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Ref-Val-2023-11-003

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM :   
ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG

SUBJECT : Shipments of Rice

DATE : 13 November 2023

Attached as **Annex "A"** is the list of the reference values of rice covering the period of November 13 – November 19, 2023, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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REFERENCE VALUE FOR RICE  
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.739
	White Glutinous Rice 10% Broken	VN	\$0.591
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.779
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.991
	Pusa Steam Basmati Rice 2%	IN	\$1.039
	Pusa Brown Basmati Rice 2%	IN	\$0.979
	1121 Steam Basmati Rice 2%	IN	\$1.195
	Super Kernel White Basmati Rice 2%	PK	\$0.944
	Super Kernel Brown Basmati Rice 2%	PK	\$0.984
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.774
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.684
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.735

ANNEX "A"  
 REVISION ORDER NO.: 296  
 REVISION ORDER DATED: 13 November 2023

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.554
	Parboiled Milled Rice 5% STX	TH	\$0.549
	Parboiled Milled Rice 5% Broken STX	MM	\$0.622
	1509 Parboiled Basmati Rice 2%	IN	\$0.950
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.979
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.036
	Parboiled Milled Rice 5% Broken STX	PK	\$0.584
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$1.034
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.559
	Pathumthani Fragrant 100% Grade B	TH	\$0.669
	White Rice 5% Broken	TH	\$0.554
		VN	\$0.639
		MM	\$0.566
		IN	NA
		PK	\$0.559
	White Rice 25% Broken	TH	\$0.518
		VN	\$0.609
		MM	\$0.513
		IN	NA
		PK	\$0.500

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	Swarna 5% Broken	IN	NA
	Sharbati 2% Broken	IN	NA
	White Rice 386 2% Broken	PK	\$0.709
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.526
	White Rice A1 Super 100% Broken	TH	\$0.455
1006.4090	White Rice 100% Broken Rice	VN	\$0.494
		PK	\$0.450
	Fragrant 100% Broken A1 Super	KH	\$0.465

# Rice Weekly

November 10, 2023

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	555.00	
5% Broken	554.00	
25% Broken	518.00	
A1 Super 10% Broken	465.00	
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	554.00	
Parboiled Milled 5% STX	548.00	
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	779.00	-20.00
Hcm Mali-A1 Super 100% Broken (FOB FCL)	526.00	-6.00
Patthumchari Fragrant 100% Grade E (FOB FCL)	659.00	
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	735.00	
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	639.00	-9.00
25% Broken	609.00	-13.00
100% Broken	484.00	
OM 5451 5% Broken	672.00	-1.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	674.00	-1.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	591.00	-1.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Mali Season) 5% Broken STX	774.00	
<b>Cambodia - Long Grain White Rice</b>		
Sar Kra Oc (Dry Season) 5% Broken STX (FOB FCL)	755.00	
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	465.00	
Fragrant 10% Broken A1 Super (FOB FCL)	556.00	-1.00
5% Broken (FOB FCL)	513.00	
25% Broken	420.00	-1.00
B-1 & B2 Broken (FOB FCL)		

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LH0800	622.00	
<b>India - Long Grain White Rice</b>			
5% Broken	LRCB00	NA	NA
25% Broken	LRCB00	NA	NA
100% Broken	LRCB00	NA	NA
Swartha 5% Broken	LRCB00	NA	NA
Swartha Steam 2% Broken (FOB FCL)	LRCB00	NA	NA
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCF00	424.00	
<b>India - Basmati Rice</b>			
1500 Parboiled Basmati 2% (FOB FCL)	LRCG00	550.00	-23.00
1500 Steam Basmati 2% (FOB FCL)	LRCG00	591.00	-36.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJ00	1039.00	-63.00
Pusa Brown Basmati 2% (FOB FCL)	LRCJ00	579.00	-66.00
Pusa Parboiled Milled Basmati 3% (FOB FCL)	LRCJ00	579.00	-30.00
1-21 Steam Basmati 2% (FOB FCL)	LRCJ00	1195.00	-4.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCJ00	1030.00	-73.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	559.00	-2.00
25% Broken	LRDAB00	500.00	-7.00
100% Broken	LRDAB00	450.00	-23.00
386 2% Broken (FOB FCL)	LRDAB00	759.00	-26.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDG00	554.00	
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRD100	944.00	-100.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRD100	984.00	-65.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRD100	1034.00	-63.00
1-21 Steam Basmati 2% (FOB FCL)	LRD100	1050.00	
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRD100	1024.00	

<b>US - Gulf Long Grain Rice</b>			
US #2 4% Broken Hard Milled (FOB Lvs Charter)	LRIAH00	775.00	
US #2 4% Broken Hard Milled (FOB Lvs Charter)	LRIAH00	775.00	
US #1 Parboiled Milled 4% Broken	LRIEH00	915.00	
US #2 Paddy 55.70 Yield	LRIE00	414.50	
Southern Pat Quality Broken (Ex-work)	LRIE00	499.00	-11.00
Southern Pat Good Quality Broken (Ex-work)	LRIE00	441.00	
<b>US - Californian Medium Grain Rice</b>			
US #1 4% Broken (FAS FCL Oakland)	LRIIH00	1050.00	
US #1 Paddy 52.08 Yield (Ex-work)	LRIJ00	552.00	
<b>South America - Long Grain White Rice</b>			
Uruguayvar 5% Broken (FOB FCL)	LRIAB00	780.00	
Uruguayvar Oliner 5% Broken (FOB FCL)	LRIAB00	770.00	
Argentine 5% Broken (FOB FCL)	LRIAB00	519.00	
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRIAB00	430.00	
Paraguayvar 5% Broken (FOB FCL)	LRIAB00	750.00	
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRIAB00	900.00	
Uruguayvar Parboiled Milled 5% Broken STX (FOB FCL)	LRIAB00	920.00	
<b>Italy - White Rice (Eur/mt)</b>			
Italia 5% Broken (Ex-work)	LRIAB00	910.00	
Italia 3% Broken (Ex-work)	LRIAB00	1200.00	
<b>West Africa - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRIAB00	514.00	

Note: FOB bulk vessel, unless otherwise stated.

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