



Ref -Val- 2023 - 12 - 003

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM :   
Deputy Commissioner, AOCG

SUBJECT : Shipments of Rice

DATE : 11 December 2023

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 11 – December 17, 2023, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**

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REFERENCE VALUE FOR RICE  
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.689
	White Glutinous Rice 10% Broken	VN	\$0.591
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.806
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$1.035
	Pusa Steam Basmati Rice 2%	IN	\$1.084
	Pusa Brown Basmati Rice 2%	IN	\$0.981
	1121 Steam Basmati Rice 2%	IN	\$1.199
	Super Kernel White Basmati Rice 2%	PK	\$0.944
	Super Kernel Brown Basmati Rice 2%	PK	\$0.846
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.850
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.699
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.729

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.613
	Parboiled Milled Rice 5% STX	TH	\$0.608
	Parboiled Milled Rice 5% Broken STX	MM	\$0.622
	1509 Parboiled Basmati Rice 2%	IN	\$0.951
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$1.011
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.044
	Parboiled Milled Rice 5% Broken STX	PK	\$0.594
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.995
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.629
	Pathumthani Fragrant 100% Grade B	TH	\$0.740
	White Rice 5% Broken	TH	\$0.620
		VN	\$0.639
		MM	\$0.580
		IN	NA
		PK	\$0.565
	White Rice 25% Broken	TH	\$0.554
		VN	\$0.609
		MM	\$0.553
		IN	NA
		PK	\$0.527
	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
White Rice 386 2% Broken	PK	\$0.700	

ANNEX "A"  
 REVISION ORDER NO.: 300  
 REVISION ORDER DATED: 11 December 2023

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.40	- Broken Rice:		
1006.4090	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.524
	White Rice A1 Super 100% Broken	TH	\$0.476
	White Rice 100% Broken Rice	VN	\$0.479
		PK	\$0.457
Fragrant 100% Broken A1 Super	KH	\$0.560	

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# Rice Weekly

December 8, 2023

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	LRAC00 629.00	+15.00
5% Broken	LRAB00 820.00	+8.00
25% Broken	LRAE00 554.00	-11.00
A1 Super 100% Broken	LRAF00 476.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	LRAG00 613.00	+12.00
Parboiled Milled 5% STX	LRAI00 608.00	+17.00
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRAK00 806.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAL00 524.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAM00 740.00	0.00
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAN00 689.00	-0.00
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	LRBA00 639.00	-1.00
25% Broken	LRBE00 608.00	0.00
100% Broken	LRBE00 479.00	-10.00
OM 3451 5% Broken	LRBA00 679.00	-1.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	LRFA00 699.00	-5.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRAB00 591.00	+2.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Matis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 850.00	+89.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00 729.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 560.00	0.00
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	LRHA00 580.00	+12.00
25% Broken	LRHE00 553.00	0.00
B1 & B2 Broken (FOB FCL)	LRHI00 450.00	+1.00

<b>Myanmar - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX (FOB FCL)	LRHB00 622.00	0.00
<b>India - Long Grain White Rice</b>		
5% Broken	LRCA00 NA	NA
25% Broken	LRCE00 NA	NA
100% Broken	LRCC00 NA	NA
Svarna 5% Broken	LRCD00 NA	NA
Sherbati Steam 2% Broken (FOB FCL)	LRCE00 NA	NA
<b>India - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRCF00 508.00	+29.00
<b>India - Basmati Rice</b>		
1509 Parboiled Basmati 2% (FOB FCL)	LRCP00 951.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCS00 1035.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS00 1034.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCK00 981.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 1011.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCH00 1199.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH00 1044.00	0.00
<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRDA00 585.00	-20.00
25% Broken	LRDE00 527.00	-2.00
100% Broken	LRDF00 457.00	-5.00
386 2% Broken (FOB FCL)	LRDE00 700.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% Broken STX	LRDG00 594.00	0.00
<b>Pakistan - Basmati Rice</b>		
Super Karnal White Basmati 2% (FOB FCL)	LRDI00 944.00	0.00
Super Karnal Brown Basmati 2% (FOB FCL)	LRDJ00 846.00	-77.00
Super Karnal Parboiled Milled Basmati 2% (FOB FCL)	LRDK00 985.00	-15.00
1121 Steam Basmati 2% (FOB FCL)	LRDL00 959.00	-51.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 907.00	-34.00

<b>US - Gulf Long Grain Rice</b>		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRTA00 810.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRTB00 710.00	0.00
US #1, Parboiled Milled 4% Broken	LRIH00 815.00	0.00
US #2, Paddy, 55/70 Yield	LRIJ00 425.00	-4.00
Southern Flour Quality Broken (Ex-works)	LRTG00 496.00	0.00
Southern Pat Food Quality Broken (Ex-works)	LRTI00 430.00	0.00
<b>US - Californian Medium Grain Rice</b>		
US #1, 4% Broken (FAS FCL Oakland)	LRII00 1025.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJ00 520.00	0.00
<b>South America - Long Grain White Rice</b>		
Uruguayan 5% Broken (FOB FCL)	LRJA00 779.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJB00 820.00	0.00
Argentine 5% Broken (FOB FCL)	LRKA00 769.00	-1.00
Brazilian 5% Broken (FOB FCL)	LRGA00 594.00	-1.00
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRGC00 450.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLA00 750.00	0.00
<b>South America - Long Grain Parboiled Rice</b>		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRCE00 580.00	-15.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJC00 814.00	0.00
<b>Italy - White Rice (Eur/mt)</b>		
India 5% Broken (Ex-works)	LRLB00 780.00	0.00
Arborea 5% Broken (Ex-works)	LRLC00 1150.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRMA00 502.00	-5.00

Basir: FOB bulk vessel, unless otherwise stated.

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