



15 September 2023

**CUSTOMS MEMORANDUM CIRCULAR**

No. 151-2023

**To: All Collectors of Customs  
 Importers, Customs Brokers, Brokers'  
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on September 15, 2023 shall be the applicable Rate of Exchange for the week September 16, 2023 to September 22, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	56.7160
2 JAPAN	YEN	0.3847
3 UNITED KINGDOM	POUND	70.4072
4 HONGKONG	DOLLAR	7.2450
5 SWITZERLAND	FRANC	63.3345
6 CANADA	DOLLAR	41.9963
7 SINGAPORE	DOLLAR	41.6172
8 AUSTRALIA	DOLLAR	36.5194
9 BAHRAIN	DINAR*	150.7603
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1222
12 BRUNEI	DOLLAR	41.4651
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5869
15 UNITED ARAB EMIRATES	DIRHAM	15.4430
16 EUROPEAN MONETARY UNION	EURO	60.3742
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.7941

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.1620
20 BRAZIL	REAL	11.6515
21 DENMARK	KRONER	8.0948
22 INDIA	RUPEE	0.6833
23 MALAYSIA	RINGGIT	12.1214
24 MEXICO	NEW PESO	3.3181
25 NEW ZEALAND	DOLLAR	33.5078
26 NORWAY	KRONER	5.2870
27 PAKISTAN	RUPEE	0.1905
28 SOUTH AFRICA	RAND	2.9825
29 SWEDEN	KRONER	5.0803
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7772
32 VENEZUELA	BOLIVAR	1.6969

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 15, 2023.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG