



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-08407

01 December 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 213-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on December 01, 2023 shall be the applicable Rate of Exchange for the week December 02, 2023 to December 08, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.4510
2 JAPAN	YEN	0.3742
3 UNITED KINGDOM	POUND	70.0069
4 HONGKONG	DOLLAR	7.0994
5 SWITZERLAND	FRANC	63.3654
6 CANADA	DOLLAR	40.8870
7 SINGAPORE	DOLLAR	41.4649
8 AUSTRALIA	DOLLAR	36.6254
9 BAHRAIN	DINAR*	147.3977
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7814
12 BRUNEI	DOLLAR	41.3104
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5687
15 UNITED ARAB EMIRATES	DIRHAM	15.1010
16 EUROPEAN MONETARY UNION	EURO	60.3750
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.7717



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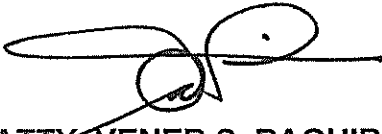
II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1538
20 BRAZIL	REAL	11.2694
21 DENMARK	KRONER	8.0982
22 INDIA	RUPEE	0.6652
23 MALAYSIA	RINGGIT	11.9070
24 MEXICO	NEW PESO	3.1908
25 NEW ZEALAND	DOLLAR	34.1190
26 NORWAY	KRONER	5.1294
27 PAKISTAN	RUPEE	0.1944
28 SOUTH AFRICA	RAND	2.9413
29 SWEDEN	KRONER	5.2814
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7682
32 VENEZUELA	BOLIVAR	1.5653

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 01, 2023


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

