



MASTER COPY

22 September 2023

CUSTOMS MEMORANDUM CIRCULAR

No. 158 - 2023

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 22, 2023 shall be the applicable Rate of Exchange for the week September 23, 2023 to September 29, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.9080
2 JAPAN	YEN	0.3857
3 UNITED KINGDOM	POUND	69.9684
4 HONGKONG	DOLLAR	7.2766
5 SWITZERLAND	FRANC	62.9513
6 CANADA	DOLLAR	42.2260
7 SINGAPORE	DOLLAR	41.6481
8 AUSTRALIA	DOLLAR	36.5008
9 BAHRAIN	DINAR*	150.9776
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1730
12 BRUNEI	DOLLAR	41.4963
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5738
15 UNITED ARAB EMIRATES	DIRHAM	15.4961
16 EUROPEAN MONETARY UNION	EURO	60.6696
17 KOREA	WON	0.0425
18 CHINA	YUAN**	7.7886

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1626
20 BRAZIL	REAL	11.5283
21 DENMARK	KRONER	8.1384
22 INDIA	RUPEE	0.6848
23 MALAYSIA	RINGGIT	12.1365
24 MEXICO	NEW PESO	3.3038
25 NEW ZEALAND	DOLLAR	33.7351
26 NORWAY	KRONER	5.2779
27 PAKISTAN	RUPEE	0.1946
28 SOUTH AFRICA	RAND	3.0036
29 SWEDEN	KRONER	5.1012
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7702
32 VENEZUELA	BOLIVAR	1.6815

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 22, 2023.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG