



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

12 September 2023

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 152-2023

**TO :** ASSISTANT COMMISSIONER  
DEPUTY COMMISSIONERS  
SERVICE DIRECTORS AND DIVISION CHIEFS  
DISTRICT AND SUB-PORT COLLECTORS  
ALL OTHERS CONCERNED

**SUBJECT :** IMPLEMENTATION OF THE SECURITY AND EXCHANGE  
COMMISSION MEMORANDUM CIRCULAR (MC) NO. 2,  
SERIES OF 2023, WITH THE SUBJECT: "GRANT OF  
AMNESTY FOR NON-FILING AND LATE FILING OF THE  
GENERAL INFORMATION SHEET AND ANNUAL FINANCIAL  
STATEMENT, AND NON-COMPLIANCE WITH MC NO. 28, S.  
2020"

This has reference to the issuance of the abovementioned subject which provides noncompliant corporations the opportunity to settle their penalties for non-filing and late filing of reportorial requirements by paying the amount of PhP5,000.00. The same also provides the opportunity to corporations whose certificates of incorporation have been suspended or revoked, to revive their operations by paying only half of their accumulated penalties.

The Security and Exchange Commission Amnesty Program is open to all corporations, including branch offices, representative offices, regional headquarters and regional operating headquarters of foreign corporations and foundations until 30 September 2023. All corporations are strongly encouraged to settle their accounts before the SEC implements higher fines and penalties, effective 01 October 2023.

For records purposes, please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.

For strict compliance.

**BIENVENIDO Y. RUBIO**  
Commissioner



SEP 18 2023