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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**



BOC-01-08087

A modernized and credible customs administration that upholds good governance and is among the world's best

# 0710-24

02 February 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 15-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on February 02, 2024, shall be the applicable Rate of Exchange for the week February 03, 2024 to February 09, 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	56.1850
2 JAPAN	YEN	0.3837
3 UNITED KINGDOM	POUND	71.6078
4 HONGKONG	DOLLAR	7.1852
5 SWITZERLAND	FRANC	65.5295
6 CANADA	DOLLAR	41.9792
7 SINGAPORE	DOLLAR	42.0452
8 AUSTRALIA	DOLLAR	36.9079
9 BAHRAIN	DINAR*	149.0555
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9827
12 BRUNEI	DOLLAR	41.8884
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5912
15 UNITED ARAB EMIRATES	DIRHAM	15.2992
16 EUROPEAN MONETARY UNION	EURO	61.0900
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.8253



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0679
20 BRAZIL	REAL	11.4283
21 DENMARK	KRONER	8.1954
22 INDIA	RUPEE	0.6774
23 MALAYSIA	RINGGIT	11.8860
24 MEXICO	NEW PESO	3.2895
25 NEW ZEALAND	DOLLAR	34.5144
26 NORWAY	KRONER	5.3858
27 PAKISTAN	RUPEE	0.2013
28 SOUTH AFRICA	RAND	3.0225
29 SWEDEN	KRONER	5.4124
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7985
32 VENEZUELA	BOLIVAR	1.5545

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 02, 2024.



ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG