



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS



A modernized and credible customs administration that upholds good governance and is among the world's best

07 December 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 214-2023

MASTER COPY
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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on December 07, 2023 shall be the applicable Rate of Exchange for the week December 09, 2023 to December 15, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.3190
2 JAPAN	YEN	0.3755
3 UNITED KINGDOM	POUND	69.4862
4 HONGKONG	DOLLAR	7.0821
5 SWITZERLAND	FRANC	63.2651
6 CANADA	DOLLAR	40.7027
7 SINGAPORE	DOLLAR	41.2275
8 AUSTRALIA	DOLLAR	36.2284
9 BAHRAIN	DINAR*	146.7542
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7494
12 BRUNEI	DOLLAR	41.0744
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5711
15 UNITED ARAB EMIRATES	DIRHAM	15.0655
16 EUROPEAN MONETARY UNION	EURO	59.5564
17 KOREA	WON	0.0420
18 CHINA	YUAN**	7.7282



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1522
20 BRAZIL	REAL	11.2845
21 DENMARK	KRONER	7.9876
22 INDIA	RUPEE	0.6638
23 MALAYSIA	RINGGIT	11.8557
24 MEXICO	NEW PESO	3.2054
25 NEW ZEALAND	DOLLAR	33.9548
26 NORWAY	KRONER	5.0406
27 PAKISTAN	RUPEE	0.1948
28 SOUTH AFRICA	RAND	2.9175
29 SWEDEN	KRONER	5.2809
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7559
32 VENEZUELA	BOLIVAR	1.5579

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 07, 2023



ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

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