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Ret-Val-2024-02-003

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

SUBJECT : Shipments of Rice

DATE : 19 February 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 19 - 25, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.689
	White Glutinous Rice 10% Broken	VN	\$0.585
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.849
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.982
	Pusa Steam Basmati Rice 2%	IN	\$1.013
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.134
	Super Kernel White Basmati Rice 2%	PK	\$0.974
	Super Kernel Brown Basmati Rice 2%	PK	\$0.861
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.877
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.649
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.809

ANNEX "A"

REVISION ORDER NO.: 309

REVISION ORDER DATED: 19 February 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.604
	Parboiled Milled Rice 5% STX	TH	\$0.599
	Parboiled Milled Rice 5% Broken STX	MM	\$0.663
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.034
	Parboiled Milled Rice 5% Broken STX	PK	\$0.621
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.969
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.610
	Pathumthani Fragrant 100% Grade B	TH	\$0.789
	White Rice 5% Broken	TH	\$0.600
		VN	\$0.610
		MM	\$0.609
		IN	NA
		PK	\$0.602
	White Rice 25% Broken	TH	\$0.549
		VN	\$0.579
		MM	\$0.569
		IN	NA
		PK	\$0.539

Ret-Val- 2024 - 02-003

ANNEX "A"

REVISION ORDER NO.: 309

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REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.749
1006.40	- Broken Rice:		
1006.4090	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.553
	White Rice A1 Super 100% Broken	TH	\$0.474
	White Rice 100% Broken Rice	VN	\$0.479
		PK	\$0.465
	Fragrant 100% Broken A1 Super	KH	\$0.590