



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-08401

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

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29 September 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 105-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 29, 2023 shall be the applicable Rate of Exchange for the week September 30, 2023 to October 06, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.9610
2 JAPAN	YEN	0.3816
3 UNITED KINGDOM	POUND	69.5323
4 HONGKONG	DOLLAR	7.2756
5 SWITZERLAND	FRANC	62.2661
6 CANADA	DOLLAR	42.2278
7 SINGAPORE	DOLLAR	41.7144
8 AUSTRALIA	DOLLAR	36.6031
9 BAHRAIN	DINAR*	151.4115
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1884
12 BRUNEI	DOLLAR	41.5622
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5593
15 UNITED ARAB EMIRATES	DIRHAM	15.5097
16 EUROPEAN MONETARY UNION	EURO	60.1850
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.7890

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1627
20 BRAZIL	REAL	11.3173
21 DENMARK	KRONER	8.0713
22 INDIA	RUPEE	0.6850
23 MALAYSIA	RINGGIT	12.1039
24 MEXICO	NEW PESO	3.2480
25 NEW ZEALAND	DOLLAR	33.9601
26 NORWAY	KRONER	5.3178
27 PAKISTAN	RUPEE	0.1976
28 SOUTH AFRICA	RAND	2.9944
29 SWEDEN	KRONER	5.2174
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7772
32 VENEZUELA	BOLIVAR	1.6648

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 29, 2023.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG