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25 August 2023

**CUSTOMS MEMORANDUM CIRCULAR**

No. 140 - 2023

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 25, 2023 shall be the applicable Rate of Exchange for the week August 26, 2023 to September 01, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	56.7020
2 JAPAN	YEN	0.3888
3 UNITED KINGDOM	POUND	71.4956
4 HONGKONG	DOLLAR	7.2318
5 SWITZERLAND	FRANC	64.1280
6 CANADA	DOLLAR	41.7602
7 SINGAPORE	DOLLAR	41.8650
8 AUSTRALIA	DOLLAR	36.3857
9 BAHRAIN	DINAR*	150.4152
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1149
12 BRUNEI	DOLLAR	41.7111
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6221
15 UNITED ARAB EMIRATES	DIRHAM	15.4400
16 EUROPEAN MONETARY UNION	EURO	61.3232
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.7898

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1621
20 BRAZIL	REAL	11.6167
21 DENMARK	KRONER	8.2264
22 INDIA	RUPEE	0.6866
23 MALAYSIA	RINGGIT	12.2124
24 MEXICO	NEW PESO	3.3729
25 NEW ZEALAND	DOLLAR	33.5846
26 NORWAY	KRONER	5.3015
27 PAKISTAN	RUPEE	0.1884
28 SOUTH AFRICA	RAND	3.0196
29 SWEDEN	KRONER	5.1594
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7822
32 VENEZUELA	BOLIVAR	1.7601

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 25, 2023.



ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG