

Ret - Val - 2024 - 02 - 001



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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM :   
ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 05 February 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 5 - 11, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | [www.customs.gov.ph](http://www.customs.gov.ph) | [boc.cares@customs.gov.ph](mailto:boc.cares@customs.gov.ph)

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ANNEX "A"

REVISION ORDER NO.: 307

REVISION ORDER DATED: 05 February 2024

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.689
	White Glutinous Rice 10% Broken	VN	\$0.591
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.850
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.982
	Pusa Steam Basmati Rice 2%	IN	\$1.031
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.149
	Super Kernel White Basmati Rice 2%	PK	\$0.974
	Super Kernel Brown Basmati Rice 2%	PK	\$0.861
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.871
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.659
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.624
	Parboiled Milled Rice 5% STX	TH	\$0.619
	Parboiled Milled Rice 5% Broken STX	MM	\$0.659
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.950
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.034
	Parboiled Milled Rice 5% Broken STX	PK	\$0.638
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.969
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.639
	Pathumthani Fragrant 100% Grade B	TH	\$0.789
	White Rice 5% Broken	TH	\$0.629
		VN	\$0.610
		MM	\$0.615
		IN	NA
		PK	\$0.619
	White Rice 25% Broken	TH	\$0.566
		VN	\$0.579
		MM	\$0.562
		IN	NA
		PK	\$0.549
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.749

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**REFERENCE VALUE FOR RICE**  
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1006.40	- Broken Rice:		
1006.4090	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.567
	White Rice A1 Super 100% Broken	TH	\$0.474
	White Rice 100% Broken Rice	VN	\$0.479
		PK	\$0.459
	Fragrant 100% Broken A1 Super	KH	\$0.590