



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
Deputy Commissioner, AOCG

SUBJECT : **Shipments of Rice**

DATE : 29 January 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of January 29 – February 4, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.689
	White Glutinous Rice 10% Broken	VN	\$0.591
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.854
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.982
	Pusa Steam Basmati Rice 2%	IN	\$1.034
	Pusa Brown Basmati Rice 2%	IN	\$0.950
	1121 Steam Basmati Rice 2%	IN	\$1.149
	Super Kernel White Basmati Rice 2%	PK	\$0.994
	Super Kernel Brown Basmati Rice 2%	PK	\$0.859
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.871
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	NA
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.794

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.644
	Parboiled Milled Rice 5% STX	TH	\$0.639
	Parboiled Milled Rice 5% Broken STX	MM	\$0.640
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.959
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.034
	Parboiled Milled Rice 5% Broken STX	PK	NA
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.969
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.659
	Pathumthani Fragrant 100% Grade B	TH	\$0.789
	White Rice 5% Broken	TH	\$0.649
		VN	NA
		MM	\$0.596
		IN	NA
		PK	NA
	White Rice 25% Broken	TH	\$0.585
		VN	NA
		MM	\$0.560
		IN	NA
		PK	NA
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.769

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.561
	White Rice A1 Super 100% Broken	TH	\$0.479
1006.4090	White Rice 100% Broken Rice	VN	NA
		PK	NA
	Fragrant 100% Broken A1 Super	KH	\$0.590

Rice Weekly

January 26, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grades 5	LRAC00	659.00
5% Broken	LRAB00	648.00
25% Broken	LRAC00	636.00
A1 Super 100% Broken	LRAP00	473.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milling 100% STX	LRAG00	644.00
Parboiled Milling 5% STX	LRAL00	639.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB) FCL	LRAM00	654.00
Hom Mali A1 Super (FOB) Broken	LRAL00	667.00
Parbunchari Fragrant 100% Grade E (FOB) FCL	LRAC00	759.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB) FCL	LRAM00	639.00
Vietnam - Long Grain White Rice		
5% Broken	LRAB00	N/A
25% Broken	LRBE00	N/A
100% Broken	LRBE00	N/A
OM 5A3 5% Broken	LRBA00	N/A
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRFA00	N/A
Vietnam - Long Grain Glutinous Rice		
White Glutinous 11% Broken (FOB) FCL	LRAB00	661.00
Cambodia - Long Grain Fragrant Rice		
Prime Males (Wet Season) 5% Broken STX (FOB) FCL	LRFB00	671.00
Super Dry Season 5% Broken STX (FOB) FCL	LRFB00	704.00
Fragrant 10% Broken A1 Super (FOB) FCL (LRFB00)	LRFB00	690.00
Myanmar - Long Grain White Rice		
5% Broken (FOB) FCL	LRBA00	596.00
25% Broken	LRBE00	560.00
B1 & B2 Broken (FOB) FCL	LRBD00	434.00
		-16.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milling 5% STX (FOB) FCL	LRHB00	640.00
India - Long Grain White Rice		
5% Broken	LRCA00	N/A
25% Broken	LRCE00	N/A
100% Broken	LRCC00	N/A
Swarna 5% Broken	LRCD00	N/A
Sharbati Steam 2% Broken (FOB) FCL	LRCE00	N/A
India - Long Grain Parboiled Rice		
Parboiled Milling 5% STX	LRFG00	N/A
India - Basmati Rice		
150% Parboiled Basmati 2% (FOB) FCL	LRCP00	660.00
150% Steam Basmati 2% (FOB) FCL	LRCS00	982.00
Pusa Steam Basmati 2% (FOB) FCL	LRCS00	1034.00
Pusa Brown Basmati 2% (FOB) FCL	LRCK00	660.00
Pusa Parboiled Milled Basmati 2% (FOB) FCL	LRCL00	659.00
1-2 Steam Basmati 2% (FOB) FCL	LRCS00	1149.00
1-2 Parboiled Milled Basmati 2% (FOB) FCL	LRCS00	1034.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA00	N/A
25% Broken	LRDE00	N/A
100% Broken	LRDE00	N/A
38% 2% Broken (FOB) FCL	LRDE00	780.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milling 5% Broken STX	LRDG00	N/A
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB) FCL (LRD100)	LRD100	304.00
Super Kernel Better Basmati 2% (FOB) FCL (LRD100)	LRD100	492.00
Super Kernel Parboiled Milled Basmati 2% (FOB) FCL (LRD100)	LRD100	662.00
1-2 Steam Basmati 2% (FOB) FCL (LRD100)	LRD100	1124.00
1-2 Parboiled Milled Basmati 2% (FOB) FCL (LRD100)	LRD100	1042.00
US - Gulf Long Grain Rice		
US #2 2% Broken Hard Milled (FOB) L&S Char (es)	LRTH00	913.00
US #2 2% Broken Hard Milled (FOB) Gulf M/LA	LRTH00	710.00
US #1 Parboiled Milled 4% Broken	LRTH00	815.00
US #2 Paddy 55.75 Yield	LRTH00	466.00
Southern Paddy Quality Broken Ex-works	LRTH00	466.00
Southern Paddy Quality Broken Ex-works	LRTH00	399.00
US - California Medium Grain Rice		
US #1 4% Broken (F&S) FCL (Dakota)	LRTH00	1026.00
US #1 Paddy 52.69 Yield (Ex-works)	LRTH00	508.00
South America - Long Grain White Rice		
Uruguayan 5% Broken (FOB) FCL	LRAB00	630.00
Uruguayan Oliner 5% Broken (FOB) FCL	LRAB00	620.00
Argentine 5% Broken (FOB) FCL	LRAB00	630.00
Brazilian 5% Broken (FOB) FCL	LRAB00	620.00
Brazilian 100% Broken (1/2 Grain Broken) (FOB) FCL	LRAB00	470.00
Paraguayan 5% Broken (FOB) FCL	LRAB00	720.00
South America - Long Grain Parboiled Rice		
Ecuador Parboiled Milled 5% Broken STX (FOB) FCL	LRCE00	620.00
Uruguayan Parboiled Milled 5% Broken STX (FOB) FCL	LRCE00	640.00
Italy - White Rice (Eur/mt)		
India 5% Broken (Ex-works)	LRDB00	749.00
Argonia 5% Broken (Ex-works)	LRDB00	1149.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milling 5% STX (Bاجر) (FOB) bulk vessel, unless otherwise stated	LRBA00	660.00

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