accumulated Depreciation - Other Structures | 1 06 04 991 - 00 | - | 2,277,864.96 |
| Machinery | 1 06 05 010 - 00 | 2,871,432,137.54 | - |
| Accumulated Depreciation - Machinery | 1 06 05 011 - 00 | - | 1,003,531,966.84 |
| Office Equipment | 1 06 05 020 - 00 | 173,037,849.66 | - |
| Accumulated Depreciation - Office Equipment | 1 06 05 021 - 00 | - | 73,376,060.26 |
| Information and Communication Technology Equipment | 1 06 05 030 - 00 | 1,500,255,154.46 | - |
| Accumulated Depreciation - Information and Communication Technology Equipment | 1 06 05 031 - 00 | - | 788,185,902.40 |
| Communication Equipment | 1 06 05 070 - 00 | 7,080,232.95 | - |
| Accumulated Depreciation - Communication Equipment | 1 06 05 071 - 00 | - | 1,378,886.64 |
| Disaster Response and Rescue Equipment-Firefighting Equipment and Accessories | 1 06 05 090 - 01 | 2,995,172.44 | - |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 1 06 05 091 - 00 | - | 1,330,327.53 |
| Military, Police and Security Equipment | 1 06 05 100 - 00 | 381,276,089.78 | - |
| Accumulated Depreciation - Military, Police and Security Equipment | 1 06 05 101 - 00 | - | 72,228,871.91 |
| Medical Equipment | 1 06 05 110 - 00 | 102,225.00 | - |
| Accumulated Depreciation - Medical Equipment | 1 06 05 111 - 00 | - | 33,983.77 |
| Technical and Scientific Equipment | 1 06 05 140 - 00 | 38,717,446.33 | - |
| Accumulated Depreciation - Technical and Scientific Equipment | 1 06 05 141 - 00 | - | 12,349,302.94 |
| Other Equipment | 1 06 05 990 - 00 | 8,618,591.53 | - |
| Accumulated Depreciation-Other Equipment | 1 06 05 991 - 00 | - | 2,607,802.48 |
| Motor Vehicles | 1 06 06 010 - 00 | 124,835,590.42 | - |
| Accumulated Depreciation - Motor Vehicles | 1 06 06 011 - 00 | - | 55,902,444.16 |
| Furniture and Fixtures | 1 06 07 010 - 00 | 115,712,252.27 | - |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 011 - 00 | - | 28,813,090.35 |
| Books | 1 06 07 020 - 00 | 2,467,663.15 | - |
| Accumulated Depreciation - Books | 1 06 07 021 - 00 | - | 2,344,279.99 |
| Construction in Progress-Buildings and Other Structures | 1 06 98 030 - 00 | 172,143,006.12 | - |
| Other Property, Plant and Equipment | 1 06 99 990 - 00 | 78,950.00 | - |

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|------------------|--------------------------|--------------------------|
| Accumulated Depreciation - Other Property, Plant and Equipment | 1 06 99 991 - 00 | - | 75,002.50 |
| Computer Software | 1 08 01 020 - 00 | 613,539,882.82 | - |
| Accumulated Amortization - Computer Software | 1 08 01 021 - 00 | - | 55,005,880.00 |
| Development in Progress - Computer Software | 1 08 98 020 - 00 | 214,529,500.00 | - |
| Advances for Operating Expenses | 1 99 01 010 - 00 | 179,000.00 | - |
| Advances to Special Disbursing Officer | 1 99 01 030 - 00 | 21,674,450.00 | - |
| Advances to Officers and Employees | 1 99 01 040 - 00 | 24,221.00 | - |
| Advances to Contractors | 1 99 02 010 - 00 | 2,478,809.92 | - |
| Prepaid Rent | 1 99 02 020 - 00 | 974,573.88 | - |
| Prepaid Insurance | 1 99 02 050 - 00 | 1,938,182.82 | - |
| Guaranty Deposits | 1 99 03 020 - 00 | 2,492,764.65 | - |
| Confiscated Property/Assets | 1 99 99 040 - 00 | 852,988,714.85 | - |
| Accounts Payable | 2 01 01 010 - 00 | - | 172,009,341.38 |
| Due to Officers and Employees | 2 01 01 020 - 00 | - | 172,401.08 |
| Tax Refunds Payable | 2 01 03 010 - 00 | - | 3,066,408,905.01 |
| Due to BIR | 2 02 01 010 - 00 | - | 64,511,108.03 |
| Due to GSIS | 2 02 01 020 - 00 | - | 62,288,788.25 |
| Due to Pag-IBIG | 2 02 01 030 - 00 | - | 2,902,306.26 |
| Due to PhilHealth | 2 02 01 040 - 00 | - | 3,056,790.73 |
| Due to GOCCs | 2 02 01 060 - 00 | - | 2,090,912.67 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 50,220,299.93 |
| Other Deferred Credits | 2 05 01 990 - 00 | - | 281,728.51 |
| Other Payables | 2 99 99 990 - 00 | - | (4,583,078.08) |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 5,864,560,095.76 |
| TOTAL | | 11,409,522,217.24 | 11,409,522,217.24 |

Certified Correct:


MARILOU S. CABIGON
 Collector V/Chief Accountant

**BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 01- REGULAR AGENCY FUND)
AS AT DECEMBER 31, 2023**

| ACCOUNT TITLE | 2023 | 2022 |
|--|--------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 333,421,865.98 | 308,896,664.41 |
| Receivables | 114,584,183.89 | 14,838,210.49 |
| Inventories | 488,612,168.06 | 432,724,287.38 |
| Other Current Assets | 26,086,682.77 | 23,831,921.94 |
| Total Current Assets | <u>962,704,900.70</u> | <u>780,291,084.22</u> |
| Non Current Assets | | |
| Receivables | 2,993,863,449.91 | 3,182,695,048.06 |
| Property, Plant and Equipment | 3,697,623,711.75 | 3,859,038,863.06 |
| Intangible Assets | 773,063,502.82 | 761,595,868.96 |
| Other Non-Current Assets | 856,664,034.35 | 1,004,028,439.77 |
| Total Non-Current Assets | <u>8,321,214,698.83</u> | <u>8,807,358,219.85</u> |
| TOTAL ASSETS | <u>9,283,919,599.53</u> | <u>9,587,649,304.07</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | 2,506,385,460.18 | 725,581,799.91 |
| Inter-Agency Payables | 81,481,680.84 | 57,603,085.52 |
| Trust Liabilities | 16,948,030.23 | 17,670,776.21 |
| Other Payables | - | (8,281,130.86) |
| Deferred Credits/Unearned Income | - | 281,728.51 |
| Total Current Liabilities | <u>2,604,815,171.25</u> | <u>792,856,259.29</u> |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | 732,205,187.29 | 627,791,987.14 |
| Inter-Agency Payables | 53,368,225.10 | 66,544,632.57 |
| Trust Liabilities | 33,272,269.70 | 58,076,752.11 |
| Other Payables | (4,583,078.08) | - |
| Deferred Credits/Unearned Income | 281,728.51 | - |
| Total Non-Current Liabilities | <u>814,544,332.52</u> | <u>752,413,371.82</u> |
| TOTAL LIABILITIES | <u>3,419,359,503.77</u> | <u>1,545,269,631.11</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 5,864,560,095.76 | 8,042,379,672.96 |
| Total Net Assets/Equity | <u>5,864,560,095.76</u> | <u>8,042,379,672.96</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>9,283,919,599.53</u> | <u>9,587,649,304.07</u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 01- REGULAR AGENCY FUND)
 AS AT DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 333,421,865.98 | 308,896,664.41 |
| Cash on Hand | 1,366,486.90 | 1,439,210.68 |
| Cash - Collecting Officer | 170,125.10 | 62,140.65 |
| Petty Cash | 1,196,361.80 | 1,377,070.03 |
| Cash in Bank - Local Currency | 332,055,379.08 | 307,457,453.73 |
| Cash in Bank - Local Currency, Current Account | 332,055,379.08 | 307,457,453.73 |
| Receivables | 114,584,183.89 | 14,838,210.49 |
| Inter-Agency Receivables | 113,674,183.89 | 14,543,526.30 |
| Due from National Government Agencies | 113,614,518.16 | 14,256,117.50 |
| Due from Government-Owned and/or Controlled Corporations | 59,665.73 | 287,408.80 |
| Other Receivables | 910,000.00 | 294,684.19 |
| Receivables - Disallowances/Charges | 910,000.00 | 12,955.68 |
| Due from Officers and Employees | - | 281,728.51 |
| Other Receivables | - | - |
| Inventories | 488,612,168.06 | 432,724,287.38 |
| Inventory Held for Consumption | 417,783,297.79 | 390,444,876.01 |
| Office Supplies Inventory | 70,809,311.85 | 42,797,271.87 |
| Accountable Forms, Plates and Stickers Inventory | 269,274,135.46 | 270,657,565.51 |
| Non-Accountable Inventory | 70,080,450.69 | 70,464,164.35 |
| Drugs and Medicines Inventory | 142,921.34 | 145,374.52 |
| Medical, Dental and Laboratory Supplies Inventory | 1,116,303.25 | 996,647.61 |
| Fuel, Oil and Lubricants Inventory | 4,534,716.27 | 4,534,716.27 |
| Other Supplies and Materials Inventory | 1,825,458.93 | 849,135.88 |
| Semi-Expendable | 70,828,870.27 | 42,279,411.37 |
| Semi-Expendable Machinery | 36,000.00 | 36,000.00 |
| Semi-Expendable Office Equipment | 14,358,985.10 | 6,104,191.05 |
| Semi-Expendable Information and Communications Technology Equipment | 12,883,939.20 | 6,601,638.38 |
| Semi-Expendable Communications Equipment | 21,320.00 | 21,320.00 |
| Semi-Expendable Disaster Response and Rescue Equipment | 1,587,894.58 | 1,012,973.76 |
| Semi-Expendable Military, Police and Security Equipment | 3,354,062.06 | 3,354,062.06 |
| Semi-Expendable Other Equipment | 192,200.00 | 155,750.00 |
| Semi-Expendable Furniture and Fixtures | 38,198,069.33 | 24,797,076.12 |
| Semi-Expendable Books | 196,400.00 | 196,400.00 |
| Other Current Assets | 26,086,682.77 | 23,831,921.94 |
| Advances | 21,698,671.00 | 20,939,664.49 |
| Advances for Operating Expenses | - | - |
| Advances to Special Disbursing Officer | 21,674,450.00 | 20,147,134.25 |
| Advances to Officers and Employees | 24,221.00 | 792,530.24 |
| Prepayments | 4,388,011.77 | 2,631,257.45 |
| Advances to Contractors | 1,475,255.07 | 725,767.18 |
| Prepaid Rent | 974,573.88 | 939,438.94 |
| Prepaid Insurance | 1,938,182.82 | 966,051.33 |
| Prepaid Subscription | - | - |
| Deposits | - | 261,000.00 |
| Guaranty Deposits | - | 261,000.00 |
| Total Current Assets | 962,704,900.70 | 780,291,084.22 |

Non Current Assets

| | | |
|--|-------------------------|-------------------------|
| Receivables | 2,993,863,449.91 | 3,182,695,048.06 |
| Inter-Agency Receivables | | |
| Due from National Government Agencies | 1,063,508,932.50 | 1,252,075,555.95 |
| Due from Government-Owned and/or Controlled Corporations | 796,330,484.37 | 787,684,179.71 |
| | 267,178,448.13 | 464,391,376.24 |
| Other Receivables | 1,930,354,517.41 | 1,930,619,492.11 |
| Receivables - Disallowances/Charges | 1,902,720,262.40 | 1,902,827,606.72 |
| Due from Officers and Employees | 5,285,979.38 | 5,443,609.76 |
| Other Receivables | 22,348,275.63 | 22,348,275.63 |
| Property, Plant and Equipment | 3,697,623,711.75 | 3,859,038,863.06 |
| Land | - | - |
| Land | - | - |
| Buildings and Other Structures | | |
| Buildings | 341,029,271.87 | 274,171,312.50 |
| Accumulated Depreciation - Buildings | 364,023,600.83 | 292,319,504.26 |
| Net Value - Buildings | (26,160,950.98) | (21,478,148.42) |
| Other Structures | 337,862,649.85 | 270,841,355.84 |
| Accumulated Depreciation - Other Structures | 5,444,486.98 | 5,444,486.98 |
| Net Value - Other Structures | (2,277,864.96) | (2,114,530.32) |
| | 3,166,622.02 | 3,329,956.66 |
| Machinery and Equipment | 3,028,491,794.92 | 3,264,114,473.20 |
| Machinery | 2,871,432,137.54 | 220,976,050.00 |
| Accumulated Depreciation - Machinery | (1,003,531,966.84) | (110,683,757.32) |
| Net Value - Machinery | 1,867,900,170.70 | 110,292,292.68 |
| Office Equipment | 173,037,849.66 | 168,348,089.86 |
| Accumulated Depreciation - Office Equipment | (73,376,060.26) | (68,801,067.63) |
| Net Value - Office Equipment | 99,661,789.40 | 99,547,022.23 |
| Information and Communication Technology Equipment | 1,500,255,154.46 | 1,334,070,190.91 |
| Accumulated Depreciation - Information and Communication Technology Equipm | (788,185,902.40) | (696,380,846.20) |
| Net Value-Information and Communication Technology Equipment | 712,069,252.06 | 637,689,344.71 |
| Communication Equipment | 7,080,232.95 | 7,080,232.95 |
| Accumulated Depreciation - Communication Equipment | (1,378,886.64) | (1,378,886.64) |
| Net Value - Communication Equipment | 5,701,346.31 | 5,701,346.31 |
| Disaster Response and Rescue Equipment | 2,995,172.44 | 2,995,172.44 |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | (1,330,327.53) | (1,330,327.53) |
| Net Value - Disaster Response and Rescue Equipment | 1,664,844.91 | 1,664,844.91 |
| Military, Police and Security Equipment | 381,276,089.78 | 377,454,089.78 |
| Accumulated Depreciation - Military, Police and Security Equipment | (72,228,871.91) | (34,529,046.03) |
| Net Value - Military, Police and Security Equipment | 309,047,217.87 | 342,925,043.75 |
| Medical Equipment | 102,225.00 | 102,225.00 |
| Accumulated Depreciation - Medical Equipment | (33,983.77) | (27,808.81) |
| Net Value - Medical Equipment | 68,241.23 | 74,416.19 |
| Technical and Scientific Equipment | 38,717,446.33 | 38,717,446.33 |
| Accumulated Depreciation - Technical and Scientific Equipment | (12,349,302.94) | (12,349,302.94) |
| Net Value - Technical and Scientific Equipment | 26,368,143.39 | 26,368,143.39 |
| Other Equipment | 8,618,591.53 | 2,661,899,679.07 |
| Accumulated Depreciation - Other Equipment | (2,607,802.48) | (622,047,660.04) |
| Net Value - Other Equipment | 6,010,789.05 | 2,039,852,019.03 |
| Transportation Equipment | 68,933,146.26 | 79,582,330.62 |
| Motor Vehicles | 124,835,590.42 | 124,835,590.42 |
| Accumulated Depreciation - Motor Vehicles | (55,902,444.16) | (45,253,259.80) |
| Net Value - Motor Vehicles | 68,933,146.26 | 79,582,330.62 |
| Furniture, Fixtures and Books | 87,022,545.08 | 87,606,513.71 |
| Furniture and Fixtures | 115,712,252.27 | 115,525,051.22 |
| Accumulated Depreciation - Furniture and Fixtures | (28,813,090.35) | (28,041,920.67) |
| Net Value - Furniture and Fixtures | 86,899,161.92 | 87,483,130.55 |
| Books | 2,467,663.15 | 2,467,663.15 |
| Accumulated Depreciation - Books | (2,344,279.99) | (2,344,279.99) |
| Net Value - Books | 123,383.16 | 123,383.16 |
| Other Property, Plant and Equipment | 3,947.50 | 3,947.50 |
| Other Property, Plant and Equipment | 78,950.00 | 78,950.00 |
| Accumulated Depreciation - Other Property, Plant and Equipment | (75,002.50) | (75,002.50) |
| Net Value - Other Property, Plant and Equipment | 3,947.50 | 3,947.50 |
| Construction in Progress | 172,143,006.12 | 153,560,285.53 |
| Construction in Progress - Buildings and Other Structures | 172,143,006.12 | 153,560,285.53 |

| | | |
|--|-------------------------|-------------------------|
| Intangible Assets | 773,063,502.82 | 761,595,868.96 |
| Intangible Assets | | |
| Computer Software | 558,534,002.82 | 547,066,368.96 |
| Accumulated Amortization - Computer Software | 613,539,882.82 | 602,072,248.96 |
| Net Value - Computer Software | (55,005,880.00) | (55,005,880.00) |
| | 558,534,002.82 | 547,066,368.96 |
| Development in Progress | | |
| Development in Progress - Computer Software | 214,529,500.00 | 214,529,500.00 |
| | 214,529,500.00 | 214,529,500.00 |
| Other Non-Current Assets | 856,664,034.35 | 1,004,028,439.77 |
| Advances | | |
| Advances for Operating Expenses | 179,000.00 | 200,000.00 |
| | 179,000.00 | 200,000.00 |
| Prepayments | | |
| Advances to Contractors | 1,003,554.85 | 668,275.88 |
| | 1,003,554.85 | 668,275.88 |
| Deposits | | |
| Guaranty Deposits | 2,492,764.65 | 2,231,764.65 |
| | 2,492,764.65 | 2,231,764.65 |
| Other Assets | | |
| Confiscated Property/Assets | 852,988,714.85 | 1,000,928,399.24 |
| Other Assets | 852,988,714.85 | 1,000,928,399.24 |
| | - | - |
| Total Non-Current Assets | 8,321,214,698.83 | 8,807,358,219.85 |
| TOTAL ASSETS | 9,283,919,599.53 | 9,587,649,304.07 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | | |
| Accounts Payable | 2,506,385,460.18 | 725,581,799.91 |
| Tax Refunds Payable | 59,603,757.26 | - |
| | 2,446,781,702.92 | 725,581,799.91 |
| Inter-Agency Payables | | |
| Due to BIR | 81,481,680.84 | 57,603,085.52 |
| Due to GSIS | 64,511,108.03 | 48,401,015.71 |
| Due to Pag-IBIG | 8,920,563.15 | 1,442,531.82 |
| Due to PhilHealth | 2,902,306.26 | 799,394.63 |
| Due to GOCCs | 3,056,790.73 | 2,667,434.43 |
| | 2,090,912.67 | 4,292,708.93 |
| Trust Liabilities | | |
| Trust Liabilities | 16,948,030.23 | 17,670,776.21 |
| Guaranty/Security Deposits Payable | - | - |
| | 16,948,030.23 | 17,670,776.21 |
| Other Payables | | |
| Other Payables | - | (8,281,130.86) |
| | - | (8,281,130.86) |
| Deferred Credits/Unearned Income | | |
| Other Deferred Credits | - | 281,728.51 |
| | - | 281,728.51 |
| Total Current Liabilities | 2,604,815,171.25 | 792,856,259.29 |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | | |
| Accounts Payable | 732,205,187.29 | 627,791,987.14 |
| Due to Officers and Employees | 112,405,584.12 | 112,405,584.12 |
| Awards and Rewards Payable | 172,401.08 | 172,401.08 |
| Tax Refunds Payable | 619,627,202.09 | 515,214,001.94 |
| Inter-Agency Payables | | |
| Due to GSIS | 53,368,225.10 | 66,544,632.57 |
| Due to Pag-IBIG | 53,368,225.10 | 62,390,493.62 |
| Due to PhilHealth | - | 1,898,217.24 |
| Due to GOCCs | - | 2,255,921.71 |
| Trust Liabilities | | |
| Guaranty/Security Deposits Payable | 33,272,269.70 | 58,076,752.11 |
| | 33,272,269.70 | 58,076,752.11 |

| | | |
|--------------------------------------|-------------------------|-------------------------|
| Other Payables | (4,583,078.08) | - |
| Other Payables | (4,583,078.08) | |
| Deferred Credits/Unearned Income | 281,728.51 | - |
| Other Deferred Credits | 281,728.51 | |
| Total Non-Current Liabilities | 814,544,332.52 | 752,413,371.82 |
| TOTAL LIABILITIES | 3,419,359,503.77 | 1,545,269,631.11 |

NET ASSETS/EQUITY

Equity

| | | |
|--|-------------------------|-------------------------|
| Government Equity | 5,864,560,095.76 | 8,042,379,672.96 |
| Accumulated Surplus/(Deficit) | 5,864,560,095.76 | 8,042,379,672.96 |
| NET ASSETS/EQUITY | 5,864,560,095.76 | 8,042,379,672.96 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 9,283,919,599.53 | 9,587,649,304.07 |

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 01- REGULAR AGENCY FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|------------------------------|------------------------------|
| Revenue | | |
| Service and Business Income | 55,635,008.22 | 47,292,297.11 |
| Miscellaneous Income | 120,354,708.37 | 391,534,734.30 |
| Total Revenue | <u>175,989,716.59</u> | <u>438,827,031.41</u> |
| Less: Current Operating Expenses | | |
| Personnel Services | 2,111,107,748.32 | 1,893,164,823.95 |
| Maintenance and Other Operating Expenses | 890,451,583.24 | 978,730,712.50 |
| Non-Cash Expenses | 412,697,032.53 | 426,995,680.37 |
| Total Current Operating Expenses | <u>3,414,256,364.09</u> | <u>3,298,891,216.82</u> |
| Surplus (Deficit) from Current Operations | <u>(3,238,266,647.50)</u> | <u>(2,860,064,185.41)</u> |
| Net Financial Assistance/Subsidy | 3,497,594,077.89 | 3,138,624,098.30 |
| Other Non-Operating Income | - | 120,000.00 |
| Surplus (Deficit) for the Period | <u><u>259,327,430.39</u></u> | <u><u>278,679,912.89</u></u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 01- REGULAR AGENCY FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|---|-------------------------|-------------------------|
| Revenue | | |
| Service and Business Income | | |
| Business Income | | |
| Interest Income | 267,898.22 | 534,832.11 |
| Other Business Income | 55,367,110.00 | 46,757,465.00 |
| Total Business Income | <u>55,635,008.22</u> | <u>47,292,297.11</u> |
| Total Service and Business Income | <u>55,635,008.22</u> | <u>47,292,297.11</u> |
| Miscellaneous Income | | |
| Miscellaneous Income | 120,354,708.37 | 391,534,734.30 |
| Total Miscellaneous Income | <u>120,354,708.37</u> | <u>391,534,734.30</u> |
| Total Revenue | <u>175,989,716.59</u> | <u>438,827,031.41</u> |
| Current Operating Expenses | | |
| Personnel Services | | |
| Salaries and Wages | | |
| Salaries and Wages-Regular | 1,313,161,366.44 | 1,248,536,842.93 |
| Salaries and Wages-Casual/Contractual | 4,343,814.85 | 5,310,725.96 |
| Total Salaries and Wages | <u>1,317,505,181.29</u> | <u>1,253,847,568.89</u> |
| Other Compensation | | |
| Personal Economic Relief Allowance (PERA) | 84,134,005.73 | 84,036,017.73 |
| Representation Allowance (RA) | 11,351,522.73 | 11,787,571.73 |
| Transportation Allowance (TA) | 10,278,522.73 | 10,270,022.72 |
| Clothing/Uniform Allowance | 17,982,000.00 | 20,460,412.00 |
| Subsistence Allowance | - | - |
| Laundry Allowance | - | - |
| Hazard Pay | 146,385.24 | 165,201.92 |
| Year End Bonus | 108,984,705.35 | 102,989,407.15 |
| Cash Gift | 17,556,750.00 | 17,515,392.00 |
| Mid-Year Bonus-Civilian | 107,025,671.00 | 100,185,415.00 |
| Other Bonuses and Allowances | 17,425,500.00 | 25,909,000.00 |
| Total Other Compensation | <u>374,885,062.78</u> | <u>373,318,440.25</u> |
| Personnel Benefit Contributions | | |
| Retirement and Life Insurance Premiums | 148,298,119.11 | 126,073,780.87 |
| Pag-IBIG Contributions | 4,145,201.86 | 3,713,819.18 |
| PhilHealth Contributions | 23,626,310.33 | 20,621,286.62 |
| Employees Compensation Insurance Premiums | 4,055,391.37 | 3,640,866.55 |
| Total Personnel Benefit Contributions | <u>180,125,022.67</u> | <u>154,049,753.22</u> |
| Other Personnel Benefits | | |
| Retirement Gratuity | - | 867,883.06 |
| Terminal Leave Benefits | 163,403,462.69 | 110,516,025.21 |
| Other Personnel Benefits | 75,189,018.89 | 565,153.32 |
| Total Other Personnel Benefits | <u>238,592,481.58</u> | <u>111,949,061.59</u> |
| Total Personnel Services | <u>2,111,107,748.32</u> | <u>1,893,164,823.95</u> |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expenses-Local | 27,973,107.71 | 20,449,021.81 |
| Traveling Expenses-Foreign | 15,368,123.47 | 11,354,817.85 |
| Total Traveling Expenses | <u>43,341,231.18</u> | <u>31,803,839.66</u> |

| | | | |
|--|-----------------------|-----------------------|--|
| Training and Scholarship Expenses | | | |
| Training Expenses | 22,556,677.23 | 12,097,176.47 | |
| Total Training and Scholarship Expenses | 22,556,677.23 | 12,097,176.47 | |
| Supplies and Materials Expenses | | | |
| Office Supplies Expenses | 9,186,819.78 | 9,341,426.18 | |
| Accountable Forms Expenses | 5,348,170.95 | 5,463,288.00 | |
| Non-Accountable Forms Expenses | 46,240,585.82 | 37,271,998.15 | |
| Drugs and Medicines Expenses | 32,792.93 | 63,835.62 | |
| Medical, Dental and Laboratory Supplies Expenses | 28,459.24 | 94,984.07 | |
| Fuel, Oil and Lubricants Expenses | 38,612,369.74 | 31,136,137.36 | |
| Semi-Expendable Machinery and Equipment Expenses | 2,277,073.25 | 1,341,566.26 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 1,346,471.24 | 3,439,388.95 | |
| Other Supplies and Materials Expenses | 4,802,730.67 | 3,148,082.50 | |
| Total Supplies and Materials Expenses | 107,875,473.62 | 91,300,707.09 | |
| Utility Expenses | | | |
| Water Expenses | 19,319,896.42 | 14,992,416.65 | |
| Electricity Expenses | 79,543,348.27 | 74,323,629.12 | |
| Total Utility Expenses | 98,863,244.69 | 89,316,045.77 | |
| Communication Expenses | | | |
| Postage and Courier Services | 2,885,542.73 | 2,529,764.84 | |
| Telephone Expenses | 8,881,337.94 | 7,232,156.86 | |
| Internet Subscription Expenses | 7,692,947.53 | 37,370,146.59 | |
| Cable, Satellite, Telegraph and Radio Expenses | 15,050.00 | 59,570.00 | |
| Total Communication Expenses | 19,474,878.20 | 47,191,638.29 | |
| Confidential, Intelligence and Extraordinary Expenses | | | |
| Confidential Expenses | 52,125,000.00 | 52,125,000.00 | |
| Extraordinary and Miscellaneous Expenses | 9,373,118.46 | 7,128,824.51 | |
| Total Confidential, Intelligence and Extraordinary Expenses | 61,498,118.46 | 59,253,824.51 | |
| Professional Services | | | |
| Other Professional Services | 136,695,540.76 | 135,987,117.51 | |
| Total Professional Services | 136,695,540.76 | 135,987,117.51 | |
| General Services | | | |
| Environment/Sanitary Services | 795,761.92 | 782,353.13 | |
| Janitorial Services | 53,064,013.99 | 61,547,464.33 | |
| Security Services | 5,262,549.04 | 4,249,798.30 | |
| Other General Services | 27,621,449.20 | 22,045,553.51 | |
| Total General Services | 86,743,774.15 | 88,625,169.27 | |
| Repairs and Maintenance | | | |
| Repairs and Maintenance-Buildings and Other Structures | 70,914,428.13 | 71,000,249.47 | |
| Repairs and Maintenance-Machinery and Equipment | 2,741,944.87 | 5,920,357.46 | |
| Repairs and Maintenance-Transportation Equipment | 4,861,478.62 | 2,658,950.02 | |
| Repairs and Maintenance-Furniture and Fixtures | 193,934.00 | 266,524.00 | |
| Total Repairs and Maintenance | 78,711,785.62 | 79,846,080.95 | |
| Taxes, Insurance Premiums and Other Fees | | | |
| Taxes, Duties and Licenses | 222,122.39 | 86,578.14 | |
| Fidelity Bond Premiums | 4,611,980.16 | 2,779,491.49 | |
| Insurance Expenses | 3,528,133.52 | 2,695,606.24 | |
| Total Taxes, Insurance Premiums and Other Fees | 8,362,236.07 | 5,561,675.87 | |
| Other Maintenance and Operating Expenses | | | |
| Advertising Expenses | 37,296.00 | 96,321.00 | |
| Printing and Publication Expenses | 1,633,444.00 | 3,599,024.07 | |
| Representation Expenses | 1,937,191.70 | 1,313,572.81 | |
| Transportation and Delivery Expenses | 3,403,959.87 | 3,746,348.28 | |
| Rent/Lease Expenses | 29,550,976.94 | 33,180,392.38 | |
| Subscription Expenses | 161,423,569.03 | 136,210,328.38 | |
| Bank Transaction Fee | 40,200.00 | 42,400.00 | |
| Other Maintenance and Operating Expenses | 28,301,985.72 | 159,559,050.19 | |
| Total Other Maintenance and Other Operating Expenses | 226,328,623.26 | 337,747,437.11 | |
| Total Maintenance and Other Operating Expenses | 890,451,583.24 | 978,730,712.50 | |

| | | |
|--|---------------------------|---------------------------|
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 4,846,137.20 | 4,236,174.96 |
| Depreciation-Machinery and Equipment | 396,430,541.29 | 395,157,965.59 |
| Depreciation-Transportation Equipment | 10,649,184.36 | 10,649,184.36 |
| Depreciation-Furniture, Fixtures and Books | 771,169.68 | 954,292.70 |
| Total Depreciation | 412,697,032.53 | 410,997,617.61 |
| Amortization | | |
| Amortization-Intangible Assets | - | - |
| Impairment Loss | | |
| Impairment Loss-Property, Plant and Equipment | - | 15,998,062.76 |
| Total Impairment Loss | - | 15,998,062.76 |
| Total Non-Cash Expenses | 412,697,032.53 | 426,995,680.37 |
| Current Operating Expenses | 3,414,256,364.09 | 3,298,891,216.82 |
| Surplus (Deficit) from Current Operations | (3,238,266,647.50) | (2,860,064,185.41) |
| Financial Assistance/Subsidy | | |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | | |
| Subsidy from National Government | 3,497,594,077.89 | 3,138,624,098.30 |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | 3,497,594,077.89 | 3,138,624,098.30 |
| Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos | | |
| Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs | - | - |
| Net Financial Assistance/Subsidy | 3,497,594,077.89 | 3,138,624,098.30 |
| Gains and Reversal | | |
| Gain on Sale of Unserviceable Property | - | 120,000.00 |
| Total Gains | - | 120,000.00 |
| Total Other Non-Operating Income | - | 120,000.00 |
| Surplus (Deficit) for the Period | 259,327,430.39 | 278,679,912.89 |

**BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 01- REGULAR AGENCY FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023**

| | 2023 | 2022 |
|--|-------------------------|-------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 3,887,888,150.08 | 3,439,904,872.02 |
| Receipt of Notice of Cash Allocation | 3,784,229,417.00 | 3,337,073,202.00 |
| Constructive Receipt of NCA for TRA | 103,658,733.08 | 102,831,670.02 |
| Collection of Income/Revenues | 64,364,726.40 | 52,487,214.31 |
| Collection of service and business income | 55,575,342.49 | 47,213,949.31 |
| Receipt of prior years' income | 8,789,383.91 | 5,273,265.00 |
| Collection of Receivables | 495,071.00 | - |
| Collection of receivables from audit disallowances | 495,071.00 | - |
| Receipt of Intra-Agency Fund Transfers | 964,246,284.69 | 777,959,511.44 |
| Receipt of funds from CO/Bureaus/ROs/OUTs for implementation of programs | 962,956,284.69 | 776,439,511.44 |
| Receipt of funds for other intra-agency transactions | 1,290,000.00 | 1,520,000.00 |
| Other Receipts | 2,764,849.54 | 1,855,726.61 |
| Receipt of refund of cash advances | 2,548,808.21 | 1,521,336.79 |
| Other miscellaneous receipts | 216,041.33 | 334,389.82 |
| Adjustments | 98,265,761.68 | 465,564,913.95 |
| Restoration of cash for cancelled/lost/stale checks/ADA | 2,157,394.44 | 6,919,437.11 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 95,824,090.56 | 447,248,385.61 |
| Other adjustments - inflow | 284,276.68 | 11,397,091.23 |
| Total Cash Inflows | 5,018,024,843.39 | 4,737,772,238.33 |
| Cash Outflows | | |
| Remittance to National Treasury | 66,647,810.78 | 53,952,492.52 |
| Remittance of current year's income/revenue | 55,288,750.00 | 46,770,065.00 |
| Remittance of prior year's income/revenue | 8,798,563.91 | 5,316,325.00 |
| Remittance of refunds, overpayments and disallowances and other receipts | 2,560,496.87 | 1,866,102.52 |
| Payment of operating expenses | 2,220,077,399.56 | 2,044,901,782.98 |
| Payment of personnel services | 1,596,573,979.17 | 1,476,778,871.00 |
| Payment of maintenance and other operating expenses | 558,773,751.03 | 499,672,320.52 |
| Replenishment of Petty Cash | 1,765,512.98 | 1,643,543.52 |
| Liquidation of cash advances granted during the year | 62,022,016.69 | 65,828,842.48 |
| Liquidation of prior year's cash advances | 942,139.69 | 978,205.46 |
| Purchase of Inventories | 40,159,109.72 | 36,986,921.34 |
| Purchase of inventories for consumption | 40,159,109.72 | 36,986,921.34 |
| Purchase of Semi-Expendable Machinery, Equipment, Furniture, Fixtures and | 29,378,621.90 | 18,463,601.29 |
| Purchase of Semi-Expendable, Machinery and Equipment | 15,833,685.69 | 8,648,730.80 |
| Purchase of Semi-Expendable Furniture, Fixtures and Books | 13,544,936.21 | 9,814,870.49 |
| Grant of Cash Advances (Unliquidated During the Year) | 21,698,671.00 | 21,139,664.49 |
| Advances for operating expenses | - | 200,000.00 |
| Advances for special purpose/time-bound undertaking | 21,674,450.00 | 20,147,134.25 |
| Advances to officers and employees | 24,221.00 | 792,530.24 |
| Prepayments | 27,093,877.81 | 3,733,257.65 |
| Advances to Contractors (for Repairs and Maintenance of PPE - not capitaliz | 1,797,858.74 | 986,857.18 |
| Prepaid Rent | 53,350.94 | 16,000.00 |
| Prepaid Insurance | 4,242,668.13 | 2,694,625.13 |
| Prepaid subscription | 21,000,000.00 | 35,775.34 |
| Payment of Deposits | 48,467,272.18 | 111,761,619.91 |
| Payment of guaranty deposits | 48,467,272.18 | 111,761,619.91 |
| Payment of prior years' accounts payables for operating expenses | 218,204,019.25 | 172,538,799.12 |
| Payment of tax refunds payable | | |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 455,744,479.33 | 430,642,136.49 |
| Remittance of taxes withheld covered by TRA | 103,658,733.08 | 102,831,670.02 |
| Remittance of taxes withheld not covered by TRA | 836,943.74 | 956,326.14 |

| | | |
|--|-------------------------|-------------------------|
| Remittance of employees' premium contributions and other payables to GSIS | 254,599,574.40 | 237,430,338.41 |
| Remittance of other personnel benefits contributions and mandatory deductio | 70,126,149.42 | 57,150,815.01 |
| Remittance of Other Payables | 26,523,078.69 | 32,272,986.91 |
| Release of Inter-Agency Fund Transfers | <u>234,460,038.91</u> | <u>112,539,525.04</u> |
| Advances to Procurement Service | 73,838,272.08 | 83,330,826.24 |
| Advances to other NGAs/GOCCs/LGUs for purchase of goods/services as al | 160,621,766.83 | 29,208,698.80 |
| Release of intra-agency fund transfers | <u>962,956,284.69</u> | <u>776,439,511.44</u> |
| Release of Working Fund to foreign service posts and regional consular offic | - | 776,439,511.44 |
| Issuance of funding checks by HO/CO/ROs to ROs/OU | - | - |
| Release of funds for other intra-agency transactions | - | - |
| Other Disbursements | <u>22,104,935.57</u> | <u>33,678,052.41</u> |
| Refund of excess working fund/intra-agency fund transfers | 22,104,935.57 | 33,671,236.16 |
| Refund of cash advances | - | 6,816.25 |
| Reversal of Unutilized NCA/NTA | <u>390,294,072.19</u> | <u>301,280,773.72</u> |
| Adjustments | <u>96,072,033.28</u> | <u>449,712,380.77</u> |
| Reversion of unused NCA | - | - |
| Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by | 96,020,599.05 | 447,704,869.92 |
| Other adjustments - outflow | 51,434.23 | 2,007,510.85 |
| Total Cash Outflows | <u>4,833,358,626.17</u> | <u>4,567,770,519.17</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>184,666,217.22</u> | <u>170,001,719.16</u> |
| Cash Flows from Investing Activities | - | - |
| Cash Inflows | - | - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - | 120,000.00 |
| Cash Outflows | - | - |
| Purchase/Construction of Property, Plant and Equipment | <u>159,400,390.65</u> | <u>108,247,414.17</u> |
| Construction of buildings and other structures | - | - |
| Purchase of machinery and equipment | 156,609,934.87 | 89,262,037.75 |
| Purchase of furniture, fixtures and books | 187,201.05 | - |
| Construction in progress | 2,603,254.73 | 18,985,376.42 |
| Purchase of Intangible Assets | <u>740,625.00</u> | <u>45,000,000.00</u> |
| Purchase of computer software | 740,625.00 | 45,000,000.00 |
| Total Cash Outflows | <u>160,141,015.65</u> | <u>153,247,414.17</u> |
| Net Cash Provided by (Used in) Investing Activities | <u>(160,141,015.65)</u> | <u>(153,127,414.17)</u> |
| Increase(Decrease) in Cash and Cash Equivalents | <u>24,525,201.57</u> | <u>16,874,304.99</u> |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash and Cash Equivalents, January 1, | <u>308,896,664.41</u> | <u>292,022,359.42</u> |
| Cash and Cash Equivalents, December 31 | <u>333,421,865.98</u> | <u>308,896,664.41</u> |

BUREAU OF CUSTOMS
STATEMENT OF CHANGES IN NET ASSETS
(FUND CLUSTER 01- REGULAR AGENCY FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

| PARTICULARS | 2023 | 2022 As Restated |
|--|--------------------------------|--------------------------------|
| Balance at January 1, 2023 | 5,701,253,264.42 | 8,211,404,629.99 |
| Add/Deduct: | | |
| Prior Period Adjustments/Unrecorded Income and Expenses | - | (2,066,752,625.96) |
| Other Adjustments | | |
| Restated Balances | <u>5,701,253,264.42</u> | <u>6,144,652,004.03</u> |
| Add/Deduct: | | |
| Changes in Net Assets/Equity for Calendar Year | | |
| Adjustment of Net Revenue recognized directly in Net Assets/Equity | (96,020,599.05) | (456,540,891.12) |
| Closing of Cash - Treasury/Agency Deposit - Regular | (1,231,427.97) | (1,038,342.41) |
| Closing of Cash-Constructive Income and Other Remittances | 1,231,427.97 | 1,038,342.41 |
| Closing of Cash-Constructive Disbursements | | |
| Closing of Cash - Tax Remittance Advice (BIR, BOC and BTR NG only) | - | |
| Surplus/(Deficit) for the Period | <u>259,327,430.39</u> | <u>13,142,151.51</u> |
| Total Recognized Revenue and Expenses for the Period | <u>163,306,831.34</u> | <u>(443,398,739.61)</u> |
| Balance at December 31, 2023 | <u><u>5,864,560,095.76</u></u> | <u><u>5,701,253,264.42</u></u> |

**BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 01- REGULAR AGENCY FUND)
AS AT DECEMBER 31, 2023**

| ASSETS | ACCOUNT TITLE | 2023 | 2022 as restated |
|--|---------------|--------------------------------|--------------------------------|
| Current Assets | | | |
| Cash and Cash Equivalent | | 333,421,865.98 | 228,716,091.04 |
| Receivables | | 114,584,183.89 | 15,748,210.49 |
| Inventories | | 488,612,168.06 | 422,472,322.61 |
| Other Current Assets | | 26,086,682.77 | 2,711,794.57 |
| Total Current Assets | | <u>962,704,900.70</u> | <u>669,648,418.71</u> |
| Non Current Assets | | | |
| Receivables | | 2,993,863,449.91 | 3,181,827,387.06 |
| Property, Plant and Equipment | | 3,697,623,711.75 | 3,847,975,002.73 |
| Intangible Assets | | 773,063,502.82 | 761,595,868.96 |
| Other Non-Current Assets | | 856,664,034.35 | 735,950,088.34 |
| Total Non-Current Assets | | <u>8,321,214,698.83</u> | <u>8,527,348,347.09</u> |
| TOTAL ASSETS | | <u>9,283,919,599.53</u> | <u>9,196,996,765.80</u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities Payables | | 2,506,385,460.18 | 867,728,119.74 |
| Inter-Agency Payables | | 81,481,680.84 | 33,520,224.69 |
| Intra-Agency Payables | | - | - |
| Trust Liabilities | | 16,948,030.23 | 20,700,776.21 |
| Other Payables | | - | (4,513,822.75) |
| Deferred Credits/Unearned Income | | - | 281,728.51 |
| Total Current Liabilities | | <u>2,604,815,171.25</u> | <u>917,717,026.40</u> |
| Non-Current Liabilities | | | |
| Financial Liabilities Payables | | - | - |
| Inter-Agency Payables | | 732,205,187.29 | 2,453,405,090.30 |
| Trust Liabilities | | 53,368,225.10 | 66,544,632.57 |
| Other Payables | | 33,272,269.70 | 58,076,752.11 |
| Deferred Credits/Unearned Income | | (4,583,078.08) | - |
| Total Non-Current Liabilities | | <u>814,544,332.52</u> | <u>2,578,026,474.98</u> |
| TOTAL LIABILITIES | | <u>3,419,359,503.77</u> | <u>3,495,743,501.38</u> |
| NET ASSETS/EQUITY | | | |
| Accumulated Surplus/(Deficit) | | 5,864,560,095.76 | 5,701,253,264.42 |
| Total Net Assets/Equity | | <u>5,864,560,095.76</u> | <u>5,701,253,264.42</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | | <u>9,283,919,599.53</u> | <u>9,196,996,765.80</u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 01- REGULAR AGENCY FUND)
 AS AT DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 333,421,865.98 | 228,716,091.04 |
| Cash on Hand | 1,366,486.90 | 1,261,414.31 |
| Cash - Collecting Officer | 170,125.10 | 337,566.21 |
| Petty Cash | 1,196,361.80 | 923,848.10 |
| Cash in Bank - Local Currency | 332,055,379.08 | 227,454,676.73 |
| Cash in Bank - Local Currency, Current Account | 332,055,379.08 | 227,454,676.73 |
| Receivables | 114,584,183.89 | 15,748,210.49 |
| Inter-Agency Receivables | | |
| Due from National Government Agencies | 113,674,183.89 | 14,543,526.30 |
| Due from Government-Owned and/or Controlled Corporations | 113,614,518.16 | 14,256,117.50 |
| | 59,665.73 | 287,408.80 |
| Other Receivables | 910,000.00 | 1,204,684.19 |
| Receivables - Disallowances/Charges | 910,000.00 | 922,955.68 |
| Due from Officers and Employees | - | 281,728.51 |
| Other Receivables | - | - |
| Inventories | 488,612,168.06 | 422,472,322.61 |
| Inventory Held for Consumption | | |
| Office Supplies Inventory | 417,783,297.79 | 380,953,574.24 |
| Accountable Forms, Plates and Stickers Inventory | 70,809,311.85 | 38,685,320.87 |
| Non-Accountable Inventory | 269,274,135.46 | 270,494,269.51 |
| Drugs and Medicines Inventory | 70,080,450.69 | 65,338,109.58 |
| Medical, Dental and Laboratory Supplies Inventory | 142,921.34 | 145,374.52 |
| Fuel, Oil and Lubricants Inventory | 1,116,303.25 | 996,647.61 |
| Other Supplies and Materials Inventory | 4,534,716.27 | 4,534,716.27 |
| | 1,825,458.93 | 759,135.88 |
| Semi-Expendable | 70,828,870.27 | 41,518,748.37 |
| Semi-Expendable Machinery | 36,000.00 | 36,000.00 |
| Semi-Expendable Office Equipment | 14,358,985.10 | 5,705,371.05 |
| Semi-Expendable Information and Communications Technology Equipment | 12,883,939.20 | 6,383,738.38 |
| Semi-Expendable Communications Equipment | 21,320.00 | 21,320.00 |
| Semi-Expendable Disaster Response and Rescue Equipment | 1,587,894.58 | 1,012,973.76 |
| Semi-Expendable Military, Police and Security Equipment | 3,354,062.06 | 3,354,062.06 |
| Semi-Expendable Other Equipment | 192,200.00 | 155,750.00 |
| Semi-Expendable Furniture and Fixtures | 38,198,069.33 | 24,653,133.12 |
| Semi-Expendable Books | 196,400.00 | 196,400.00 |
| Other Current Assets | 26,086,682.77 | 2,711,794.57 |
| Advances | 21,698,671.00 | 19,404.75 |
| Advances for Operating Expenses | - | - |
| Advances to Special Disbursing Officer | 21,674,450.00 | 19,404.75 |
| Advances to Officers and Employees | 24,221.00 | - |
| Prepayments | 4,388,011.77 | 2,431,389.82 |
| Advances to Contractors | 1,475,255.07 | 725,767.18 |
| Prepaid Rent | 974,573.88 | 939,438.94 |
| Prepaid Insurance | 1,938,182.82 | 766,183.70 |
| Prepaid Subscription | - | - |
| Deposits | - | 261,000.00 |
| Guaranty Deposits | - | 261,000.00 |
| Total Current Assets | 962,704,900.70 | 669,648,418.71 |

Non Current Assets

| | | |
|--|-------------------------|-------------------------|
| Receivables | 2,993,863,449.91 | 3,181,827,387.06 |
| Inter-Agency Receivables | | |
| Due from National Government Agencies | 1,063,508,932.50 | 1,251,207,894.95 |
| Due from Government-Owned and/or Controlled Corporations | 796,330,484.37 | 787,684,179.71 |
| | 267,178,448.13 | 463,523,715.24 |
| Other Receivables | 1,930,354,517.41 | 1,930,619,492.11 |
| Receivables - Disallowances/Charges | 1,902,720,262.40 | 1,902,827,606.72 |
| Due from Officers and Employees | 5,285,979.38 | 5,443,609.76 |
| Other Receivables | 22,348,275.63 | 22,348,275.63 |
| Property, Plant and Equipment | 3,697,623,711.75 | 3,847,975,002.73 |
| Land | - | - |
| Buildings and Other Structures | 341,029,271.87 | 274,171,312.50 |
| Buildings | 364,023,600.83 | 292,319,504.26 |
| Accumulated Depreciation - Buildings | (26,160,950.98) | (21,478,148.42) |
| Net Value - Buildings | 337,862,649.85 | 270,841,355.84 |
| Other Structures | 5,444,486.98 | 5,444,486.98 |
| Accumulated Depreciation - Other Structures | (2,277,864.96) | (2,114,530.32) |
| Net Value - Other Structures | 3,166,622.02 | 3,329,956.66 |
| Machinery and Equipment | 3,028,491,794.92 | 3,253,050,612.86 |
| Machinery | 2,871,432,137.54 | 2,870,435,137.54 |
| Accumulated Depreciation - Machinery | (1,003,531,966.84) | (1,540,043,775.55) |
| Net Value - Machinery | 1,867,900,170.70 | 1,330,391,361.99 |
| Office Equipment | 173,037,849.66 | 168,348,089.86 |
| Accumulated Depreciation - Office Equipment | (73,376,060.26) | (68,801,067.63) |
| Net Value - Office Equipment | 99,661,789.40 | 99,547,022.23 |
| Information and Communication Technology Equipment | 1,500,255,154.46 | 1,334,070,190.91 |
| Accumulated Depreciation - Information and Communication Technology Equipm | (788,185,902.40) | (705,885,086.14) |
| Net Value-Information and Communication Technology Equipment | 712,069,252.06 | 628,185,104.77 |
| Communication Equipment | 7,080,232.95 | 7,080,232.95 |
| Accumulated Depreciation - Communication Equipment | (1,378,886.64) | (1,378,886.64) |
| Net Value - Communication Equipment | 5,701,346.31 | 5,701,346.31 |
| Disaster Response and Rescue Equipment | 2,995,172.44 | 2,995,172.44 |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | (1,330,327.53) | (1,330,327.53) |
| Net Value - Disaster Response and Rescue Equipment | 1,664,844.91 | 1,664,844.91 |
| Military, Police and Security Equipment | 381,276,089.78 | 381,276,089.78 |
| Accumulated Depreciation - Military, Police and Security Equipment | (72,228,871.91) | (36,088,666.43) |
| Net Value - Military, Police and Security Equipment | 309,047,217.87 | 345,187,423.35 |
| Medical Equipment | 102,225.00 | 102,225.00 |
| Accumulated Depreciation - Medical Equipment | (33,983.77) | (27,808.81) |
| Net Value - Medical Equipment | 68,241.23 | 74,416.19 |
| Technical and Scientific Equipment | 38,717,446.33 | 38,717,446.33 |
| Accumulated Depreciation - Technical and Scientific Equipment | (12,349,302.94) | (12,349,302.94) |
| Net Value - Technical and Scientific Equipment | 26,368,143.39 | 26,368,143.39 |
| Other Equipment | 8,618,591.53 | 8,618,591.53 |
| Accumulated Depreciation - Other Equipment | (2,607,802.48) | 807,312,358.19 |
| Net Value - Other Equipment | 6,010,789.05 | 815,930,949.72 |
| Transportation Equipment | 68,933,146.26 | 79,582,330.62 |
| Motor Vehicles | 124,835,590.42 | 124,835,590.42 |
| Accumulated Depreciation - Motor Vehicles | (55,902,444.16) | (45,253,259.80) |
| Net Value - Motor Vehicles | 68,933,146.26 | 79,582,330.62 |
| Furniture, Fixtures and Books | 87,022,545.08 | 87,606,513.71 |
| Furniture and Fixtures | 115,712,252.27 | 115,525,051.22 |
| Accumulated Depreciation - Furniture and Fixtures | (28,813,090.35) | (28,041,920.67) |
| Net Value - Furniture and Fixtures | 86,899,161.92 | 87,483,130.55 |
| Books | 2,467,663.15 | 2,467,663.15 |
| Accumulated Depreciation - Books | (2,344,279.99) | (2,344,279.99) |
| Net Value - Books | 123,383.16 | 123,383.16 |
| Other Property, Plant and Equipment | 3,947.50 | 3,947.50 |
| Other Property, Plant and Equipment | 78,950.00 | 78,950.00 |
| Accumulated Depreciation - Other Property, Plant and Equipment | (75,002.50) | (75,002.50) |
| Net Value - Other Property, Plant and Equipment | 3,947.50 | 3,947.50 |
| Construction in Progress | 172,143,006.12 | 153,560,285.54 |
| Construction in Progress - Buildings and Other Structures | 172,143,006.12 | 153,560,285.54 |

| | | |
|--|-------------------------|-------------------------|
| Intangible Assets | 773,063,502.82 | 761,595,868.96 |
| Intangible Assets | 558,534,002.82 | 547,066,368.96 |
| Computer Software | 613,539,882.82 | 602,072,248.96 |
| Accumulated Amortization - Computer Software | (55,005,880.00) | (55,005,880.00) |
| Net Value - Computer Software | 558,534,002.82 | 547,066,368.96 |
| Development in Progress | 214,529,500.00 | 214,529,500.00 |
| Development in Progress - Computer Software | 214,529,500.00 | 214,529,500.00 |
| Other Non-Current Assets | 856,664,034.35 | 735,950,088.34 |
| Advances | 179,000.00 | 200,000.00 |
| Advances for Operating Expenses | 179,000.00 | 200,000.00 |
| Prepayments | 1,003,554.85 | 668,275.88 |
| Advances to Contractors | 1,003,554.85 | 668,275.88 |
| Deposits | 2,492,764.65 | 2,231,764.65 |
| Guaranty Deposits | 2,492,764.65 | 2,231,764.65 |
| Other Assets | 852,988,714.85 | 732,850,047.81 |
| Confiscated Property/Assets | 852,988,714.85 | 732,850,047.81 |
| Other Assets | - | - |
| Total Non-Current Assets | 8,321,214,698.83 | 8,527,348,347.09 |
| TOTAL ASSETS | 9,283,919,599.53 | 9,196,996,765.80 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | 2,506,385,460.18 | 867,728,119.74 |
| Accounts Payable | 59,603,757.26 | 142,146,319.83 |
| Tax Refunds Payable | 2,446,781,702.92 | 725,581,799.91 |
| Inter-Agency Payables | 81,481,680.84 | 33,520,224.69 |
| Due to BIR | 64,511,108.03 | 28,076,265.73 |
| Due to GSIS | 8,920,563.15 | 1,442,531.82 |
| Due to Pag-IBIG | 2,902,306.26 | 799,394.63 |
| Due to PhilHealth | 3,056,790.73 | 2,667,434.43 |
| Due to GOCCs | 2,090,912.67 | 534,598.08 |
| Trust Liabilities | 16,948,030.23 | 20,700,776.21 |
| Trust Liabilities | - | - |
| Guaranty/Security Deposits Payable | 16,948,030.23 | 20,700,776.21 |
| Other Payables | - | (4,513,822.75) |
| Other Payables | - | (4,513,822.75) |
| Deferred Credits/Unearned Income | - | 281,728.51 |
| Other Deferred Credits | - | 281,728.51 |
| Total Current Liabilities | 2,604,815,171.25 | 917,717,026.40 |
| Non-Current Liabilities | - | - |
| Financial Liabilities Payables | 732,205,187.29 | 2,453,405,090.30 |
| Accounts Payable | 112,405,584.12 | 112,405,584.12 |
| Due to Officers and Employees | 172,401.08 | 172,401.08 |
| Awards and Rewards Payable | - | - |
| Tax Refunds Payable | 619,627,202.09 | 2,340,827,105.10 |
| Inter-Agency Payables | 53,368,225.10 | 66,544,632.57 |
| Due to GSIS | 53,368,225.10 | 62,390,493.62 |
| Due to Pag-IBIG | - | 1,898,217.24 |
| Due to PhilHealth | - | - |
| Due to GOCCs | - | 2,255,921.71 |
| Trust Liabilities | 33,272,269.70 | 58,076,752.11 |
| Guaranty/Security Deposits Payable | 33,272,269.70 | 58,076,752.11 |

| | | |
|----------------------------------|----------------|---|
| Other Payables | (4,583,078.08) | - |
| Other Payables | (4,583,078.08) | |
| Deferred Credits/Unearned Income | 281,728.51 | - |
| Other Deferred Credits | 281,728.51 | |

| | | |
|-------------------------------|-------------------------|-------------------------|
| Total Non-Current Liabilities | 814,544,332.52 | 2,578,026,474.98 |
| TOTAL LIABILITIES | 3,419,359,503.77 | 3,495,743,501.38 |

NET ASSETS/EQUITY

Equity

| | | |
|-------------------------------|------------------|------------------|
| Government Equity | 5,864,560,095.76 | 5,701,253,264.42 |
| Accumulated Surplus/(Deficit) | 5,864,560,095.76 | 5,701,253,264.42 |

NET ASSETS/EQUITY

| | | |
|--|-------------------------|-------------------------|
| NET ASSETS/EQUITY | 5,864,560,095.76 | 5,701,253,264.42 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 9,283,919,599.53 | 9,196,996,765.80 |

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 01- REGULAR AGENCY FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|--------------------|---------------------|
| Revenue | | |
| Service and Business Income | 55,635,008.22 | 56,048,852.11 |
| Miscellaneous Income | 120,354,708.37 | 348,285,681.22 |
| Total Revenue | 175,989,716.59 | 404,334,533.33 |
| Less: Current Operating Expenses | | |
| Personnel Services | 2,111,107,748.32 | 2,001,142,832.40 |
| Maintenance and Other Operating Expenses | 890,451,583.24 | 1,109,079,333.46 |
| Non-Cash Expenses | 412,697,032.53 | 438,059,540.71 |
| Total Current Operating Expenses | 3,414,256,364.09 | 3,548,281,706.57 |
| Surplus (Deficit) from Current Operations | (3,238,266,647.50) | (3,143,947,173.24) |
| Net Financial Assistance/Subsidy | 3,497,594,077.89 | 3,156,969,324.75 |
| Other Non-Operating Income | - | 120,000.00 |
| Surplus (Deficit) for the Period | 259,327,430.39 | 13,142,151.51 |

BUREAU OF CUSTOMS
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
(FUND CLUSTER 01- REGULAR AGENCY FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|---|-------------------------|-------------------------|
| Revenue | | |
| Service and Business Income | | |
| Business Income | | |
| Interest Income | 267,898.22 | 534,832.11 |
| Other Business Income | 55,367,110.00 | 55,514,020.00 |
| Total Business Income | <u>55,635,008.22</u> | <u>56,048,852.11</u> |
| Total Service and Business Income | <u>55,635,008.22</u> | <u>56,048,852.11</u> |
| Miscellaneous Income | | |
| Miscellaneous Income | 120,354,708.37 | 348,285,681.22 |
| Total Miscellaneous Income | <u>120,354,708.37</u> | <u>348,285,681.22</u> |
| Total Revenue | <u>175,989,716.59</u> | <u>404,334,533.33</u> |
| Current Operating Expenses | | |
| Personnel Services | | |
| Salaries and Wages | | |
| Salaries and Wages-Regular | 1,313,161,366.44 | 1,269,325,565.32 |
| Salaries and Wages-Casual/Contractual | 4,343,814.85 | 5,811,402.16 |
| Total Salaries and Wages | <u>1,317,505,181.29</u> | <u>1,275,136,967.48</u> |
| Other Compensation | | |
| Personal Economic Relief Allowance (PERA) | 84,134,005.73 | 84,233,083.65 |
| Representation Allowance (RA) | 11,351,522.73 | 12,244,821.73 |
| Transportation Allowance (TA) | 10,278,522.73 | 10,730,022.72 |
| Clothing/Uniform Allowance | 17,982,000.00 | 20,496,412.00 |
| Subsistence Allowance | - | - |
| Laundry Allowance | - | - |
| Hazard Pay | 146,385.24 | 165,201.92 |
| Year End Bonus | 108,984,705.35 | 103,532,549.95 |
| Cash Gift | 17,556,750.00 | 17,585,142.00 |
| Mid-Year Bonus-Civilian | 107,025,671.00 | 100,251,264.00 |
| Other Bonuses and Allowances | 17,425,500.00 | 26,257,500.00 |
| Total Other Compensation | <u>374,885,062.78</u> | <u>375,495,997.97</u> |
| Personnel Benefit Contributions | | |
| Retirement and Life Insurance Premiums | 148,298,119.11 | 134,958,205.29 |
| Pag-IBIG Contributions | 4,145,201.86 | 3,830,092.90 |
| PhilHealth Contributions | 23,626,310.33 | 21,600,364.16 |
| Employees Compensation Insurance Premiums | 4,055,391.37 | 3,836,043.88 |
| Total Personnel Benefit Contributions | <u>180,125,022.67</u> | <u>164,224,706.23</u> |
| Other Personnel Benefits | | |
| Retirement Gratuity | - | 867,883.06 |
| Terminal Leave Benefits | 163,403,462.69 | 114,901,048.87 |
| Other Personnel Benefits | 75,189,018.89 | 70,516,228.79 |
| Total Other Personnel Benefits | <u>238,592,481.58</u> | <u>186,285,160.72</u> |
| Total Personnel Services | <u>2,111,107,748.32</u> | <u>2,001,142,832.40</u> |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expenses-Local | 27,973,107.71 | 24,042,086.08 |
| Traveling Expenses-Foreign | 15,368,123.47 | 12,583,178.39 |
| Total Traveling Expenses | <u>43,341,231.18</u> | <u>36,625,264.47</u> |

| | | |
|--|-----------------------|-------------------------|
| Training and Scholarship Expenses | | |
| Training Expenses | 22,556,677.23 | 15,478,313.44 |
| Total Training and Scholarship Expenses | 22,556,677.23 | 15,478,313.44 |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | 9,186,819.78 | 13,702,634.12 |
| Accountable Forms Expenses | 5,348,170.95 | 5,626,584.00 |
| Non-Accountable Forms Expenses | 46,240,585.82 | 42,398,052.92 |
| Drugs and Medicines Expenses | 32,792.93 | 63,835.62 |
| Medical, Dental and Laboratory Supplies Expenses | 28,459.24 | 94,984.07 |
| Fuel, Oil and Lubricants Expenses | 38,612,369.74 | 31,379,838.03 |
| Semi-Expendable Machinery and Equipment Expenses | 2,277,073.25 | 2,552,784.27 |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 1,346,471.24 | 3,528,213.95 |
| Other Supplies and Materials Expenses | 4,802,730.67 | 3,550,213.50 |
| Total Supplies and Materials Expenses | 107,875,473.62 | 102,897,140.48 |
| Utility Expenses | | |
| Water Expenses | 19,319,896.42 | 16,299,311.08 |
| Electricity Expenses | 79,543,348.27 | 82,169,009.98 |
| Total Utility Expenses | 98,863,244.69 | 98,468,321.06 |
| Communication Expenses | | |
| Postage and Courier Services | 2,885,542.73 | 2,855,270.78 |
| Telephone Expenses | 8,881,337.94 | 8,461,618.80 |
| Internet Subscription Expenses | 7,692,947.53 | 47,846,275.27 |
| Cable, Satellite, Telegraph and Radio Expenses | 15,050.00 | 63,690.00 |
| Total Communication Expenses | 19,474,878.20 | 59,226,854.85 |
| Confidential, Intelligence and Extraordinary Expenses | | |
| Confidential Expenses | 52,125,000.00 | 69,500,000.00 |
| Extraordinary and Miscellaneous Expenses | 9,373,118.46 | 11,908,764.91 |
| Total Confidential, Intelligence and Extraordinary Expenses | 61,498,118.46 | 81,408,764.91 |
| Professional Services | | |
| Other Professional Services | 136,695,540.76 | 149,903,235.60 |
| Total Professional Services | 136,695,540.76 | 149,903,235.60 |
| General Services | | |
| Environment/Sanitary Services | 795,761.92 | 979,406.73 |
| Janitorial Services | 53,064,013.99 | 58,111,875.69 |
| Security Services | 5,262,549.04 | 4,894,155.75 |
| Other General Services | 27,621,449.20 | 27,882,839.74 |
| Total General Services | 86,743,774.15 | 91,868,277.91 |
| Repairs and Maintenance | | |
| Repairs and Maintenance-Buildings and Other Structures | 70,914,428.13 | 82,201,460.62 |
| Repairs and Maintenance-Machinery and Equipment | 2,741,944.87 | 6,354,900.75 |
| Repairs and Maintenance-Transportation Equipment | 4,861,478.62 | 2,979,559.42 |
| Repairs and Maintenance-Furniture and Fixtures | 193,934.00 | 324,612.12 |
| Total Repairs and Maintenance | 78,711,785.62 | 91,860,532.91 |
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 222,122.39 | 103,632.65 |
| Fidelity Bond Premiums | 4,611,980.16 | 3,021,028.99 |
| Insurance Expenses | 3,528,133.52 | 3,062,710.62 |
| Total Taxes, Insurance Premiums and Other Fees | 8,362,236.07 | 6,187,372.26 |
| Other Maintenance and Operating Expenses | | |
| Advertising Expenses | 37,296.00 | 96,321.00 |
| Printing and Publication Expenses | 1,633,444.00 | 3,794,024.07 |
| Representation Expenses | 1,937,191.70 | 1,514,923.25 |
| Transportation and Delivery Expenses | 3,403,959.87 | 3,757,457.28 |
| Rent/Lease Expenses | 29,550,976.94 | 39,078,932.35 |
| Subscription Expenses | 161,423,569.03 | 161,640,541.88 |
| Bank Transaction Fee | 40,200.00 | 37,145.00 |
| Other Maintenance and Operating Expenses | 28,301,985.72 | 165,235,910.74 |
| Total Other Maintenance and Other Operating Expenses | 226,328,623.26 | 375,155,255.57 |
| Total Maintenance and Other Operating Expenses | 890,451,583.24 | 1,109,079,333.46 |

| | | |
|--|---------------------------|---------------------------|
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 4,846,137.20 | 4,236,174.96 |
| Depreciation-Machinery and Equipment | 396,430,541.29 | 406,221,825.93 |
| Depreciation-Transportation Equipment | 10,649,184.36 | 10,649,184.36 |
| Depreciation-Furniture, Fixtures and Books | 771,169.68 | 954,292.70 |
| Total Depreciation | 412,697,032.53 | 422,061,477.95 |
| Amortization | | |
| Amortization-Intangible Assets | - | - |
| Impairment Loss | | |
| Impairment Loss-Property, Plant and Equipment | - | 15,998,062.76 |
| Total Impairment Loss | - | 15,998,062.76 |
| Total Non-Cash Expenses | 412,697,032.53 | 438,059,540.71 |
| Current Operating Expenses | 3,414,256,364.09 | 3,548,281,706.57 |
| Surplus (Deficit) from Current Operations | (3,238,266,647.50) | (3,143,947,173.24) |
| Financial Assistance/Subsidy | | |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | | |
| Subsidy from National Government | 3,497,594,077.89 | 3,156,969,324.75 |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | 3,497,594,077.89 | 3,156,969,324.75 |
| Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos | | |
| Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos | - | - |
| Net Financial Assistance/Subsidy | 3,497,594,077.89 | 3,156,969,324.75 |
| Gains and Reversal | | |
| Gain on Sale of Unserviceable Property | - | 120,000.00 |
| Total Gains | - | 120,000.00 |
| Total Other Non-Operating Income | - | 120,000.00 |
| Surplus (Deficit) for the Period | 259,327,430.39 | 13,142,151.51 |

**BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 01- REGULAR AGENCY FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023**

| | 2023 | 2022 as restated |
|--|-------------------------|-----------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 3,887,888,150.08 | 3,439,904,872.02 |
| Receipt of Notice of Cash Allocation | 3,784,229,417.00 | 3,337,073,202.00 |
| Constructive Receipt of NCA for TRA | 103,658,733.08 | 102,831,670.02 |
| Collection of Income/Revenues | 55,575,342.49 | 61,276,598.22 |
| Collection of service and business income | 55,575,342.49 | 56,003,333.22 |
| Receipt of prior years' income | - | 5,273,265.00 |
| Collection of Receivables | 495,071.00 | - |
| Collection of receivables from audit disallowances | 495,071.00 | - |
| Receipt of Intra-Agency Fund Transfers | 964,246,284.69 | 777,959,511.44 |
| Receipt of funds from CO/Bureaus/ROs/OUs for implementation of programs | 962,956,284.69 | 776,439,511.44 |
| Receipt of funds for other intra-agency transactions | 1,290,000.00 | 1,520,000.00 |
| Other Receipts | 2,513,098.53 | 2,107,477.62 |
| Receipt of refund of cash advances | 2,297,057.20 | 1,773,087.80 |
| Other miscellaneous receipts | 216,041.33 | 334,389.82 |
| Adjustments | 97,981,485.00 | 465,849,190.63 |
| Restoration of cash for cancelled/lost/stale checks/ADA | 2,157,394.44 | 6,919,437.11 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 95,824,090.56 | 447,248,385.61 |
| Other adjustments - inflow | - | 11,681,367.91 |
| Total Cash Inflows | 5,008,699,431.79 | 4,747,097,649.93 |
| Cash Outflows | | |
| Remittance to National Treasury | 57,839,861.87 | 62,760,441.43 |
| Remittance of current year's income/revenue | 55,288,750.00 | 55,568,628.91 |
| Remittance of prior year's income/revenue | - | 5,316,325.00 |
| Remittance of refunds, overpayments and disallowances and other receipts | 2,551,111.87 | 1,875,487.52 |
| Payment of operating expenses | 2,219,474,622.63 | 2,122,982,786.27 |
| Payment of personnel services | 1,596,573,979.17 | 1,502,489,007.40 |
| Payment of maintenance and other operating expenses | 558,773,751.03 | 552,043,187.41 |
| Replenishment of Petty Cash | 1,765,512.98 | 1,643,543.52 |
| Liquidation of cash advances granted during the year | 62,022,016.69 | 65,828,842.48 |
| Liquidation of prior year's cash advances | 339,362.76 | 978,205.46 |
| Purchase of inventories | 40,159,109.72 | 36,986,921.34 |
| Purchase of inventories for consumption | 40,159,109.72 | 36,986,921.34 |
| Purchase of Semi-Expendable Machinery, Equipment, Furniture, Fixtures and | 29,378,621.90 | 18,463,601.29 |
| Purchase of Semi-Expendable, Machinery and Equipment | 15,833,685.69 | 8,648,730.80 |
| Purchase of Semi-Expendable Furniture, Fixtures and Books | 13,544,936.21 | 9,814,870.49 |
| Grant of Cash Advances (Unliquidated During the Year) | 21,698,671.00 | 21,139,664.49 |
| Advances for operating expenses | - | 200,000.00 |
| Advances for special purpose/time-bound undertaking | 21,674,450.00 | 20,147,134.25 |
| Advances to officers and employees | 24,221.00 | 792,530.24 |
| Prepayments | 27,093,877.81 | 3,733,257.65 |
| Advances to Contractors (for Repairs and Maintenance of PPE - not capitaliz) | 1,797,858.74 | 986,857.18 |
| Prepaid Rent | 53,350.94 | 16,000.00 |
| Prepaid Insurance | 4,242,668.13 | 2,694,625.13 |
| Prepaid subscription | 21,000,000.00 | 35,775.34 |
| Payment of Deposits | 48,467,272.18 | 111,761,619.91 |
| Payment of guaranty deposits | 48,467,272.18 | 111,761,619.91 |
| Payment of prior years' accounts payables for operating expenses | 138,151,339.37 | 175,113,252.64 |
| Payment of tax refunds payable | | |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 455,744,479.33 | 430,642,136.49 |
| Remittance of taxes withheld covered by TRA | 103,658,733.08 | 102,831,670.02 |
| Remittance of taxes withheld not covered by TRA | 836,943.74 | 956,326.14 |

| | | |
|--|-------------------------|-------------------------|
| Remittance of employees' premium contributions and other payables to GSIS | 254,599,574.40 | 237,430,338.41 |
| Remittance of other personnel benefits contributions and mandatory deductio | 70,126,149.42 | 57,150,815.01 |
| Remittance of Other Payables | 26,523,078.69 | 32,272,986.91 |
| Release of Inter-Agency Fund Transfers | 234,460,038.91 | 112,539,525.04 |
| Advances to Procurement Service | 73,838,272.08 | 83,330,826.24 |
| Advances to other NGAs/GOCCs/LGUs for purchase of goods/services as al | 160,621,766.83 | 29,208,698.80 |
| Release of intra-agency fund transfers | 962,956,284.69 | 776,439,511.44 |
| Release of Working Fund to foreign service posts and regional consular offic | - | 776,439,511.44 |
| Issuance of funding checks by HO/CO/ROs to ROs/OU | 962,956,284.69 | - |
| Release of funds for other intra-agency transactions | - | - |
| Other Disbursements | 22,104,935.57 | 33,678,052.41 |
| Refund of excess working fund/intra-agency fund transfers | 22,104,935.57 | 33,671,236.16 |
| Refund of cash advances | - | 6,816.25 |
| Reversal of Unutilized NCANTA | 390,294,072.19 | 301,280,773.72 |
| Adjustments | 96,029,454.03 | 449,754,960.02 |
| Reversion of unused NCA | - | - |
| Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by | 96,020,599.05 | 447,704,869.92 |
| Other adjustments - outflow | 8,854.98 | 2,050,090.10 |
| Total Cash Outflows | 4,743,852,641.20 | 4,657,276,504.14 |
| Net Cash Provided by (Used in) Operating Activities | 264,846,790.59 | 89,821,145.79 |
| Cash Flows from Investing Activities | - | - |
| Cash Inflows | - | 120,000.00 |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - | - |
| Cash Outflows | 159,400,390.65 | 108,247,414.17 |
| Purchase/Construction of Property, Plant and Equipment | - | - |
| Construction of buildings and other structures | 156,609,934.87 | 89,262,037.75 |
| Purchase of machinery and equipment | 187,201.05 | - |
| Purchase of furniture, fixtures and books | 2,603,254.73 | 18,985,376.42 |
| Construction in progress | 740,625.00 | 45,000,000.00 |
| Purchase of Intangible Assets | 740,625.00 | 45,000,000.00 |
| Purchase of computer software | - | - |
| Total Cash Outflows | 160,141,015.65 | 153,247,414.17 |
| Net Cash Provided by (Used in) Investing Activities | (160,141,015.65) | (153,127,414.17) |
| Increase(Decrease) in Cash and Cash Equivalents | 104,705,774.94 | (63,306,268.38) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash and Cash Equivalents, January 1, | 228,716,091.04 | 292,022,359.42 |
| Cash and Cash Equivalents, December 31 | 333,421,865.98 | 228,716,091.04 |



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE

Fund Cluster 02

Foreign-Assisted Project Fund

Pre-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|-------------------------|-------------------------|
| Due from National Government Agencies | 1 03 03 010 - 00 | 1,319,118.05 | - |
| Due from Officers and Employees | 1 03 99 020 - 00 | 4,607,893.73 | - |
| Buildings | 1 06 04 010 - 00 | 74,804,873.84 | - |
| Accumulated Depreciation - Buildings | 1 06 04 011 - 00 | - | 61,248,310.84 |
| Machinery | 1 06 05 010 - 00 | 7,953,453,000.00 | - |
| Accumulated Depreciation - Machinery | 1 06 05 011 - 00 | - | 7,555,780,350.00 |
| Communication Equipment | 1 06 05 070 - 00 | 38,000.00 | - |
| Accumulated Depreciation - Communication Equipment | 1 06 05 071 - 00 | - | 34,200.00 |
| Technical and Scientific Equipment | 1 06 05 140 - 00 | 6,575,221.65 | - |
| Accumulated Depreciation - Technical and Scientific Equipment | 1 06 05 141 - 00 | - | 5,917,699.49 |
| Furniture and Fixtures | 1 06 07 010 - 00 | 272,274,173.16 | - |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 011 - 00 | - | 270,993,425.30 |
| Other Payables | 2 99 99 990 - 00 | - | 997,392.35 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 419,047,176.61 |
| Depreciation-Buildings | 5 05 01 040 - 01 | 946,274.16 | - |
| TOTAL | | 8,314,018,554.59 | 8,314,018,554.59 |

Certified Correct:

Mari Lou A. Cabigon
MARI LOU A. CABIGON
Collector V/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE

Fund Cluster 02

Foreign-Assisted Project Fund
Post-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|-------------------------|-------------------------|
| Due from National Government Agencies | 1 03 03 010 - 00 | 1,319,118.05 | - |
| Due from Officers and Employees | 1 03 99 020 - 00 | 4,607,893.73 | - |
| Buildings | 1 06 04 010 - 00 | 74,804,873.84 | - |
| Accumulated Depreciation - Buildings | 1 06 04 011 - 00 | - | 61,248,310.84 |
| Machinery | 1 06 05 010 - 00 | 7,953,453,000.00 | - |
| Accumulated Depreciation - Machinery | 1 06 05 011 - 00 | - | 7,555,780,350.00 |
| Communication Equipment | 1 06 05 070 - 00 | 38,000.00 | - |
| Accumulated Depreciation - Communication Equipment | 1 06 05 071 - 00 | - | 34,200.00 |
| Technical and Scientific Equipment | 1 06 05 140 - 00 | 6,575,221.65 | - |
| Accumulated Depreciation - Technical and Scientific Equipment | 1 06 05 141 - 00 | - | 5,917,699.49 |
| Furniture and Fixtures | 1 06 07 010 - 00 | 272,274,173.16 | - |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 011 - 00 | - | 270,993,425.30 |
| Other Payables | 2 99 99 990 - 00 | - | 997,392.35 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 418,100,902.45 |
| TOTAL | | 8,313,072,280.43 | 8,313,072,280.43 |

Certified Correct:


MARILOU A. CABIGON
Collector V/Chief Accountant

BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 02- FOREIGN ASSISTED PROJECT FUND)
AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|------------------------------|------------------------------|
| ASSETS | | |
| Non Current Assets | | |
| Receivables | 5,927,011.78 | 5,927,011.78 |
| Property, Plant and Equipment | 413,171,283.02 | 514,352,508.11 |
| Total Non-Current Assets | <u>413,171,283.02</u> | <u>514,352,508.11</u> |
| TOTAL ASSETS | <u>419,098,294.80</u> | <u>520,279,519.89</u> |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Inter-Agency Payables | - | 14,733.80 |
| Other Payables | 997,392.35 | 997,392.35 |
| Total Non-Current Liabilities | <u>997,392.35</u> | <u>1,012,126.15</u> |
| TOTAL LIABILITIES | <u>997,392.35</u> | <u>1,012,126.15</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 418,100,902.45 | 519,267,393.74 |
| Total Net Assets/Equity | <u>418,100,902.45</u> | <u>519,267,393.74</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>419,098,294.80</u> | <u>520,279,519.89</u> |

**BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 02- FOREIGN ASSISTED PROJECT FUND)
 AS AT DECEMBER 31,2023**

| ACCOUNT TITLE | 2023 | 2022 |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Non Current Assets | | |
| Receivables | 5,927,011.78 | 5,927,011.78 |
| Inter-Agency Receivables | 1,319,118.05 | 1,319,118.05 |
| Due from National Government Agencies | 1,319,118.05 | 1,319,118.05 |
| Other Receivables | 4,607,893.73 | 4,607,893.73 |
| Due from Officers and Employees | 4,607,893.73 | 4,607,893.73 |
| Property, Plant and Equipment | 413,171,283.02 | 514,352,508.11 |
| Buildings and Other Structures | | |
| Buildings | 13,556,563.00 | 42,215,014.44 |
| Accumulated Depreciation - Buildings | 74,804,873.84 | 74,804,873.84 |
| Net Value - Buildings | (61,248,310.84) | (32,589,859.40) |
| Machinery and Equipment | 398,333,972.16 | 398,333,972.16 |
| Machinery | 7,953,453,000.00 | |
| Accumulated Depreciation - Machinery | (7,555,780,350.00) | |
| Net Value - Machinery | 397,672,650.00 | - |
| Communication Equipment | 38,000.00 | 38,000.00 |
| Accumulated Depreciation - Communication Equipment | (34,200.00) | (34,200.00) |
| Net Value - Communication Equipment | 3,800.00 | 3,800.00 |
| Technical and Scientific Equipment | 6,575,221.65 | 6,575,221.65 |
| Accumulated Depreciation - Technical and Scientific Equipment | (5,917,699.49) | (5,917,699.49) |
| Net Value - Technical and Scientific Equipment | 657,522.16 | 657,522.16 |
| Other Equipment | - | 7,953,453,000.00 |
| Accumulated Depreciation - Other Equipment | - | (7,555,780,350.00) |
| Net Value - Other Equipment | - | 397,672,650.00 |
| Furniture, Fixtures and Books | 1,280,747.86 | 73,803,521.51 |
| Furniture and Fixtures | 272,274,173.16 | 272,274,173.16 |
| Accumulated Depreciation - Furniture and Fixtures | (270,993,425.30) | (198,470,651.65) |
| Net Value - Furniture and Fixtures | 1,280,747.86 | 73,803,521.51 |
| Total Non-Current Assets | 419,098,294.80 | 520,279,519.89 |
| TOTAL ASSETS | 419,098,294.80 | 520,279,519.89 |
| LIABILITIES | | |
| Inter-Agency Payables | - | 14,733.80 |
| Due to BIR | | 12,256.86 |
| Due to GSIS | | 1,951.94 |
| Due to Pag-IBIG | | 525.00 |
| Due to PhilHealth | | |
| Other Payables | 997,392.35 | 997,392.35 |
| Other Payables | 997,392.35 | 997,392.35 |
| Total Non-Current Liabilities | 997,392.35 | 1,012,126.15 |
| TOTAL LIABILITIES | 997,392.35 | 1,012,126.15 |

NET ASSETS/EQUITY

Equity

Government Equity
Accumulated Surplus/(Deficit)

418,100,902.45 519,267,393.74
418,100,902.45 519,267,393.74

NET ASSETS/EQUITY

418,100,902.45 519,267,393.74

TOTAL LIABILITIES AND NET ASSETS/EQUITY

419,098,294.80 520,279,519.89

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 02-FOREIGN ASSISTED PROJECT FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|---------------------|---------------------|
| Revenue | | |
| Revenue | - | - |
| Service and Business Income | - | - |
| Total Revenue | - | - |
| Less: Current Operating Expenses | | |
| Personnel Services | - | - |
| Maintenance and Other Operating Expenses | - | - |
| Financial Expenses | - | - |
| Non-Cash Expenses | 946,274.16 | 946,274.16 |
| Total Current Operating Expenses | 946,274.16 | 946,274.16 |
| Surplus (Deficit) from Current Operations | (946,274.16) | (946,274.16) |
| Net Financial Assistance/Subsidy | - | - |
| Gains | - | - |
| Surplus (Deficit) for the Period | <u>(946,274.16)</u> | <u>(946,274.16)</u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 02-FOREIGN ASSISTED PROJECT FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|---|---------------------|---------------------|
| Revenue | | |
| Total Revenue | - | - |
| Current Operating Expenses | | |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 946,274.16 | 946,274.16 |
| Total Depreciation | <u>946,274.16</u> | <u>946,274.16</u> |
| Total Non-Cash Expenses | <u>946,274.16</u> | <u>946,274.16</u> |
| Current Operating Expenses | <u>946,274.16</u> | <u>946,274.16</u> |
| Surplus (Deficit) from Current Operations | <u>(946,274.16)</u> | <u>(946,274.16)</u> |
| Surplus (Deficit) for the Period | <u>(946,274.16)</u> | <u>(946,274.16)</u> |

BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 02- FOREIGN-ASSISTED PROJECT FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

| | 2023 | 2022 |
|--|-----------------------|-----------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 274,892,000.00 | 127,072,000.00 |
| Receipt of Notice of Cash Allocation | 274,892,000.00 | 127,072,000.00 |
| Total Cash Inflows | 274,892,000.00 | 127,072,000.00 |
| Cash Outflows | - | - |
| Reversal of Unutilized NCA/NTA | 274,892,000.00 | 127,072,000.00 |
| Total Cash Outflows | 274,892,000.00 | 127,072,000.00 |
| Net Cash Provided by (Used in) Operating Activities | - | - |
| Increase(Decrease) in Cash and Cash Equivalents | - | - |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash and Cash Equivalents, January 1, | - | - |
| Cash and Cash Equivalents, December 31 | - | - |

BUREAU OF CUSTOMS
STATEMENT OF CHANGES IN NET ASSETS
(FUND CLUSTER 02- FOREIGN ASSISTED PROJECT FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

| PARTICULARS | 2023 | 2022 As Restated |
|--|-----------------------|-----------------------|
| Balance at January 1, 2023 | 419,047,176.61 | 520,213,667.90 |
| Add/Deduct: | | |
| Prior Period Adjustments/Unrecorded Income and Expenses | - | (100,220,217.13) |
| Other Adjustments | | |
| Restated Balances | 419,047,176.61 | 419,993,450.77 |
| Add/Deduct: | | |
| Changes in Net Assets/Equity for Calendar Year | | |
| Adjustment of Net Revenue recognized directly in Net Assets/Equity | | |
| Closing of Cash - Treasury/Agency Deposit - Regular | (946,274.16) | (946,274.16) |
| Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only) | (946,274.16) | (946,274.16) |
| Surplus/(Deficit) for the Period | | |
| Total Recognized Revenue and Expenses for the Period | 418,100,902.45 | 419,047,176.61 |
| Balance at December 31, 2023 | 419,047,176.61 | 419,047,176.61 |

BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 02- FOREIGN ASSISTED PROJECT FUND)
AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|-----------------------|-----------------------|
| ASSETS | | |
| Non Current Assets | | |
| Receivables | 5,927,011.78 | 5,927,011.78 |
| Property, Plant and Equipment | 413,171,283.02 | 414,117,557.18 |
| Total Non-Current Assets | 413,171,283.02 | 414,117,557.18 |
| TOTAL ASSETS | 419,098,294.80 | 420,044,568.96 |
| LIABILITIES | | |
| Non-Current Liabilities | - | - |
| Other Payables | 997,392.35 | 997,392.35 |
| Total Non-Current Liabilities | 997,392.35 | 997,392.35 |
| TOTAL LIABILITIES | 997,392.35 | 997,392.35 |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 418,100,902.45 | 419,047,176.61 |
| Total Net Assets/Equity | 418,100,902.45 | 419,047,176.61 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 419,098,294.80 | 420,044,568.96 |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 02- FOREIGN ASSISTED PROJECT FUND)
 AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Non Current Assets | | |
| Receivables | 5,927,011.78 | 5,927,011.78 |
| Inter-Agency Receivables | 1,319,118.05 | 1,319,118.05 |
| Due from National Government Agencies | 1,319,118.05 | 1,319,118.05 |
| Other Receivables | 4,607,893.73 | 4,607,893.73 |
| Due from Officers and Employees | 4,607,893.73 | 4,607,893.73 |
| Property, Plant and Equipment | 413,171,283.02 | 414,117,557.18 |
| Buildings and Other Structures | 13,556,563.00 | 14,502,837.16 |
| Buildings | 74,804,873.84 | 74,804,873.84 |
| Accumulated Depreciation - Buildings | (61,248,310.84) | (60,302,036.68) |
| Net Value - Buildings | 13,556,563.00 | 14,502,837.16 |
| Machinery and Equipment | 398,333,972.16 | 398,333,972.16 |
| Machinery | 7,953,453,000.00 | 7,953,453,000.00 |
| Accumulated Depreciation - Machinery | (7,555,780,350.00) | (7,555,780,350.00) |
| Net Value - Machinery | 397,672,650.00 | 397,672,650.00 |
| Communication Equipment | 38,000.00 | 38,000.00 |
| Accumulated Depreciation - Communication Equipment | (34,200.00) | (34,200.00) |
| Net Value - Communication Equipment | 3,800.00 | 3,800.00 |
| Technical and Scientific Equipment | 6,575,221.65 | 6,575,221.65 |
| Accumulated Depreciation - Technical and Scientific Equipment | (5,917,699.49) | (5,917,699.49) |
| Net Value - Technical and Scientific Equipment | 657,522.16 | 657,522.16 |
| Other Equipment | - | - |
| Accumulated Depreciation - Other Equipment | - | - |
| Net Value - Other Equipment | - | - |
| Furniture, Fixtures and Books | 1,280,747.86 | 1,280,747.86 |
| Furniture and Fixtures | 272,274,173.16 | 272,274,173.16 |
| Accumulated Depreciation - Furniture and Fixtures | (270,993,425.30) | (270,993,425.30) |
| Net Value - Furniture and Fixtures | 1,280,747.86 | 1,280,747.86 |
| Total Non-Current Assets | 419,098,294.80 | 420,044,568.96 |
| TOTAL ASSETS | 419,098,294.80 | 420,044,568.96 |
| LIABILITIES | | |
| Inter-Agency Payables | - | - |
| Due to BIR | - | - |
| Due to GSIS | - | - |
| Due to Pag-IBIG | - | - |
| Due to PhilHealth | - | - |
| Other Payables | 997,392.35 | 997,392.35 |
| Other Payables | 997,392.35 | 997,392.35 |
| Total Non-Current Liabilities | 997,392.35 | 997,392.35 |
| TOTAL LIABILITIES | 997,392.35 | 997,392.35 |

NET ASSETS/EQUITY

Equity

Government Equity
Accumulated Surplus/(Deficit)

418,100,902.45 419,047,176.61
418,100,902.45 419,047,176.61

NET ASSETS/EQUITY

418,100,902.45 419,047,176.61

TOTAL LIABILITIES AND NET ASSETS/EQUITY

419,098,294.80 420,044,568.96

BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 02- FOREIGN-ASSISTED PROJECT FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(Philippines Customs Modernization Project)

| | 2023 | 2022 |
|---|------------------|------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | - | - |
| Receipt of Notice of Cash Allocation Adjustments | - | 15,000.00 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 7,500.00 | 7,500.00 |
| Other adjustments - inflow | 7,500.00 | 7,500.00 |
| Total Cash Inflows | 15,000.00 | 15,000.00 |
| Cash Outflows | | |
| Remittance to National Treasury | - | - |
| Remittance of refunds, overpayments and disallowances and other receipts | 7,500.00 | 7,500.00 |
| Payment of operating expenses | - | - |
| Payment of maintenance and other operating expenses | - | - |
| Reversal of Unutilized NCA/NTA Adjustments | - | 7,500.00 |
| Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other NGAs) | 7,500.00 | 7,500.00 |
| Total Cash Outflows | 15,000.00 | 15,000.00 |
| Net Cash Provided by (Used in) Operating Activities | - | - |
| Increase(Decrease) in Cash and Cash Equivalents | - | - |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash and Cash Equivalents, January 1, | - | - |
| Cash and Cash Equivalents, December 31 | - | - |



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE
Fund Cluster 03
Special Account-Locally Funded
Pre-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|-------------------------|-------------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 402,015.39 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 1,036,849.19 | - |
| Cash - Treasury/Agency Deposit, Special Account | 1 01 04 020 - 00 | 5,081,100,833.89 | - |
| Cash-Constructive Income and Other Remittances | 1 01 04 080 - 00 | 1,353.00 | - |
| Cash-Constructive Disbursements | 1 01 04 090 - 00 | - | 1,353.00 |
| Office Supplies Inventory | 1 04 04 010 - 00 | 11,981,200.00 | - |
| Semi-Expendable Office Equipment | 1 04 05 020 - 00 | 178,559.33 | - |
| Semi-Expendable Information and Communications Technology Equipment | 1 04 05 030 - 00 | 123,868.00 | - |
| Semi-Expendable Furniture and Fixtures | 1 04 06 010 - 00 | 966,480.00 | - |
| Buildings | 1 06 04 010 - 00 | 11,580,310.11 | - |
| Accumulated Depreciation - Buildings | 1 06 04 011 - 00 | - | 244,473.21 |
| Machinery | 1 06 05 010 - 00 | 437,100,000.00 | - |
| Accumulated Depreciation - Machinery | 1 06 05 011 - 00 | - | - |
| Office Equipment | 1 06 05 020 - 00 | 2,523,009.60 | - |
| Accumulated Depreciation - Office Equipment | 1 06 05 021 - 00 | - | 1,075,229.81 |
| Information and Communication Technology Equipment | 1 06 05 030 - 00 | - | - |
| Accumulated Depreciation - Information and Communication Technology Equipment | 1 06 05 031 - 00 | 89,887,630.50 | - |
| Other Equipment | 1 06 05 990 - 00 | 508,094.93 | - |
| Accumulated Depreciation - Equipment | 1 06 05 991 - 00 | - | 217,210.47 |
| Furniture and Fixtures | 1 06 07 010 - 00 | 1,064,532.95 | - |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 011 - 00 | - | - |
| Computer Software | 1 08 01 020 - 00 | 19,857,580.40 | - |
| Due to BIR | 2 02 01 010 - 00 | - | 32,530,671.35 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 1,179,863.69 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 5,008,456,418.73 |
| Other Service Income | 4 02 01 990 - 00 | - | 853,912,737.95 |
| Subsidy from National Government | 4 03 01 010 - 00 | - | 46,059,425.86 |
| Miscellaneous Income | 4 06 99 990 - 00 | - | 1,353.00 |
| Training Expenses | 5 02 02 010 - 00 | 112,260.00 | - |
| Other Professional Services | 5 02 11 990 - 00 | 14,331,298.35 | - |
| Repairs and Maintenance-Machinery | 5 02 13 050 - 01 | 339,001,929.57 | - |
| Other Maintenance and Operating Expenses-Other Maintenance and Operating Expenses | 5 02 99 990 - 99 | 164,165.96 | - |
| Depreciation-Buildings | 5 05 01 040 - 01 | 244,473.21 | - |
| Depreciation-Machinery and Equipment-Machinery | 5 05 01 050 - 01 | 41,524,500.00 | - |
| Depreciation-Office Equipment | 5 05 01 050 - 02 | 319,916.87 | - |
| Depreciation-ICT Equipment | 5 05 01 050 - 03 | 424,642.02 | - |
| TOTAL | | 6,054,435,503.27 | 6,054,435,503.27 |

Certified Correct:

MARILOU A. CABIGON
Collector V/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE
Fund Cluster 03
Special Account-Locally Funded
Post-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|---|------------------|-------------------------|-------------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 402,015.39 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 1,036,849.19 | - |
| Cash - Treasury/Agency Deposit, Special Account | 1 01 04 020 - 00 | 5,081,100,833.89 | - |
| Office Supplies Inventory | 1 04 04 010 - 00 | 11,981,200.00 | - |
| Semi-Expendable Office Equipment | 1 04 05 020 - 00 | 178,559.33 | - |
| Semi-Expendable Information and Communications Technology Equipment | 1 04 05 030 - 00 | 123,868.00 | - |
| Semi-Expendable Furniture and Fixtures | 1 04 06 010 - 00 | 966,480.00 | - |
| Buildings | 1 06 04 010 - 00 | 11,580,310.11 | - |
| Accumulated Depreciation - Buildings | 1 06 04 011 - 00 | - | 244,473.21 |
| Machinery | 1 06 05 010 - 00 | 437,100,000.00 | - |
| Accumulated Depreciation - Machinery | 1 06 05 011 - 00 | - | 68,623,672.19 |
| Office Equipment | 1 06 05 020 - 00 | 2,523,009.60 | - |
| Accumulated Depreciation - Office Equipment | 1 06 05 021 - 00 | - | 1,075,229.81 |
| Information and Communication Technology Equipment | 1 06 05 030 - 00 | 89,887,630.50 | - |
| Accumulated Depreciation - Information and Communication Technology Equipment | 1 06 05 031 - 00 | - | 41,486,489.28 |
| Other Equipment | 1 06 05 990 - 00 | 508,094.93 | - |
| Accumulated Depreciation - Equipment | 1 06 05 991 - 00 | - | 217,210.47 |
| Furniture and Fixtures | 1 06 07 010 - 00 | 1,064,532.95 | - |
| Accumulated Depreciation - Furniture and Fixtures | 1 06 07 011 - 00 | - | 646,604.73 |
| Computer Software | 1 08 01 020 - 00 | 19,857,580.40 | - |
| Due to BIR | 2 02 01 010 - 00 | - | 32,530,671.35 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 1,179,863.69 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 5,512,306,749.56 |
| TOTAL | | 5,658,310,964.29 | 5,658,310,964.29 |

Certified Correct:

MARILYN A. CABIGON
Collector V/Chief Accountant

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 03-SPECIAL ACCOUNT-LOCALLY FUNDED)
 AS AT DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|--------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 5,082,539,698.47 | 4,572,918,185.13 |
| Inventories | 13,250,107.33 | 13,118,993.33 |
| Other Current Assets | - | 392,294.72 |
| Total Current Assets | <u>5,095,789,805.80</u> | <u>4,586,429,473.18</u> |
| Non Current Assets | | |
| Property, Plant and Equipment | 430,369,898.40 | 498,924,713.82 |
| Intangible Assets | 19,857,580.40 | 19,857,580.40 |
| Total Non-Current Assets | <u>450,227,478.80</u> | <u>518,782,294.22</u> |
| TOTAL ASSETS | <u>5,546,017,284.60</u> | <u>5,105,211,767.40</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Inter-Agency Payables | 32,530,671.35 | 1,772,701.29 |
| Trust Liabilities | 12,300.00 | 1,199,494.05 |
| Total Current Liabilities | <u>32,542,971.35</u> | <u>2,972,195.34</u> |
| Non-Current Liabilities | | |
| Trust Liabilities | - | - |
| Total Non-Current Liabilities | <u>1,167,563.69</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>33,710,535.04</u> | <u>2,972,195.34</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 5,512,306,749.56 | 5,102,239,572.06 |
| Total Net Assets/Equity | <u>5,512,306,749.56</u> | <u>5,102,239,572.06</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>5,546,017,284.60</u> | <u>5,105,211,767.40</u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL POSITION
 (FUND CLUSTER 03-SPECIAL ACCOUNT-LOCALLY FUNDED)
 AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 5,082,539,698.47 | 4,572,918,185.13 |
| Cash on Hand | 402,015.39 | 402,015.39 |
| Cash - Collecting Officer | 402,015.39 | 402,015.39 |
| Cash in Bank - Local Currency | 1,036,849.19 | 1,036,849.19 |
| Cash in Bank - Local Currency, Current Account | 1,036,849.19 | 1,036,849.19 |
| Treasury/Agency Cash Accounts | 5,081,100,833.89 | 4,571,479,320.55 |
| Cash - Treasury/Agency Deposit, Special Account | 5,081,100,833.89 | 4,571,479,320.55 |
| Inventories | 13,250,107.33 | 13,118,993.33 |
| Inventory Held for Consumption | 11,981,200.00 | 11,981,200.00 |
| Office Supplies Inventory | 11,981,200.00 | 11,981,200.00 |
| Semi-Expendable | 1,268,907.33 | 1,137,793.33 |
| Semi-Expendable Office Equipment | 178,559.33 | 131,133.33 |
| Semi-Expendable Information and Communications Technology Equipment | 123,868.00 | 40,180.00 |
| Semi-Expendable Furniture and Fixtures | 966,480.00 | 966,480.00 |
| Other Current Assets | - | 392,294.72 |
| Advances | - | 200,000.00 |
| Advances to Special Disbursing Officer | - | 200,000.00 |
| Prepayments | - | 192,294.72 |
| Advances to Contractors | - | 192,294.72 |
| Total Current Assets | 5,095,789,805.80 | 4,586,429,473.18 |
| Non Current Assets | | |
| Property, Plant and Equipment | 430,369,898.40 | 498,924,713.82 |
| Buildings and Other Structures | 11,335,836.90 | - |
| Buildings | 11,580,310.11 | - |
| Accumulated Depreciation - Buildings | (244,473.21) | - |
| Machinery and Equipment | 418,616,133.28 | 488,337,011.37 |
| Machinery | 437,100,000.00 | 428,000,000.00 |
| Accumulated Depreciation - Machinery | (68,623,672.19) | - |
| Net Value - Machinery | 368,476,327.81 | 428,000,000.00 |
| Office Equipment | 2,523,009.60 | 2,570,435.60 |
| Accumulated Depreciation - Office Equipment | (1,075,229.81) | (755,312.94) |
| Net Value - Office Equipment | 1,447,779.79 | 1,815,122.66 |
| Information and Communication Technology Equipment | 89,887,630.50 | 89,980,530.50 |
| Accumulated Depreciation - Information and Communication Technology Equipr | (41,486,489.28) | (40,849,526.25) |
| Net Value-Information and Communication Technology Equipment | 48,401,141.22 | 49,131,004.25 |
| Other Equipment | 508,094.93 | 9,608,094.93 |
| Accumulated Depreciation - Other Equipment | (217,210.47) | (217,210.47) |
| Net Value - Other Equipment | 290,884.46 | 9,390,884.46 |
| Furniture, Fixtures and Books | 417,928.22 | 417,928.22 |
| Furniture and Fixtures | 1,064,532.95 | 1,064,532.95 |
| Accumulated Depreciation - Furniture and Fixtures | (646,604.73) | (646,604.73) |
| Net Value - Furniture and Fixtures | 417,928.22 | 417,928.22 |
| Construction in Progress | - | 10,169,774.23 |
| Construction in Progress - Buildings and Other Structures | - | 10,169,774.23 |

| | | |
|--|-------------------------|-------------------------|
| Intangible Assets | 19,857,580.40 | 19,857,580.40 |
| Intangible Assets | | |
| Computer Software | 19,857,580.40 | 19,857,580.40 |
| Accumulated Amortization - Computer Software | 19,857,580.40 | 19,857,580.40 |
| Net Value - Computer Software | - | - |
| | 19,857,580.40 | 19,857,580.40 |
| Total Non-Current Assets | 450,227,478.80 | 518,782,294.22 |
| TOTAL ASSETS | 5,546,017,284.60 | 5,105,211,767.40 |
| LIABILITIES | | |
| Current Liabilities | | |
| Inter-Agency Payables | 32,530,671.35 | 1,772,701.29 |
| Due to BIR | 32,530,671.35 | 1,772,701.29 |
| Trust Liabilities | 12,300.00 | 1,199,494.05 |
| Guaranty/Security Deposits Payable | 12,300.00 | 1,199,494.05 |
| Total Current Liabilities | 32,542,971.35 | 2,972,195.34 |
| Non-Current Liabilities | - | - |
| Trust Liabilities | 1,167,563.69 | - |
| Guaranty/Security Deposits Payable | 1,167,563.69 | - |
| Total Non-Current Liabilities | 1,167,563.69 | - |
| TOTAL LIABILITIES | 33,710,535.04 | 2,972,195.34 |
| NET ASSETS/EQUITY | | |
| Equity | | |
| Government Equity | 5,512,306,749.56 | 5,102,239,572.06 |
| Accumulated Surplus/(Deficit) | 5,512,306,749.56 | 5,102,239,572.06 |
| NET ASSETS/EQUITY | 5,512,306,749.56 | 5,102,239,572.06 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 5,546,017,284.60 | 5,105,211,767.40 |

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|------------------------------|------------------------------|
| Revenue | | |
| Service and Business Income | 853,912,737.95 | 842,629,369.95 |
| Miscellaneous Income | 1,353.00 | 49,323.87 |
| Total Revenue | <u>853,914,090.95</u> | <u>842,678,693.82</u> |
| Less: Current Operating Expenses | | |
| Personnel Services | - | - |
| Maintenance and Other Operating Expenses | 353,609,653.88 | 210,835,395.34 |
| Financial Expenses | - | - |
| Non-Cash Expenses | 42,513,532.10 | - |
| Total Current Operating Expenses | <u>396,123,185.98</u> | <u>210,835,395.34</u> |
| Surplus (Deficit) from Current Operations | <u>457,790,904.97</u> | <u>631,843,298.48</u> |
| Net Financial Assistance/Subsidy | 46,059,425.86 | 66,757,530.92 |
| | - | - |
| Surplus (Deficit) for the Period | <u><u>503,850,330.83</u></u> | <u><u>698,600,829.40</u></u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|-----------------------|-----------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 853,912,737.95 | 842,629,369.95 |
| Total Service Income | <u>853,912,737.95</u> | <u>842,629,369.95</u> |
| Total Service and Business Income | <u>853,912,737.95</u> | <u>842,629,369.95</u> |
| Miscellaneous Income | | |
| Miscellaneous Income | 1,353.00 | 49,323.87 |
| Total Miscellaneous Income | <u>1,353.00</u> | <u>49,323.87</u> |
| Total Revenue | <u>853,914,090.95</u> | <u>842,678,693.82</u> |
| Current Operating Expenses | | |
| Training and Scholarship Expenses | | |
| Training Expenses | 112,260.00 | - |
| Total Training and Scholarship Expenses | <u>112,260.00</u> | <u>-</u> |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | - | 37,400.00 |
| Total Supplies and Materials Expenses | <u>0.00</u> | <u>37,400.00</u> |
| Professional Services | | |
| Other Professional Services | 14,331,298.35 | 10,409,108.72 |
| Total Professional Services | <u>14,331,298.35</u> | <u>10,409,108.72</u> |
| Repairs and Maintenance | | |
| Repairs and Maintenance-Machinery and Equipment | 339,001,929.57 | 200,388,886.62 |
| Total Repairs and Maintenance | <u>339,001,929.57</u> | <u>200,388,886.62</u> |
| Other Maintenance and Operating Expenses | | |
| Other Maintenance and Operating Expenses | 164,165.96 | - |
| Total Other Maintenance and Other Operating Expenses | <u>164,165.96</u> | <u>-</u> |
| Total Maintenance and Other Operating Expenses | <u>353,609,653.88</u> | <u>210,835,395.34</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 244,473.21 | - |
| Depreciation-Machinery and Equipment | 42,269,058.89 | - |
| Total Depreciation | <u>42,513,532.10</u> | <u>0.00</u> |
| Total Non-Cash Expenses | <u>42,513,532.10</u> | <u>-</u> |
| Current Operating Expenses | <u>396,123,185.98</u> | <u>210,835,395.34</u> |
| Surplus (Deficit) from Current Operations | <u>457,790,904.97</u> | <u>631,843,298.48</u> |

Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs
Subsidy from National Government
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs
Net Financial Assistance/Subsidy

46,059,425.86 66,757,530.92
46,059,425.86 66,757,530.92

- -
46,059,425.86 66,757,530.92

Surplus (Deficit) for the Period

503,850,330.83 698,600,829.40

**BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
FOR THE YEAR ENDED DECEMBER 31, 2023**

| | 2023 | 2022 |
|--|-------------------------|-------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 1,351,706,158.86 | 1,023,521,046.92 |
| Receipt of Notice of Cash Allocation | 1,305,646,733.00 | 956,763,516.00 |
| Constructive Receipt of NCA for TRA | 46,059,425.86 | 66,757,530.92 |
| Collection of Income/Revenues | 853,912,737.95 | 842,629,369.95 |
| Collection of service and business income | 853,912,737.95 | 842,629,369.95 |
| Receipt of Intra-Agency Fund Transfers | - | - |
| Receipt of funds from CO/Bureaus/ROs/OU's for implementation of programs | - | - |
| Other Receipts | 73,222.64 | 158,986.67 |
| Receipt of refund of cash advances | 71,869.64 | 109,662.80 |
| Other miscellaneous receipts | 1,353.00 | 49,323.87 |
| Adjustments | 961,355,508.39 | 416,677,582.70 |
| Restoration of cash for cancelled/lost/stale checks/ADA | - | 52,636,666.67 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 71,869.64 | 9,252,082.40 |
| Reversal of unused NCA for Special Account and Trust | 961,283,638.75 | 354,788,833.63 |
| Total Cash Inflows | 3,167,047,627.84 | 2,282,986,986.24 |
| Cash Outflows | | |
| Remittance to National Treasury | 71,869.64 | 109,662.80 |
| Remittance of refunds, overpayments and disallowances and other receipts | 71,869.64 | 109,662.80 |
| Payment of operating expenses | 290,121,527.87 | 217,905,000.80 |
| Payment of maintenance and other operating expenses | 290,085,693.83 | 217,705,000.80 |
| Liquidation of cash advances granted during the year | 35,834.04 | 200,000.00 |
| Purchase of Inventories | - | 10,740,290.00 |
| Purchase of inventories for consumption | - | 10,740,290.00 |
| Purchase of Semi-Expendable Machinery, Equipment, Furniture, Fixtures and Bo | - | 1,037,693.61 |
| Purchase of Semi-Expendable, Machinery and Equipment | - | 171,313.33 |
| Purchase of Semi-Expendable Furniture, Fixtures and Books | - | 866,380.28 |
| Grant of Cash Advances (Unliquidated During the Year) | - | 200,000.00 |
| Advances for special purpose/time-bound undertaking | - | 200,000.00 |
| Prepayments | - | 1,279,687.50 |
| Advances to Contractors (for Repairs and Maintenance of PPE - not capitaliz | - | 1,279,687.50 |
| Payment of Deposits | 124,659.95 | 22,080,109.90 |
| Payment of guaranty deposits | 124,659.95 | 22,080,109.90 |
| Payment of prior years' accounts payables for operating expenses | 53,129,230.35 | 53,355.43 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 46,059,425.86 | 66,757,530.92 |
| Remittance of taxes withheld covered by TRA | 46,059,425.86 | 66,757,530.92 |
| Release of intra-agency fund transfers | - | - |
| Issuance of funding checks by HO/CO/ROs to ROs/OU's | - | - |
| Adjustments | 2,266,930,371.75 | 1,311,552,349.63 |
| Reversion of unused NCA | 961,283,638.75 | 354,788,833.63 |
| Receipt of NCA for Trust and Special Account | 1,305,646,733.00 | 956,763,516.00 |
| Total Cash Outflows | 2,656,437,085.42 | 1,631,715,680.59 |
| Net Cash Provided by (Used in) Operating Activities | 510,610,542.42 | 651,271,305.65 |

Cash Flows from Investing Activities

| | | |
|--|-------------------|-----------------------|
| Cash Outflows | | |
| Purchase/Construction of Property, Plant and Equipment | 989,029.08 | 409,895,785.67 |
| Purchase of machinery and equipment | - | 402,537,638.27 |
| Construction in progress | 989,029.08 | 7,358,147.40 |
| Total Cash Outflows | 989,029.08 | 409,895,785.67 |

Net Cash Provided by (Used in) Investing Activities

| | | |
|--|---------------------|-------------------------|
| | <u>(989,029.08)</u> | <u>(409,895,785.67)</u> |
|--|---------------------|-------------------------|

Increase(Decrease) in Cash and Cash Equivalents

| | | |
|--|-----------------------|-----------------------|
| | <u>509,621,513.34</u> | <u>241,375,519.98</u> |
|--|-----------------------|-----------------------|

**Effects of Exchange Rate Changes on Cash and Cash Equivalents
Cash and Cash Equivalents, January 1,**

| | | |
|--|-------------------------|-------------------------|
| | <u>-</u> | <u>-</u> |
| | <u>4,572,918,185.13</u> | <u>4,331,542,665.15</u> |

Cash and Cash Equivalents, December 31

| | | |
|--|-------------------------|-------------------------|
| | <u>5,082,539,698.47</u> | <u>4,572,918,185.13</u> |
|--|-------------------------|-------------------------|

BUREAU OF CUSTOMS
STATEMENT OF CHANGES IN NET ASSETS
(FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
FOR THE YEAR ENDED DECEMBER 31, 2022

| PARTICULARS | 2023 | 2022 (As Restated) |
|--|--------------------------------|--------------------------------|
| Balance at January 1, 2023 | 5,008,456,418.73 | 4,403,638,742.66 |
| Add/Deduct: | | |
| Prior Period Adjustments/Unrecorded Income and Expenses | - | - |
| Other Adjustments | | |
| Restated Balance | <u>5,008,456,418.73</u> | <u>4,403,638,742.66</u> |
| Add/Deduct: | | |
| Changes in Net Assets/Equity for Calendar Year | | |
| Adjustment of Net Revenue recognized directly in Net Assets/Equity | | |
| Closing of Cash - Treasury/Agency Deposit - Regular | | |
| Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only) | (1,353.00) | (49,323.87) |
| Closing of Cash-Constructive Income and Other Remittances | 1,353.00 | 49,323.87 |
| Closing of Cash-Constructive Disbursements | 503,850,330.83 | 604,817,676.07 |
| Surplus/(Deficit) for the Period | <u>503,850,330.83</u> | <u>604,817,676.07</u> |
| Total Recognized Revenue and Expenses for the Period | | |
| Balance at December 31, 2023 | <u>5,512,306,749.56</u> | <u>5,008,456,418.73</u> |

**BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 03-SPECIAL ACCOUNT-LOCALLY FUNDED)
AS AT DECEMBER 31,2023**

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|--------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 5,082,539,698.47 | 4,572,918,185.13 |
| Inventories | 13,250,107.33 | 13,118,993.33 |
| Other Current Assets | - | 228,330.32 |
| Total Current Assets | <u>5,095,789,805.80</u> | <u>4,586,265,508.78</u> |
| Non Current Assets | | |
| Property, Plant and Equipment | 430,369,898.40 | 471,604,008.62 |
| Intangible Assets | 19,857,580.40 | 19,857,580.40 |
| Total Non-Current Assets | <u>450,227,478.80</u> | <u>491,461,589.02</u> |
| TOTAL ASSETS | <u>5,546,017,284.60</u> | <u>5,077,727,097.80</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | - | 66,298,483.73 |
| Inter-Agency Payables | 32,530,671.35 | 1,772,701.29 |
| Trust Liabilities | 12,300.00 | 1,199,494.05 |
| Total Current Liabilities | <u>32,542,971.35</u> | <u>69,270,679.07</u> |
| Non-Current Liabilities | | |
| Trust Liabilities | - | - |
| Total Non-Current Liabilities | <u>1,167,563.69</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>33,710,535.04</u> | <u>69,270,679.07</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 5,512,306,749.56 | 5,008,456,418.73 |
| Total Net Assets/Equity | <u>5,512,306,749.56</u> | <u>5,008,456,418.73</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>5,546,017,284.60</u> | <u>5,077,727,097.80</u> |

BUREAU OF CUSTOMS
DETAILED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 03-SPECIAL ACCOUNT-LOCALLY FUNDED)
AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 5,082,539,698.47 | 4,572,918,185.13 |
| Cash on Hand | 402,015.39 | 402,015.39 |
| Cash - Collecting Officer | 402,015.39 | 402,015.39 |
| Cash in Bank - Local Currency | 1,036,849.19 | 1,036,849.19 |
| Cash in Bank - Local Currency, Current Account | 1,036,849.19 | 1,036,849.19 |
| Treasury/Agency Cash Accounts | 5,081,100,833.89 | 4,571,479,320.55 |
| Cash - Treasury/Agency Deposit, Special Account | 5,081,100,833.89 | 4,571,479,320.55 |
| Inventories | 13,250,107.33 | 13,118,993.33 |
| Inventory Held for Consumption | 11,981,200.00 | 11,981,200.00 |
| Office Supplies Inventory | 11,981,200.00 | 11,981,200.00 |
| Semi-Expendable | 1,268,907.33 | 1,137,793.33 |
| Semi-Expendable Office Equipment | 178,559.33 | 131,133.33 |
| Semi-Expendable Information and Communications Technology Equipment | 123,868.00 | 40,180.00 |
| Semi-Expendable Furniture and Fixtures | 966,480.00 | 966,480.00 |
| Other Current Assets | - | 228,330.32 |
| Advances | - | 36,035.60 |
| Advances to Special Disbursing Officer | - | 36,035.60 |
| Prepayments | - | 192,294.72 |
| Advances to Contractors | - | 192,294.72 |
| Total Current Assets | 5,095,789,805.80 | 4,586,265,508.78 |
| Non Current Assets | | |
| Property, Plant and Equipment | 430,369,898.40 | 471,604,008.62 |
| Buildings and Other Structures | 11,335,836.90 | - |
| Buildings | 11,580,310.11 | - |
| Accumulated Depreciation - Buildings | (244,473.21) | - |
| Machinery and Equipment | 418,616,133.28 | 461,016,306.17 |
| Machinery | 437,100,000.00 | 437,100,000.00 |
| Accumulated Depreciation - Machinery | (68,623,672.19) | (27,099,172.19) |
| Net Value - Machinery | 368,476,327.81 | 410,000,827.81 |
| Office Equipment | 2,523,009.60 | 2,570,435.60 |
| Accumulated Depreciation - Office Equipment | (1,075,229.81) | (755,312.94) |
| Net Value - Office Equipment | 1,447,779.79 | 1,815,122.66 |
| Information and Communication Technology Equipment | 89,887,630.50 | 89,971,318.50 |
| Accumulated Depreciation - Information and Communication Technology Equipr | (41,486,489.28) | (41,061,847.26) |
| Net Value-Information and Communication Technology Equipment | 48,401,141.22 | 48,909,471.24 |
| Other Equipment | 508,094.93 | 508,094.93 |
| Accumulated Depreciation - Other Equipment | (217,210.47) | (217,210.47) |
| Net Value - Other Equipment | 290,884.46 | 290,884.46 |
| Furniture, Fixtures and Books | 417,928.22 | 417,928.22 |
| Furniture and Fixtures | 1,064,532.95 | 1,064,532.95 |
| Accumulated Depreciation - Furniture and Fixtures | (646,604.73) | (646,604.73) |
| Net Value - Furniture and Fixtures | 417,928.22 | 417,928.22 |
| Construction in Progress | - | 10,169,774.23 |
| Construction in Progress - Buildings and Other Structures | - | 10,169,774.23 |

| | | |
|--|-------------------------|-------------------------|
| Intangible Assets | 19,857,580.40 | 19,857,580.40 |
| Intangible Assets | | |
| Computer Software | 19,857,580.40 | 19,857,580.40 |
| Accumulated Amortization - Computer Software | 19,857,580.40 | 19,857,580.40 |
| Net Value - Computer Software | - | - |
| | 19,857,580.40 | 19,857,580.40 |
| Total Non-Current Assets | 450,227,478.80 | 491,461,589.02 |
| TOTAL ASSETS | 5,546,017,284.60 | 5,077,727,097.80 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | | 66,298,483.73 |
| Accounts Payable | - | 66,298,483.73 |
| Inter-Agency Payables | 32,530,671.35 | 1,772,701.29 |
| Due to BIR | 32,530,671.35 | 1,772,701.29 |
| Trust Liabilities | 12,300.00 | 1,199,494.05 |
| Guaranty/Security Deposits Payable | 12,300.00 | 1,199,494.05 |
| Total Current Liabilities | 32,542,971.35 | 69,270,679.07 |
| Non-Current Liabilities | - | - |
| Trust Liabilities | 1,167,563.69 | - |
| Guaranty/Security Deposits Payable | 1,167,563.69 | - |
| Total Non-Current Liabilities | 1,167,563.69 | - |
| TOTAL LIABILITIES | 33,710,535.04 | 69,270,679.07 |
| NET ASSETS/EQUITY | | |
| Equity | | |
| Government Equity | 5,512,306,749.56 | 5,008,456,418.73 |
| Accumulated Surplus/(Deficit) | 5,512,306,749.56 | 5,008,456,418.73 |
| NET ASSETS/EQUITY | 5,512,306,749.56 | 5,008,456,418.73 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 5,546,017,284.60 | 5,077,727,097.80 |

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|------------------------------|------------------------------|
| Revenue | | |
| Service and Business Income | 853,912,737.95 | 842,629,369.95 |
| Miscellaneous Income | 1,353.00 | 49,323.87 |
| Total Revenue | <u>853,914,090.95</u> | <u>842,678,693.82</u> |
| Less: Current Operating Expenses | | |
| Personnel Services | - | - |
| Maintenance and Other Operating Expenses | 353,609,653.88 | 283,584,032.92 |
| Financial Expenses | - | - |
| Non-Cash Expenses | 42,513,532.10 | 27,311,493.20 |
| Total Current Operating Expenses | <u>396,123,185.98</u> | <u>310,895,526.12</u> |
| Surplus (Deficit) from Current Operations | <u>457,790,904.97</u> | <u>531,783,167.70</u> |
| Net Financial Assistance/Subsidy | 46,059,425.86 | 73,034,508.37 |
| | - | - |
| Surplus (Deficit) for the Period | <u><u>503,850,330.83</u></u> | <u><u>604,817,676.07</u></u> |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 03- SPECIAL ACCOUNT-LOCALLY FUNDED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|-----------------------|-----------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 853,912,737.95 | 842,629,369.95 |
| Total Service Income | 853,912,737.95 | 842,629,369.95 |
| Total Service and Business Income | 853,912,737.95 | 842,629,369.95 |
| Miscellaneous Income | | |
| Miscellaneous Income | 1,353.00 | 49,323.87 |
| Total Miscellaneous Income | 1,353.00 | 49,323.87 |
| Total Revenue | 853,914,090.95 | 842,678,693.82 |
| Current Operating Expenses | | |
| Training and Scholarship Expenses | | |
| Training Expenses | 112,260.00 | 224,750.00 |
| Total Training and Scholarship Expenses | 112,260.00 | 224,750.00 |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | - | 46,612.00 |
| Semi-Expendable Machinery and Equipment Expenses | - | 123,000.00 |
| Total Supplies and Materials Expenses | 0.00 | 169,612.00 |
| Professional Services | | |
| Other Professional Services | 14,331,298.35 | 10,649,382.27 |
| Total Professional Services | 14,331,298.35 | 10,649,382.27 |
| Repairs and Maintenance | | |
| Repairs and Maintenance-Machinery and Equipment | 339,001,929.57 | 272,540,288.65 |
| Total Repairs and Maintenance | 339,001,929.57 | 272,540,288.65 |
| Other Maintenance and Operating Expenses | | |
| Other Maintenance and Operating Expenses | 164,165.96 | - |
| Total Other Maintenance and Other Operating Expenses | 164,165.96 | - |
| Total Maintenance and Other Operating Expenses | 353,609,653.88 | 283,584,032.92 |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 244,473.21 | - |
| Depreciation-Machinery and Equipment | 42,269,058.89 | 27,311,493.20 |
| Total Depreciation | 42,513,532.10 | 27,311,493.20 |
| Total Non-Cash Expenses | 42,513,532.10 | 27,311,493.20 |
| Current Operating Expenses | 396,123,185.98 | 310,895,526.12 |
| Surplus (Deficit) from Current Operations | 457,790,904.97 | 531,783,167.70 |
| Financial Assistance/Subsidy | | |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | | |
| Subsidy from National Government | 46,059,425.86 | 73,034,508.37 |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | 46,059,425.86 | 73,034,508.37 |
| Net Financial Assistance/Subsidy | 46,059,425.86 | 73,034,508.37 |
| Surplus (Deficit) for the Period | 503,850,330.83 | 604,817,676.07 |



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE
Fund Cluster 07
Trust Fund
Pre-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|------------------|--------------------------|--------------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 8,117,659.50 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 749,792,876.60 | - |
| Cash - Treasury/Agency Deposit, Trust | 1 01 04 030 - 00 | 10,083,269,192.81 | - |
| Advances for Operating Expenses | 1 99 01 010 - 00 | 41,579.30 | - |
| Awards and Rewards Payable | 2 01 01 080 - 00 | - | 5,834,355,814.68 |
| Due to BIR | 2 02 01 010 - 00 | - | 874,322.28 |
| Trust Liabilities | 2 04 01 010 - 00 | - | 4,858,758,208.52 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 527,667.82 |
| Other Payables | 2 99 99 990 - 00 | - | 3,840,881.93 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 142,864,367.98 |
| Miscellaneous Income | 4 06 99 990 - 00 | - | 45.00 |
| TOTAL | | 10,841,221,308.21 | 10,841,221,308.21 |

Certified Correct:


MARILOU A. CABIGON
Collector V/Chief Accountant



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

TRIAL BALANCE

Fund Cluster 07

Trust Fund

Post-Closing

| PARTICULARS | ACCOUNT CODE | DEBIT | CREDIT |
|--|------------------|--------------------------|--------------------------|
| Cash - Collecting Officers | 1 01 01 010 - 00 | 8,117,659.50 | - |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 749,792,876.60 | - |
| Cash - Treasury/Agency Deposit, Trust | 1 01 04 030 - 00 | 10,083,269,192.81 | - |
| Advances for Operating Expenses | 1 99 01 010 - 00 | 41,579.30 | - |
| Awards and Rewards Payable | 2 01 01 080 - 00 | - | 5,834,355,814.68 |
| Due to BIR | 2 02 01 010 - 00 | - | 874,322.28 |
| Trust Liabilities | 2 04 01 010 - 00 | - | 4,858,758,208.52 |
| Guaranty/Security Deposits Payable | 2 04 01 040 - 00 | - | 527,667.82 |
| Other Payables | 2 99 99 990 - 00 | - | 3,840,881.93 |
| Accumulated Surplus/(Deficits) | 3 01 01 010 - 00 | - | 142,864,412.98 |
| TOTAL | | 10,841,221,308.21 | 10,841,221,308.21 |

Certified Correct:


MARILOU A. CABIGON
Collector V/Chief Accountant

**BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 07-TRUST FUND)
AS AT DECEMBER 31, 2023**

| ACCOUNT TITLE | 2023 | 2022 |
|--|---------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 10,841,179,728.91 | 7,460,488,169.31 |
| Total Current Assets | <u>10,841,179,728.91</u> | <u>7,460,488,169.31</u> |
| Non Current Assets | | |
| Other Non-Current Assets | 41,579.30 | 41,579.30 |
| Total Non-Current Assets | <u>41,579.30</u> | <u>41,579.30</u> |
| TOTAL ASSETS | <u>10,841,221,308.21</u> | <u>7,460,529,748.61</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | 3,609,000,000.00 | - |
| Inter-Agency Payables | 874,322.28 | 1,043,789.83 |
| Trust Liabilities | 1,605,193,141.65 | 1,276,900,886.81 |
| Other Payables | - | 3,840,881.93 |
| Total Current Liabilities | <u>5,215,067,463.93</u> | <u>1,281,785,558.57</u> |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | - | - |
| Trust Liabilities | 2,225,355,814.68 | 2,225,355,814.68 |
| Other Payables | 3,254,092,734.69 | 3,810,573,384.75 |
| Total Non-Current Liabilities | <u>3,840,881.93</u> | <u>-</u> |
| Total Non-Current Liabilities | <u>5,483,289,431.30</u> | <u>6,035,929,199.43</u> |
| TOTAL LIABILITIES | <u>10,698,356,895.23</u> | <u>7,317,714,758.00</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 142,864,412.98 | 142,814,990.61 |
| Total Net Assets/Equity | <u>142,864,412.98</u> | <u>142,814,990.61</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>10,841,221,308.21</u> | <u>7,460,529,748.61</u> |

BUREAU OF CUSTOMS
DETAILED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 07-TRUST FUND)
AS AT DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|--------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 10,841,179,728.91 | 7,460,488,169.31 |
| Cash on Hand | 8,117,659.50 | 522,068.66 |
| Cash - Collecting Officer | 8,117,659.50 | 522,068.66 |
| Cash in Bank - Local Currency | 749,792,876.60 | 609,148,302.40 |
| Cash in Bank - Local Currency, Current Account | 749,792,876.60 | 609,148,302.40 |
| Treasury/Agency Cash Accounts | 10,083,269,192.81 | 6,850,817,798.25 |
| Cash - Treasury/Agency Deposit, Trust | 10,083,269,192.81 | 6,850,817,798.25 |
| Total Current Assets | 10,841,179,728.91 | 7,460,488,169.31 |
| Non Current Assets | | |
| Other Non-Current Assets | 41,579.30 | 41,579.30 |
| Advances | | |
| Advances for Operating Expenses | 41,579.30 | 41,579.30 |
| 41,579.30 | 41,579.30 | 41,579.30 |
| Total Non-Current Assets | 41,579.30 | 41,579.30 |
| TOTAL ASSETS | 10,841,221,308.21 | 7,460,529,748.61 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | | |
| Awards and Rewards Payable | 3,609,000,000.00 | - |
| 3,609,000,000.00 | 3,609,000,000.00 | - |
| Inter-Agency Payables | | |
| Due to BIR | 874,322.28 | 1,043,789.83 |
| Due to NGAs | - | 20,495.87 |
| Trust Liabilities | | |
| Trust Liabilities | 1,605,193,141.65 | 1,276,900,886.81 |
| Guaranty/Security Deposits Payable | - | 37,950.41 |
| Other Payables | | |
| Other Payables | - | 3,840,881.93 |
| - | - | 3,840,881.93 |
| Total Current Liabilities | 5,215,067,463.93 | 1,281,785,558.57 |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | | |
| Awards and Rewards Payable | 2,225,355,814.68 | 2,225,355,814.68 |
| 2,225,355,814.68 | 2,225,355,814.68 | 2,225,355,814.68 |
| Trust Liabilities | | |
| Trust Liabilities | 3,254,092,734.69 | 3,810,573,384.75 |
| Guaranty/Security Deposits Payable | 3,253,565,066.87 | 3,810,083,667.34 |
| 527,667.82 | 489,717.41 | 489,717.41 |
| Other Payables | | |
| Other Payables | 3,840,881.93 | - |
| 3,840,881.93 | 3,840,881.93 | - |

Total Non-Current Liabilities

5,483,289,431.30 6,035,929,199.43

TOTAL LIABILITIES

10,698,356,895.23 7,317,714,758.00

NET ASSETS/EQUITY

Equity

Government Equity

142,864,412.98 142,814,990.61

Accumulated Surplus/(Deficit)

142,864,412.98 142,814,990.61

NET ASSETS/EQUITY

142,864,412.98 142,814,990.61

TOTAL LIABILITIES AND NET ASSETS/EQUITY

10,841,221,308.21 7,460,529,748.61

BUREAU OF CUSTOMS
 CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 07- TRUST FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|--|--------------|------------------|
| Revenue | | |
| Revenue | - | - |
| Service and Business Income | - | - |
| Miscellaneous Income | 45.00 | - |
| Total Revenue | 45.00 | - |
| Less: Current Operating Expenses | | |
| Personnel Services | - | - |
| Maintenance and Other Operating Expenses | - | - |
| Financial Expenses | - | - |
| Non-Cash Expenses | - | - |
| Total Current Operating Expenses | - | - |
| Surplus (Deficit) from Current Operations | 45.00 | - |
| Net Financial Assistance/Subsidy | - | 23,719.01 |
| Gains | - | - |
| Surplus (Deficit) for the Period | 45.00 | 23,719.01 |

BUREAU OF CUSTOMS
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 (FUND CLUSTER 07- TRUST FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2023

| ACCOUNT TITLE | 2023 | 2022 |
|---|-------|-----------|
| Revenue | | |
| Service and Business Income | | |
| Business Income | | |
| Interest Income | - | - |
| Other Business Income | - | - |
| Total Business Income | - | - |
| Total Service and Business Income | - | - |
| Miscellaneous Income | | |
| Miscellaneous Income | 45.00 | |
| Miscellaneous Income | 45.00 | - |
| Total Miscellaneous Income | 45.00 | - |
| Total Revenue | 45.00 | - |
| Current Operating Expenses | | |
| Financial Expenses | | |
| Financial Expenses | | |
| Bank Charges | - | - |
| Total Financial Expenses | 0.00 | 0.00 |
| Total Non-Cash Expenses | - | - |
| Current Operating Expenses | - | - |
| Surplus (Deficit) from Current Operations | 45.00 | - |
| Financial Assistance/Subsidy | | |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | - | 23,719.01 |
| Subsidy from National Government | - | 23,719.01 |
| Net Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | - | 23,719.01 |
| Surplus (Deficit) for the Period | 45.00 | 23,719.01 |

**BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 07- TRUST FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023**

2023 2022

Cash Flows From Operating Activities

Cash Inflows

| | | |
|--|--------------------------|--------------------------|
| Receipt of Notice of Cash Allocation | 6,870,436,523.00 | 15,241,712,692.01 |
| Receipt of NCA for Trust and Other Receipts | 6,870,436,523.00 | 15,241,688,973.00 |
| Constructive Receipt of NCA for TRA | - | 23,719.01 |
| Receipt of Inter-Agency Fund Transfers | - | - |
| Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs | - | - |
| Receipt of Intra-Agency Fund Transfers | 608,378,822.69 | 5,575,735,340.00 |
| Receipt of funds for other intra-agency transactions | 608,378,822.69 | 5,575,735,340.00 |
| Trust Receipts | 1,892,246,488.60 | 1,741,678,164.71 |
| Collection of other trust receipts | 1,892,246,488.60 | 1,741,678,164.71 |
| Adjustments | 24,608,427,086.91 | 22,445,735,743.30 |
| Restoration of cash for cancelled/lost/stale checks/ADA | - | 1,036,682.97 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 939,010,891.41 | 4,380,336,514.42 |
| Other adjustments - inflow | 23,669,416,195.50 | 18,064,362,545.91 |
| Total Cash Inflows | 33,979,488,921.20 | 45,004,861,940.02 |

Remittance to National Treasury

| | | |
|--|--------------------------|--------------------------|
| Remittance to National Treasury | 101,293,512.89 | 123,151,792.35 |
| Remittance of trust receipts | 101,293,512.89 | 123,151,792.35 |
| Payment of operating expenses | 147,662,522.06 | 176,118,590.11 |
| Liquidation of cash advances granted during the year | 147,662,522.06 | 176,118,590.11 |
| Payment of tax refunds payable | 4,236,463,216.94 | 4,789,722,675.73 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 101,110,374.02 | 68,135,123.41 |
| Remittance of taxes withheld covered by TRA | - | 23,719.01 |
| Remittance of taxes withheld not covered by TRA | 101,110,374.02 | 68,111,404.40 |
| Release of intra-agency fund transfers | 608,378,822.69 | 5,575,735,340.00 |
| Release of funds for other intra-agency transactions | 608,378,822.69 | 5,575,735,340.00 |
| Other Disbursements | 1,871,102,324.42 | 6,392,660,996.07 |
| Disbursements from trust liabilities | 1,871,102,324.42 | 6,392,660,996.07 |
| Adjustments | 23,532,786,633.58 | 32,769,080,810.98 |
| Reversion of unused NCA | 837,717,378.52 | 4,257,184,722.07 |
| Receipt of NCA for Trust and Special Account | 6,870,436,523.00 | 15,241,688,973.00 |
| Other adjustments - outflow | 15,824,632,732.06 | 13,270,207,115.91 |
| Total Cash Outflows | 30,598,797,406.60 | 49,894,605,328.65 |

Net Cash Provided by (Used in) Operating Activities

| | | |
|--|------------------|--------------------|
| | 3,380,691,514.60 | (4,889,743,388.63) |
|--|------------------|--------------------|

Increase(Decrease) in Cash and Cash Equivalents

| | | |
|--|------------------|--------------------|
| | 3,380,691,514.60 | (4,889,743,388.63) |
|--|------------------|--------------------|

**Effects of Exchange Rate Changes on Cash and Cash Equivalents
Cash and Cash Equivalents, January 1,**

| | | |
|--|---|---|
| | - | - |
|--|---|---|

Cash and Cash Equivalents, December 31

| | | |
|--|-------------------|-------------------|
| | 7,460,488,169.31 | 12,350,231,557.94 |
| | 10,841,179,683.91 | 7,460,488,169.31 |

BUREAU OF CUSTOMS
STATEMENT OF CHANGES IN NET ASSETS
(FUND CLUSTER 07- TRUST FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

PARTICULARS

2023
2022
(As Restated)

| | | |
|--|-----------------------|-----------------------|
| Balance at January 1, 2023 | 142,864,367.98 | 142,791,271.60 |
| Add/Deduct: | | |
| Prior Period Adjustments/Unrecorded Income and Expenses | - | 49,377.37 |
| Other Adjustments | - | - |
| Restated Balance | 142,864,367.98 | 142,840,648.97 |
| | | |
| Add/Deduct: | | |
| Changes in Net Assets/Equity for Calendar Year | | |
| Adjustment of Net Revenue recognized directly in Net Assets/Equity | | |
| Closing of Cash - Treasury/Agency Deposit - Regular | - | - |
| Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only) | 45.00 | 23,719.01 |
| Surplus/(Deficit) for the Period | 45.00 | 23,719.01 |
| Total Recognized Revenue and Expenses for the Period | 142,864,412.98 | 142,864,367.98 |
| Balance at December 31, 2023 | 142,864,412.98 | 142,864,367.98 |

**BUREAU OF CUSTOMS
CONDENSED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 07-TRUST FUND)
AS AT DECEMBER 31, 2023**

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|---------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 10,841,179,728.91 | 7,460,517,050.81 |
| Total Current Assets | <u>10,841,179,728.91</u> | <u>7,460,517,050.81</u> |
| Non Current Assets | | |
| Other Non-Current Assets | 41,579.30 | 41,579.30 |
| Total Non-Current Assets | <u>41,579.30</u> | <u>41,579.30</u> |
| TOTAL ASSETS | <u>10,841,221,308.21</u> | <u>7,460,558,630.11</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | 3,609,000,000.00 | - |
| Inter-Agency Payables | 874,322.28 | 1,023,293.96 |
| Trust Liabilities | 1,605,193,141.65 | 1,276,900,886.81 |
| Other Payables | - | 3,840,881.93 |
| Total Current Liabilities | <u>5,215,067,463.93</u> | <u>1,281,765,062.70</u> |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | - | - |
| Trust Liabilities | 2,225,355,814.68 | 2,225,355,814.68 |
| Other Payables | 3,254,092,734.69 | 3,810,573,384.75 |
| Total Non-Current Liabilities | <u>3,840,881.93</u> | <u>-</u> |
| Total Non-Current Liabilities | <u>5,483,289,431.30</u> | <u>6,035,929,199.43</u> |
| TOTAL LIABILITIES | <u>10,698,356,895.23</u> | <u>7,317,694,262.13</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | 142,864,412.98 | 142,864,367.98 |
| Total Net Assets/Equity | <u>142,864,412.98</u> | <u>142,864,367.98</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>10,841,221,308.21</u> | <u>7,460,558,630.11</u> |

BUREAU OF CUSTOMS
DETAILED STATEMENT OF FINANCIAL POSITION
(FUND CLUSTER 07-TRUST FUND)
AS AT DECEMBER 31,2023

| ACCOUNT TITLE | 2023 | 2022 as restated |
|--|--------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalent | 10,841,179,728.91 | 7,460,517,050.81 |
| Cash on Hand | 8,117,659.50 | 550,950.16 |
| Cash - Collecting Officer | 8,117,659.50 | 550,950.16 |
| Cash in Bank - Local Currency | 749,792,876.60 | 609,148,302.40 |
| Cash in Bank - Local Currency, Current Account | 749,792,876.60 | 609,148,302.40 |
| Treasury/Agency Cash Accounts | 10,083,269,192.81 | 6,850,817,798.25 |
| Cash - Treasury/Agency Deposit, Trust | 10,083,269,192.81 | 6,850,817,798.25 |
| Total Current Assets | 10,841,179,728.91 | 7,460,517,050.81 |
| Non Current Assets | | |
| Other Non-Current Assets | 41,579.30 | 41,579.30 |
| Advances | 41,579.30 | 41,579.30 |
| Advances for Operating Expenses | 41,579.30 | 41,579.30 |
| Total Non-Current Assets | 41,579.30 | 41,579.30 |
| TOTAL ASSETS | 10,841,221,308.21 | 7,460,558,630.11 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities Payables | 3,609,000,000.00 | - |
| Awards and Rewards Payable | 3,609,000,000.00 | - |
| Inter-Agency Payables | 874,322.28 | 1,023,293.96 |
| Due to BIR | 874,322.28 | 1,023,293.96 |
| Due to NGAs | - | - |
| Trust Liabilities | 1,605,193,141.65 | 1,276,900,886.81 |
| Trust Liabilities | 1,605,193,141.65 | 1,276,862,936.40 |
| Guaranty/Security Deposits Payable | - | 37,950.41 |
| Other Payables | - | 3,840,881.93 |
| Other Payables | - | 3,840,881.93 |
| Total Current Liabilities | 5,215,067,463.93 | 1,281,765,062.70 |
| Non-Current Liabilities | | |
| Financial Liabilities Payables | 2,225,355,814.68 | 2,225,355,814.68 |
| Awards and Rewards Payable | 2,225,355,814.68 | 2,225,355,814.68 |
| Trust Liabilities | 3,254,092,734.69 | 3,810,573,384.75 |
| Trust Liabilities | 3,253,565,066.87 | 3,810,083,667.34 |
| Guaranty/Security Deposits Payable | 527,667.82 | 489,717.41 |
| Other Payables | 3,840,881.93 | - |
| Other Payables | 3,840,881.93 | - |

Total Non-Current Liabilities

5,483,289,431.30 6,035,929,199.43

TOTAL LIABILITIES

10,698,356,895.23 7,317,694,262.13

NET ASSETS/EQUITY

Equity

Government Equity

142,864,412.98 142,864,367.98

Accumulated Surplus/(Deficit)

142,864,412.98 142,864,367.98

NET ASSETS/EQUITY

142,864,412.98 142,864,367.98

TOTAL LIABILITIES AND NET ASSETS/EQUITY

10,841,221,308.21 7,460,558,630.11

BUREAU OF CUSTOMS
STATEMENT OF CASH FLOWS
(FUND CLUSTER 07- TRUST FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

| | 2023 | 2022 as restated |
|--|--------------------------|---------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 6,870,436,523.00 | 15,241,712,692.01 |
| Receipt of NCA for Trust and Other Receipts | 6,870,436,523.00 | 15,241,688,973.00 |
| Constructive Receipt of NCA for TRA | - | 23,719.01 |
| Receipt of Inter-Agency Fund Transfers | - | - |
| Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs | - | - |
| Receipt of Intra-Agency Fund Transfers | 608,378,822.69 | 5,575,735,340.00 |
| Receipt of funds for other intra-agency transactions | 608,378,822.69 | 5,575,735,340.00 |
| Trust Receipts | 1,892,246,488.60 | 1,741,678,164.71 |
| Collection of other trust receipts | 1,892,246,488.60 | 1,741,678,164.71 |
| Other Receipts | 45.00 | - |
| Other miscellaneous receipts | 45.00 | - |
| Adjustments | 24,608,398,205.41 | 22,445,764,624.80 |
| Restoration of cash for cancelled/lost/stale checks/ADA | - | 1,036,682.97 |
| Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts) | 939,010,891.41 | 4,380,336,514.42 |
| Other adjustments - inflow | 23,669,387,314.00 | 18,064,391,427.41 |
| Total Cash Inflows | 33,979,460,084.70 | 45,004,890,821.52 |
| Remittance to National Treasury | 101,293,512.89 | 123,151,792.35 |
| Remittance of trust receipts | 101,293,512.89 | 123,151,792.35 |
| Payment of operating expenses | 147,662,522.06 | 176,118,590.11 |
| Liquidation of cash advances granted during the year | 147,662,522.06 | 176,118,590.11 |
| Payment of tax refunds payable | 4,236,463,216.94 | 4,789,722,675.73 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 101,110,374.02 | 68,135,123.41 |
| Remittance of taxes withheld covered by TRA | - | 23,719.01 |
| Remittance of taxes withheld not covered by TRA | 101,110,374.02 | 68,111,404.40 |
| Release of intra-agency fund transfers | 608,378,822.69 | 5,575,735,340.00 |
| Release of funds for other intra-agency transactions | 608,378,822.69 | 5,575,735,340.00 |
| Other Disbursements | 1,871,102,324.42 | 6,392,660,996.07 |
| Disbursements from trust liabilities | 1,871,102,324.42 | 6,392,660,996.07 |
| Adjustments | 23,532,786,633.58 | 32,769,080,810.98 |
| Reversion of unused NCA | 837,717,378.52 | 4,257,184,722.07 |
| Receipt of NCA for Trust and Special Account | 6,870,436,523.00 | 15,241,688,973.00 |
| Other adjustments - outflow | 15,824,632,732.06 | 13,270,207,115.91 |
| Total Cash Outflows | 30,598,797,406.60 | 49,894,605,328.65 |
| Net Cash Provided by (Used in) Operating Activities | 3,380,662,678.10 | (4,889,714,507.13) |
| Increase(Decrease) in Cash and Cash Equivalents | 3,380,662,678.10 | (4,889,714,507.13) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - | - |
| Cash and Cash Equivalents, January 1, | 7,460,517,050.81 | 12,350,231,557.94 |
| Cash and Cash Equivalents, December 31 | 10,841,179,728.91 | 7,460,517,050.81 |